

A Review on Technology Transfer in Context of Multinational Corporations

Syed Ali Fazal¹ and Sazali Abdul Wahab²

ABSTRACT

Since the world has evolved as a Global Village, new technological innovation has become crucially important for sustaining market competition and gaining competitive edge irrespective of size and sector of any organization. Multinational Corporations mostly enjoying technologically advanced positions play vital role in disbursing technological knowledge throughout firms globally. This paper would enrich existing literature by observing different aspects related to technology transfer and outlining the relationship between multinational corporations and technology transfer that is, the role played by MNCs in relocating technological knowledge worldwide. This review would stimulate plots for prospective researchers to recognize and explain technology transfers by multinational corporations specially focusing on the parties and the process involved in intra inter-firm and intra-firm transfer of technology at the same time.

Keywords: Multinational corporations, technology transfer, intra-firm.

1. INTRODUCTION

Technology plays the role of a vital mechanism in economic achievement and national income expansion (Millman, 2001). Doz, Santos and Williamson (2001) found escalating knowledge and technology based competition coupled with the capability of multinational corporations to outperform their expertise across diverse affiliates is progressively more significant basis of aggressive performance. According to Dunning, (1993) MNCs not only own, but also manufacture and manage most of technology worldwide. They are responsible for almost 80% of non-government Research and Development (R&D) spending globally.

The main interest of MNCs has always revolved around technology transfer from developed countries to the emerging markets (Tihanhi & Roath, 2002) since emerging nations highly rely on FDI (Foreign Direct Investment) from different multinational firms as the developing nations lack basics in resource capabilities

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Technology Transfer By Multinational 2v:

Multinational Companies, Knowledge and Technology Transfer Alper Sönmez, 2013-12-18 This book provides evidence on how FDI leads to knowledge and technology transfers towards domestic firms by paying attention to the role of multinational companies The author presents a comprehensive empirical research conducted at firm level in the Turkish automotive industry Using a representative sample of face to face in depth interviews with top executives and a survey of top level managers of domestic suppliers the research analyzes the existence channels intensity and determinants and the kind of transfers that occur at both inter and intra firm level in the industry The author contends that policies aimed at attracting FDI flows should be re examined under the findings and insights of this study since it is a necessary although not sufficient condition to have an efficient absorptive capacity level and or skilled human capital stock in order to benefit from these flows This study has policy implications for the automotive industry as well as practical recommendations for the public institutions and top executives in emerging country companies and multinationals in order to conceive and implement science and technology policies in supporting the knowledge transfers

Transnational Corporations, Technology Transfer and Development Tagi Sagafi-nejad, Robert Belfield, 2014-06-28 Transnational Corporations Technology Transfer and Development A Bibliographic Sourcebook compiles references one can use in studying transnational corporations and related topics The compilation divides various source materials into eight major themes The sourcebook presents publications on the development of science and technology the International Technology Gap and the NIEO and transnational corporations and technology The other groups of publications compiled mainly focus on the anatomy of corporate technology transfer technology transfer and host countries and sectoral analysis wherein several case studies are included The last two sets of reference materials are concerned with technology transfer and the home country and its regulation This sourcebook will be invaluable to those in need of lists of reference materials on transnational corporations

International Corporate Law - Volume 2 2002 Fiona Macmillan, 2003-05-30 This book contains essays and country reports from across the globe in the area of international and comparative corporate law

IMF Staff Papers, Volume 51, No. 2 International Monetary Fund. Research Dept., 2004-07-29 This second issue for 2004 contains 8 new papers including notable contributions from Nancy Brune Geoffrey Garrett and Bruce Kogut on the global spread of privatization and Mark P Taylor and Elena T Branson on asymmetric arbitrage and default premiums in the U S and Russian markets Other papers in the issue look at German wage structures contagion in equity markets export orientation and productivity in Sub Saharan Africa the role of higher vs basic education in economic development and issues related to capital account liberalization

International Business 2/e , Concepts, Environment And Strategy Vyuptakesh Sharan, 2008-02 **Monthly Catalog of United States Government Publications** , 1986-05 *Monthly Catalogue, United States Public Documents* , 1986-07 **Joint Venture Agreements in**

the Qatari Gas Industry Talal Abdulla Al-Emadi, 2019-03-29 This book addresses a question of importance for both theory

and practice Why are joint venture agreements preferred over other types of agreements such as concession agreements service contracts and production sharing agreements in the Qatari gas industry On a theoretical level the author analyses this decision making process by developing an approach that integrates a micro level analysis more specifically within international oil companies with a macro level analysis that spring from the organisational culture of the Qatari gas industry At the micro level the author proposes John Dunning s eclectic paradigm as one set of theoretical ideas to explaining one element of the decision making process leading to the preference for joint venture agreements that is that of international oil companies At the macro level the author proposes Antony Giddens structuration theory as another set of theoretical ideas to explaining another part of this decision making process that is how it is being shaped by the organisational culture of the Qatari gas industry On an empirical level the proposed book applies a combination of a micro economic approach such as Dunning s eclectic paradigm with a macro sociological approach such as Giddens structuration theory by empirical investigation Grounded on a qualitative strategy that focuses on the meaning making which brings together different perspectives of this decision making process including those of international oil companies and the organisational culture of the Qatari gas industry the proposed book utilises a case study design named the case of the Qatari gas industry The author employs a triangulation of data collection techniques to access empirical data analysing official documents and semi structured interviews a sample of the interview questions are included in an appendix to the proposed books In line with the qualitative nature of this proposed book a thematic Analysis is adopted to interpret data based on Dunning s eclectic paradigm at the micro level and Giddens structuration theory at the macro level In doing so this book connects theory with practice by investigating the preference for joint venture agreements in the case of the Qatari industry by the combined application of one of the most effective frameworks for explaining foreign direct investment named Dunning s eclectic paradigm along with the most complex sociological framework that offers a rich definition of organisational culture named Giddens structuration theory Audience could include academics professionals and graduate and senior undergraduate students

Multinational Enterprises and the Law Peter Muchlinski, 2007 Multinational Enterprises and the Law presents the only comprehensive contemporary and interdisciplinary account of the various techniques used to regulate multinational enterprises MNEs at the national regional and multilateral levels In addition it considers the effects of corporate self regulation upon the development of the legal order in this area Split into four parts the book firstly deals with the conceptual basis for MNE regulation explaining the growth of MNEs their business and legal forms the relationship between them and the effects of a globalising economy and society upon the evolution of regulatory agendas in the field Part II covers the main areas of economic regulation including the limits of national and regional jurisdiction over MNE activities controls and liberalization of entry and establishment tax and company and competition law Part III introduces the social dimension of MNE regulation covering labour rights human rights and environmental issues and Part IV deals with the contribution of

international law and organizations to MNE regulation and to the control of investment risks covering the main provisions found in international investment agreements and their recent interpretation by international tribunals **Does Foreign Direct Investment Promote Development?** Theodore Moran,Edward M Graham,Magnus Blomström,2005-04-15 What is the impact of foreign direct investment FDI on development The answer is important for the lives of millions if not billions of workers families and communities in the developing world The answer is crucial for policymakers in developing and developed countries and in multilateral agencies This volume gathers together the cutting edge of new research on FDI and host country economic performance and presents the most sophisticated critiques of current and past inquiries It probes the limits of what can be determined from available evidence and from innovative investigative techniques In addition the book presents new results concludes with an analysis of the implications for contemporary policy debates and proposes new avenues for future research Trade and Investment in China Jim Slater,Roger Strange,Limin Wang,2002-09-11 China is

under close scrutiny both as a market that could provide massive returns to investors and because of its potential to become the most powerful economy in Asia This new study examines the economic relationship between China and Europe its importance and how it is likely to evolve The book considers the flow of trade direct investment and technology transfer and contains case studies of manufacturing industries automobiles toys watches telecommunications banking and insurance The trade relationship between Europe and China is being re evaluated by both sides and this is a valuable contribution to that process **Newsletter** United States. Department of State,1978 **News Letter** United States. Department of State,1978

□□□□□□□□□□ Frank Joseph Shulman,Anna See Ping Leon Shulman,2001-01-01 A descriptively annotated multidisciplinary cross referenced and extensively indexed guide to 2 395 dissertations that are concerned either in whole or in part with Hong Kong and with Hong Kong Chinese students and emigres throughout the world **Department of State News Letter** United States. Department of State,1978 **Disembodied Knowledge Flows in the World Economy** Suma Athreye,Yong Yang,World Intellectual Property Organization, The authors outline the main trends in the growth of disembodied technology trade vis a vis international licensing and the trade in research and development and technical services They show that there is considerable heterogeneity across countries in the form of technology trade that countries specialize in and also suggest these are related to underlying appropriability conditions and intellectual property rights regimes **International Trade and International Finance** Malabika Roy,Saikat Sinha Roy,2016-05-26 This book brings together a collection of papers on international trade and international finance instead of treating the two as disjoint fields of study The volume while focusing on the recent developments and frontiers of research in international trade and international finance also emphasizes the inherent integrated nature of the two subjects some of the papers are overlapping across the two areas A unique feature of the proposed volume is that it unravels some new issues in addition to re examining certain old issues in a new perspective and thus covers wide ranging issues with an emphasis on policy The book covers

issues mostly relating to emerging market economies which has increasingly assumed importance in the context of globalization The book contains some survey papers covering the frontiers of current knowledge on important themes like recent developments in trade theory and empirics foreign exchange market institutions in trade and finance interrelation and interaction between international trade and international finance The papers fruit of rigorous and original research are written by internationally and nationally reputed authors along with promising young researchers on the subjects The book substantially contributes to the growing literature on issues relating to trade and international finance in emerging market economies and extends the frontiers of knowledge The book is expected to have the widest possible readership comprising of advanced undergraduate and graduate students as well as senior researchers working in international trade and international finance **Newsletter** ,1978 **The Eclectic Paradigm** John Cantwell,2016-04-29 To help to promote a greater conversation between those interested in the theoretical explanation of IB activities from various different backgrounds or starting points this book offers a special Collection of JIBS articles which concern the foundations and the application of the eclectic paradigm New Technologies and Human Rights Norberto Nuno Gomes de Andrade,Lúcio Tomé Féteira,2016-05-13 Whilst advances in biotechnology and information technology have undoubtedly resulted in better quality of life for mankind they can also bring about global problems The legal response to the challenges caused by the rapid progress of technological change has been slow and the question of how international human rights should be protected and promoted with respect to science and technology remains unexplored The contributors to this book explore the political discourse and power relations of technological growth and human rights issues between the Global South and the Global North and uncover the different perspectives of both regions They investigate the conflict between technology and human rights and the perpetuation of inequality and subjection of the South to the North With emerging economies such as Brazil playing a major role in trade investment and financial law the book examines how human rights are affected in Southern countries and identifies significant challenges to reform in the areas of international law and policy

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