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visions and to formulate the directions so essential for the long term growth and success of an organization or a country Leaders need the skills and tools for strategy formulation and implementation in order to deal with change in our society Managing change and ambiguity requires strategic leaders who not only provide a sense of direction but who can also build ownership and alignment within their workgroups to implement change The goal of strategic leadership is to drive innovation and maximize team performance to enhance organizations long term growth and success in today s complex world of fastpaced dramatic change Research on strategic leadership has been going on for decades Textbooks on this subject are readily available If we look deeper we realize the vast majority of these books were written from a practitioner s perspective In other words these books were not based on empirical research Naturally these existing books have failed to better serve the needs of today s graduate students who should be equipped with empirical research on such an academic subject This book will investigate emergent administrative techniques and business practices being used within educational establishments and corporate worlds It will highlight empirical research and best practices within strategic leadership

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and applied recommendations on spurring the development of the global financial system All works underwent peer review and conform to strict criteria including a high level of originality more than 90% elements of scientific novelty contribution to the development of economic science and broad possibilities for practical application The target audience of this scientific work includes postgraduates lecturers at higher educational establishments and researchers studying the modern global financial system Based on the authors conclusions and results readers will be equipped to pursue their own scientific research The topics addressed include but are not limited to the following issues which are interesting for modern economic science and practice financial globalization the role of finances in the global economy perspectives of transition in the financial system from part of the infrastructure to a new vector of development in the global economy in the 21st century reasons for the crisis of the modern financial system and ways of overcoming it problems and perspectives regarding the harmonization of the global financial system and scenarios of development for the global financial system The content is divided into the following parts development of financial systems at the micro meso and macro levels financial infrastructure of the modern economy legal issues of development of the modern financial system and management of the global financial system

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