



COLLEGE OF BUSINESS ADMINISTRATION & ACCOUNTANCY

MIDTERM EXAM

Subject: HRM 105 Compensation and Administration

Instructions:

Please write your answer to your test booklet. Your exam worth 100 points and good for 1 hr and 10 minutes.

Good luck!

Part 1- True or False- 2 pts each (Write true if the statement is True and Write false if the statement is False).

1. A mission statement is a declaration of attitude and outlook, allowing for the generation and consideration of a range of feasible alternatives and strategies
2. Rivalry among competing firms is usually the most powerful of the five competitive forces.
3. Liquidity ratios measure a firm's ability to meet maturing short-term obligations.
4. The overall aim of the Balanced Scorecard is to "balance" stakeholder objectives with customer and operational objectives.
5. Gather and analyze relevant information about current conditions and stakeholder needs to understand the context and constraints. describe the Input stage,

Part 2- Identification- 20pts

1. _____ does not show how to achieve a competitive advantage, so it must not be an end in itself.
2. The _____ allows a multidivisional organization to manage its portfolio of businesses by examining the relative market share position and the industry growth.
3. _____ is Incorporating CSR and sustainability into strategy ensures decisions positively impact society and the environment.
4. The _____ of an organization shapes how options are assessed, influencing what is considered feasible and acceptable.
5. _____ is when a company expands its role to fulfill tasks formerly completed by businesses up the supply chain.
6. _____ is a growth strategy that identifies and develops new market segments for current products.
7. _____ occurs when a firm moves into a new industry that has important similarities with the firm's existing industry or industries
8. A _____ is the disposal of a business unit through sale, exchange, closure, or bankruptcy.
9. _____ is a strategy aiming to establish a competitive advantage by having the lowest cost of operation in the industry.
10. _____ occurs when a company enters into an industry that contains none of the significant resemblances to the current company's industry.

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**Alan Mumford, Jeffrey Gold, Chartered
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Development**

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