

The Islamic Business Enterprise

Baker Ahmad Alserhan, Veland Ramadani, Jusuf Zeqiri, Léo-Paul Dana

The Islamic Business Enterprise:

The Islamic Business Enterprise Ahmed Abdel-Fattah El-Ashker,1987 Islamic Business Administration Minwir Al-Shammari, Mohammad Omar Farooq, Hatem Masri, 2020-03-13 This essential textbook provides a comprehensive introduction to the Islamic business environment exploring core concepts and practices in business administration from an Islamic perspective Thorough and accessible it covers the full range of Islamic business including entrepreneurship ethics organizational culture marketing finance and decision making Taking an integrated approach that aligns contemporary business practice with traditional Islamic literature the book offers an engaging exploration of the key ways in which business activities can be organised to align with Islamic norms rules and regulation Developed from the teaching practice of an international range of leading scholars in the field Islamic Business Administration includes topical case studies practical business scenarios and comparative features encouraging students to place their understanding of Islamic business within the wider global business context and to understand its practical implementation This is an invaluable companion for students studying a module in Islamic business or management at undergraduate postgraduate and MBA level It is also suitable for students of Islamic finance or banking looking to place their learning in the wider context of Islamic business

Islamic State Practices, International Law and the Threat from Terrorism Javaid Rehman, 2005-06-07 In this original and incisive study the author investigates the relationship between Islamic law States practices and International The Essentials of Islamic Banking, Finance, and Capital Markets John Olusevi Kuforiji, 2022-11-15 This terrorism multidisciplinary book on Islamic finance covers Islamic economic financial and legal systems insurance takaful commercial jurisprudence and the socio political and political economy of the Islamic world It examines the dichotomies and similarities between Islamic and conventional financial systems and suggests future roles and governance of Islamic financial institutions Distinctive features of the second edition include an emphasis on the theoretical foundations of Islamic finance the distinctions between the micro and macroeconomic concepts and theories to the readers and an expansion on Islamic approved forms of trade dealings transactions and contracts Furthermore this work discusses the newly introduced Islamic capital market products of the years 2020 to 2022 including the transition from the inter bank offer rates IBORs as global benchmark lending rate to the new risk free rates RFRs that became effective on January 1 2022 and discusses the transition of Saudi Arabia Monetary Agency to Saudi Central Bank in 2020 Though every effort is made to avoid tedious mathematical proof and derivatives this work provides working calculations for the pricing of Islamic instruments and provides supplemental materials in the form of faculty resources and students study guide and workbook This work acts as a useful textbook for graduate and advanced undergraduate students who are looking at broadening their knowledge in finance Similarly this book is a helpful guide and tool for financial practitioners who are interested in learning more about the innovative discipline of Islamic finance For financial practitioners to drive maximum benefits from this innovative financing

mechanism they need to know understand and participate in the investment opportunities which are provided by Islamic finance The Islamic Moral Economy Shafiel A. Karim, 2010 The Islamic Moral Economy is an academic book that analyzes the religious permissibility or lack thereof of the existing repertoire of financial instruments used in Islamic banking and finance The work is both timely and sound especially considering the growth of the international Islamic banking and insurance industries and the Great Recession of 2007 2010 The Islamic Moral Economy is an excellent introductory book for academics and finance professionals wishing to gain a better understanding of Islamic moral constraints on economic transactions and how most current Islamic banking transactions are structured More specifically the author examines the utopian nature of the Islamic moral economy with a special emphasis on riba i e financial interest and illogical increase which is inescapable in the global interconnected economy and therefore insoluble within the framework of the Islamic Moral Economy Unlike other books on the subject The Islamic Moral Economy places a special emphasis on the ubiquity of financial interest and illogical increase in both current Islamic banking and finance as well as conventional economics on Islam and Economic Life M. Kabir Hassan, Mervyn K. Lewis, 2014-12-31 Handbook on Islam and Economic Life is a unique study one of the first of its kind to consider Islam within a broader economic sphere Covering a wide breadth of topics and research it explores how Islam impinges upon and seeks to shape major aspect Strategic Islamic Business and Management Ahmad Rafiki, Veland Ramadani, Léo-Paul Dana, Sutan Emir Hidayat, 2024-08-08 In the contemporary global market this book underscores the significance of Islamic institutions and companies to employ effective business and management strategies for sustained success It provides a thorough examination of diverse facets of Islamic business and finance including organizational aspects strategic planning marketing entrepreneurship and innovation Rooted in the principles of Islamic religious law the text presents a range of concepts models and frameworks to enhance the performance of Islamic organizations From historical insights to contemporary adaptations the book highlights the crucial role of a just system in ensuring sustainability within the banking sector and broader business context The emphasis on ethical practices stakeholder considerations and technology integration advocates for strategic approaches that enhance competitiveness while adhering to values of sustainability With a specific focus on topics such as digital marketing the book navigates the utilization of technology for optimized customer reach and campaign performance A pertinent resource for entrepreneurs practitioners policymakers academicians and students interested in formulating effective strategies in Islamic business management and digital marketing to promote sustainability and ethical practices **Developments in Islamic Banking** M. Khan, M. Bhatti, 2008-07-11 This book explores the theoretical and practical features of Islamic banking Using Pakistan as a detailed illustration the text discusses recent developments and future prospects demonstrating the model underpinning interest free banking It assesses the practical success of interest free banking at both individual banks and state level

Accounting and Auditing Standards for Islamic Financial Institutions Mohd Ma'Sum Billah, 2021-11-29 While

accounting and audit functions are significantly regulated and standardized in conventional financial industries and activities through the implementation of International Accounting Standards and International Financial Reporting Standards as well as other international regional and local regulations this is not the case for Islamic financial organizations Rather than having their own set of comprehensive accounting or auditing standards or policies these are based in some cases on the Accounting and Auditing Organization for Islamic Financial Institutions AAIOFI the Islamic Financial Services Board IFSB's standards and Shari ah based local policies This book is a timely and comprehensive overview of accounting and auditing standards within the doctrine of Shari ah It offers a significant contribution to the field and a wealth of technical know how It analyzes Islamic accounting and auditing both in theory and practice and from a distinctly international perspective The chapters are arranged in a systematic and logical way making it easily accessible and engaging The book evaluates the existing standards and widens the scope of the discourse to include Magasid al Shari ah Islamic accounting and audit models and standards as well as offering practical policy recommendations The author presents a Shari ah justified solution to Islamic Accounting and Audit and offers guidance on overcoming the challenges to implementing Islamic Accounting and Auditing Standards The book is a unique and exhaustive guide and as such will be an invaluable resource for academics researchers students policymakers as well as practitioners in accounting and auditing firms and financial institutions **Branding** T. C. Melewar, S. F. Syed Alwi, 2017-12-06 Islamic Marketing and Branding Theory and Practice provides a concise mix of theory primary research findings and practice that will engender confidence in both students and practitioners alike by means of the case study included in each chapter Through three main parts Branding and Corporate Marketing Religion Consumption and Culture and Strategic Global Orientation this book provides readers from areas across the spectrum covering marketing organisational studies psychology sociology and communication and strategy with theoretical and managerial perspectives on Islamic marketing and branding In particular it addresses Insights into branding and corporate marketing in the Islamic context An introduction to Islamic consumption and culture rules and regulations in brands and consumption in Islamic markets An identification of how the strategic global orientation of the Islamic approach is practised and how it works in different Islamic countries such as emerging countries Readers are introduced to a variety of business and management approaches which once applied to their business strategies will increase their chances of successful implementation Addressing both theoretical and practical insights this book is essential reading for marketing and branding scholars and students as well as CEOs brand managers and consultants with an interest in this area **Studies in Islamic Economics** Ahmed Akgunduz, 2009-06-26 This book contains two major subjects Firstly some academic papers about Islamic Banking The main characteristic of Islamic banking in comparison to traditional banking is that it is more concerned with the profitability and length of the proposed investment rather than collateral Projects with high profitability and low collateral that might otherwise be rejected can be funded through Islamic banking This leads to a banking behavior that is

similar to development banks and microfinance institutions that have been very successful in many Third World countries Academic research shows that Islamic banking is not a negligible or merely temporary phenomenon Contributors Dr M Umer Chapra Dr Ahmet Akq nd z Arjen van Klink Drs Bastiaan A Verhoef and Ismail zsoy Secondly some research articles about religion and development Islam summarizes the root cause of the great social upheavals that have been suffered particularly in this century in two phrases One is So long as I m full what is it to me if others die of hunger And the other is You struggle and labor so that I can live in ease and comfort Islam demonstrates that if hunger and poverty are to be eradicated it will be through applying the Our anic injunction of almsgiving social assistance and mutual help vujub u zakat Being steadfast in performing prayers giving zakat and the prohibition against earning without working e.g. usury and interest hurmet i Rib God has permitted trade and forbidden usury Contributors Dr Ahmet Akg nd z Dr Arif Ersoy Dr Ha met Ba ar and Dr Bunyamin Strategic Islamic Marketing Baker Ahmad Alserhan, Veland Ramadani, Jusuf Zegiri, Léo-Paul Dana, 2022-06-28 Marketing in the emerging Islamic markets is a challenging business function since international companies must contend with unfamiliar customs cultural differences and legal challenges This book provides marketers who want to reach this emerging and very lucrative consumer base with essential research based insights on these aspects and how to deal with them This book redefines marketing practice and conduct and challenges conventional marketing wisdom by introducing a religious based ethical framework to the practice of marketing The framework opens a whole new array of marketing opportunities and describes the behavior of the consumer community and companies using a different approach than Islamic Economy and Social Mobility: Cultural and Religious Considerations Shahpari, conventional marketing thought Hasan, 2016-01-12 In an era of globalization and cross cultural awareness an interest in the relationship between economics and religion politics and social behavior is alive and well In particular the Islamic economy has become a focal point of interest for economists and government leaders around the world interested in understanding the relationship between religion and economics among primarily Islamic regions Islamic Economy and Social Mobility Cultural and Religious Considerations analyzes the social cultural religious and political implications of the Islamic economy at the global level Highlighting the foundations upon which Islamic ideology is formed and how it impacts socio cultural and economic systems both within and outside of primarily Islamic regions this publication is an ideal reference source for economists sociologists international relations professionals researchers academics and graduate level students Finance of International Trade in the Gulf Ahmed Al-Suwaidi, 1994-01-01 This book analyses the legal structure and operation of the conventional and Islamic banking systems in the Gulf Arab states It defines the legal issues involved and case law decided by the English American and the Gulf Arab states courts in operating the two systems in financing the international trade transactions and covering the concurrent application the advantages and disadvantages and the problems of each system This book also gives a particular challenge to the fraud in international trade and considers the development of countertrade and electronic funds

transfer as methods of financing some of the international business transactions. This book is very helpful for those who are dealing with the financing of the international trade their professional advisors staff of the conventional and Islamic banks and students who study law and commerce as part of their syllabuses of legal and international business studies This book is also very essential reading for anyone who wants to succeed in the competitive conditions of modern banking business vis a vis the international trade in the Gulf Arab states This book is also very helpful for the lawyer who is called upon to assist the businessman in his ventures or who wants to resolve a problem which has arisen in financing the international business What Is Wrong with Islamic Economics? Muhammad Akram Khan, 2013-01-01 I read with great interest the current state of Islamic economics and finance as examined by Muhammad Akram Khan who has given a fresh outlook for the readers to find out its limitations and to search for its solutions Khan has read widely in the subject matter and presented his views with reference to literature and thoughtful and logical arguments While many may not agree with his arguments or will have a better explanation I find his arguments at least worthy of examination to strengthen the arguments of those who might oppose him Although Khan is critical of the subject matter he is very sympathetic to the greater objectives of Islamic economics and provides his own prescriptions to achieve those objectives M Kabir Hassan University of New Orleans US This is a very thought provoking book coming at a crucial stage in the development of Islamic economics and finance Although the reader may not agree with some of the conclusions reached it is clearly a scholarly and extensively researched piece of work it should be read by all serious students of the subject area Amongst other things it throws light on the reasons why the practical implementation of Islamic economics and finance particularly in relation to the financial system and financial institutions has not always conformed to the true theoretical foundations laid down by Islamic scholars John Presley Loughborough University UK and recipient of Islamic Development Bank Prize in Islamic Finance 2001 2002 Islamic economic system is a type of capitalism with a spiritual dimension is a major conclusion of this book I applaud this insight of Muhammad Akram Khan The same can be perhaps said of Islamic finance which in its hurry to build viable and efficient financial institutions has ignored the very same need to start with profits and risk sharing principle and no riba principles to build pricing models to anchor the new sub discpline The good news is that in the course of time to come Akram s advocacy may be realised since such serious works have already begun Mohamed Ariff University Putra Malaysia and Bond University Australia Although there are many books on Islamic economics this critical but sympathetic account by Muhammad Akram Khan is worthy of attention The author has clearly read widely on the subject and appreciates the limitations of much that he has read Islamic economics is a work in progress and by focusing on its shortcomings Khan challenges the assumptions of many working in the field His discussion of methodology is insightful and even the prohibition of riba for many the defining characteristic of Islamic finance is examined from a fresh perspective While many will not agree with the analysis and the conclusions even critics should be able to appreciate the strengths of the arguments made In summary this is a worthwhile

and in many respects an innovative survey of the state of Islamic economics and finance It deserves to be widely read Rodney Wilson Durham University UK What is Wrong with Islamic Economics takes an objective look at the state of the art in Islamic economics and finance It analyses reasons for perceived stagnation and also suggests a way forward As well as probing various myths the book presents several innovative ideas and a methodology for developing the subject on new foundations It also highlights weaknesses in the conventional position on prohibition of interest which has led Islamic banks devise a series of legal tricks The author notes how the original aim of devising a new brand of banking has become less prominent whilst Islamic banks now position themselves more closely to conventional banks The book also offers insights into how certain traditional thinking has seemingly ignored the egalitarian spirit of the law of zakah and created a scenario where zakah is not able to help the billions of poor people around the globe This detailed book will appeal to students professors researchers Islamic banks and finance houses consulting companies accounting firms and regulatory bodies Professional economists libraries in research and training organizations as well as anyone with a general interest in the topic will find much to Research Anthology on Religious Impacts on Society Management Association, Information interest them Resources, 2020-07-21 Religion is considered by many to be something of the past but it has a lasting hold in society and influences people across many cultures This integration of spirituality causes numerous impacts across various aspects of modern life The variety of religious institutions in modern society necessitates a focus on diversity and inclusiveness in the interactions between organizations of different religions cultures and viewpoints Research Anthology on Religious Impacts on Society examines the cultural sociological economic and philosophical effects of religion on modern society and human behavior Highlighting a range of topics such as religious values social reforms and spirituality this publication is an ideal reference source for religious officials church leaders psychologists sociologists professionals researchers academicians and students An Islamic Microfinance Enterprise Dr. Saad Al-Harran, Alfred Yong Foh Se, 2008-09-25 Currently there is limited application of Islamic microfinance instruments in Brunei Darussalam in the business and banking industries The main objective of the exploratory study on the potentiality of Islamic microfinancing in the handicraft industry is to encourage students pursuing the Master in Islamic Banking and Finance MIBF program to apply the Islamic finance to real life situations This exploratory applied research has allowed students the opportunity to appreciate the potentialities of Islamic microfinance in assisting the development of microbusinesses especially in the rural areas in Brunei Darussalam

Islamic Accounting And Finance: A Handbook Khaled Hussainey, Hidaya Al Lawati, 2023-03-23 Islamic finance is one of the fastest growing sectors in international banking and finance Owing to the increasing availability and ease of access to Islamic services Islamic finance has become increasingly important not only in Muslim countries but around the world making it a global industry Under the Gulf Cooperation Council GCC as well as in some regions such as the Middle East and North Africa a dual financial system is implemented where Sharia compliant products are marketed alongside conventional

financial systems In this thoroughly researched collection of chapters researchers from around the world examine the role of Islamic finance in the economies and prospects of different companies They discuss Islamic finance literature from both theoretical and empirical perspectives The theoretical section of the book consists of conceptual chapters that enable readers to critically evaluate and expand their understanding of accounting and finance The chapters in the empirical section of this handbook discuss and interpret empirical evidence to provide clear implications for practice research and society This section bridges the gap between theory and practice and offers suggestions for future research Islamic Accounting and Finance is geared towards scholars and students but it is also of use to banking and finance practitioners Financial Markets and Institutions Abul Hassan, Aktham Issa AlMaghaireh, Muhammad Shahidul Islam, 2022-08-12 The rapid pace of progress in the Islamic financial market and investment space coupled with the COVID 19 pandemic and its aftermath and recovery has provided the necessary challenges to build a strong case for Islamic investment This timely and unique book focuses on the foundations of Islamic financial markets and institutions in the context of various products their market application Islamic asset management and regulation The authors provide a thorough overview of Islamic financing instruments and markets such as Islamic debt and equity markets through shares and the stock market mutual funds private equity lease financing Sukuk green Sukuk money market instruments exchange traded funds cryptocurrencies derivatives and so forth which have emerged as alternative sources of financing They offer insight into the numerous infrastructure institutions which have sprung up since the first decade of the new century such as the Accounting and Auditing Organizations for Islamic Financial Institutions Islamic Financial Services Board Islamic International Rating Agency and International Islamic Liquidity Management Corporation as well as those being established to satisfy different industry needs With its uniquely competitive approach to the mainstream financial market this book facilitates a greater understanding of the concept of Islamic investment Through a discussion of the current state and future prospects of Islamic financial markets the book's theoretical and practical approach offers academic practitioners researchers students and general readers a well balanced overview of Islamic financial markets its ethics Shari ah foundation the instruments and operational mechanism used by Islamic capital money and debt markets **The Penguin Dictionary of Islam** Azim Nanji,2008-04-24 Islam today is a truly global faith yet it remains somewhat of an enigma to many of us Each and every day our newspapers are saturated with references to Islam Quran Taliban Hijab Fatwa Allah Sunni Jihad Shia the list goes on But how much do we really understand Are we in fact misunderstanding The Penguin Dictionary of Islam provides complete impartial answers It includes extensive coverage of the historical formations of the worldwide Muslim community and highlights key modern Muslim figures and events Understanding Islam is vital to understanding our world and this text is the definitive authority designed for both general and academic readers

The Top Books of the Year The Islamic Business Enterprise The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the fascinating narratives that have enthralled audiences this year. The Islamic Business Enterprise: Colleen Hoovers "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. The Islamic Business Enterprise: Taylor Jenkins Reids "The Seven Husbands" of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic: Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a guiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and thrilling novel that will keep you speculating until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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