

The Socialist Price Mechanism

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Socialist Price Mechanism

Alan Abouchar



Socialist Price Mechanism:

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Planning and the Price Mechanism James Edward Meade,1948

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The Chairman of the State Planning Commission of the PRC in 1955 attributed the economic problems countering the development of the socialist economy to the anarchy of capitalist economy However after three decades of central planning the President of the Chinese Academy of Social Sciences exclaimed Today we are all recognizing the irrationality of an economic structure that has built up over the years The author of this book examines the economic policies and performances that brought such a radical transformation to the world outlook of China s leaders The book contains three parts The first part traces the historical roots of China s chaotic economic condition and hyperinflation in the 1940s and the early 1950s The second part deals with how the irrational economic system was formed The third part deals with the reasons for the emergence of economic irrationality resource misallocation the necessity of economic reforms and industrial restructuring **Politics, Economics, and Welfare** Robert A. Dahl,2017-09-29 For most of this century the habit of thinking about politics and economics in terms of grand and simple alternatives has exerted a powerful influence over the minds of those concerned with economic organization Politics Economics and Welfare is a systematic attack on the idea of all embracing ideological solutions to complex economic problems *Socialist Economic Systems* Steven Rosefielde,2023-06-29

Bernie Sanders socialist advocacy in the United States communist China s economic successes and a Marxist revival are inspiring many to muse about improved strategies for building superior socialist futures Socialist Economic Systems provides an objective record of socialism s promises and performance during 1820 2022 identifies a feasible path forward and provides a rigorous analytic framework for the comparison of economic systems The book opens by surveying pre industrial utopias from Plato to Thomas More and libertarian communal designs for superior living It plumbs all aspects of the revolutionary and democratic socialist political movements that emerged after 1870 and considers the comparative economic political and social performance of the USSR and others from the Bolshevik Revolution onwards The book also provides case studies for all revolutionary Marxist Leninist regimes and supplementary discussions of Mondragon cooperatives Israeli kibbutzim Nordic corporatism and European democratic socialism It investigates the theoretical and practical complexities of command planning reform communism market communism worker economic management and egalitarianism It examines communism as an engine of economic growth and a mechanism for improving people s quality of existence including living standards labor self governance egalitarianism social justice and prevention of crimes against humanity before addressing the perennial question of what needs to be done next A suggested path forward is elaborated drawing lessons from the warts and all historical performance of socialist economies during 1917 2022 and failed socialist prophesy The evidence indicates that the key to 21st century socialism success lies in empowering workers of all descriptions to govern democratically for their mutual protection and welfare without the extraneous imposition of priorities imposed by other movements The book is

essential reading for anyone interested in socialism political economy comparative economic systems and political and social history *Macroeconomic Planning* Roger Bowles, David Whynes, 2015-09-25 This volume originally published in 1979 examines systematically the nature of control in both capitalist and socialist economies develops a theoretical and applied framework which can embrace both macroeconomics and planning and demonstrates the essential unity of all forms of macroeconomic planning by the consistent application of basic economic principles Firstly the authors establish why societies feel a need for government control and examine the mechanisms by which such social decisions are reached Next they examine the nature of economic data the modelling of economic systems and a review of practical policy goals and instruments The book then reviews the basic theory of optimisation and elaborates it in the context of planning for growth for stabilisation and under uncertainty It closes with an analysis of practical planning based on French and Soviet experience

Towards an Inclusive Democracy Takis Fotopoulos, 1997-05-01 An analysis of the growth economy this book traces the causes of the present crisis in the modern market system initiated two centuries ago with the establishment of the market economy system which has led to the present growth economy It concludes that a true democracy can only be derived from a synthesis of the democratic and socialist traditions along with the radical green feminist and libertarian ideologies To this end this text offers a new vision of an inclusive democracy *Socialist Unemployment* Susan L. Woodward, 2020-10-06 In the first political analysis of unemployment in a socialist country Susan Woodward argues that the bloody conflicts that are destroying Yugoslavia stem not so much from ancient ethnic hatreds as from the political and social divisions created by a failed socialist program to prevent capitalist joblessness Under Communism the concept of socialist unemployment was considered an oxymoron when it appeared in postwar Yugoslavia it was dismissed as illusory or as a transitory consequence of Yugoslavia's unorthodox experiments with worker managed firms In Woodward's view however it was only a matter of time before countries in the former Soviet bloc caught up with Yugoslavia confronting the same unintended consequences of economic reforms required to bring socialist states into the world economy By 1985 Yugoslavia's unemployment rate had risen to 15 percent How was it that a labor oriented government managed to tolerate so clear a violation of the socialist commitment to full employment Proposing a politically based model to explain this paradox Woodward analyzes the ideology of economic growth and shows that international constraints rather than organized political pressures defined government policy She argues that unemployment became politically invisible owing to its redefinition in terms of guaranteed subsistence and political exclusion with the result that it corrupted and ultimately dissolved the authority of all political institutions Forced to balance domestic policies aimed at sustaining minimum standards of living and achieving productivity growth against the conflicting demands of the world economy and national security the leadership inadvertently recreated the social relations of agrarian communities within a postindustrial society **Oswaal ICSE Question Bank Class 9 Economics |**

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The Economics of Feasible Socialism Alec Nove, 2013-11-05 The first part of The Economics of Feasible Socialism demonstrates why Marx's theories provide no guide to the issues that must face economists under any realistically conceivable Socialism The experience of communist ruled countries especially the former Soviet Union is often negative economic inefficiency bureaucracy despotism The causes of these defects and possible remedies and reforms are discussed The problems of transition in the context of Western industrialized countries and of developing countries is also examined with particular attention centred on the errors of economic policy in Chile and China amongst other countries **Joseph Alois Schumpeter** Wolfgang F. Stolper, 2019-01-15 Drawing on a vast array of new and exciting sources Stolper paints a portrait of his mentor as a decent ambitious and complex man whose many insights into economy and society found their way outside of the academy and into the practical world of economic policy All readers interested in the history of economic thought and twentieth century political and intellectual history will find this book invaluable **Britain and European**

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and explains how the country became restricted by the burden of the sterling balances In this book the author illustrates how these developments offered opportunity for both cooperation and conflict in the light of monetary diplomacy He demonstrates how Britain's struggle to achieve exchange rate stability twinned with controversy over European Economic Community membership finally prompted serious reconsideration of economic policy making This book challenges the commonly held perception of the decline of sterling and explains that although Britain's attempt at a European approach failed the decline of the currency was more complicated than a managed decline Money, Finance, Political Economy

Deena R. Khatkhate, 2009 With reference to India **Socialism, Perestroika, And The Dilemmas Of Soviet Economic Reform**

John E Tedstrom, 2019-07-09 This book highlights that Soviet economic planners and politicians must come to recognize the need to make fundamental changes not simply incremental refinements in the failing Soviet system It examines the dynamics of the process of perestroika and the complexity of individual economic issues Micro Economics by Dr. Agarwal (SBPD Publications)

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