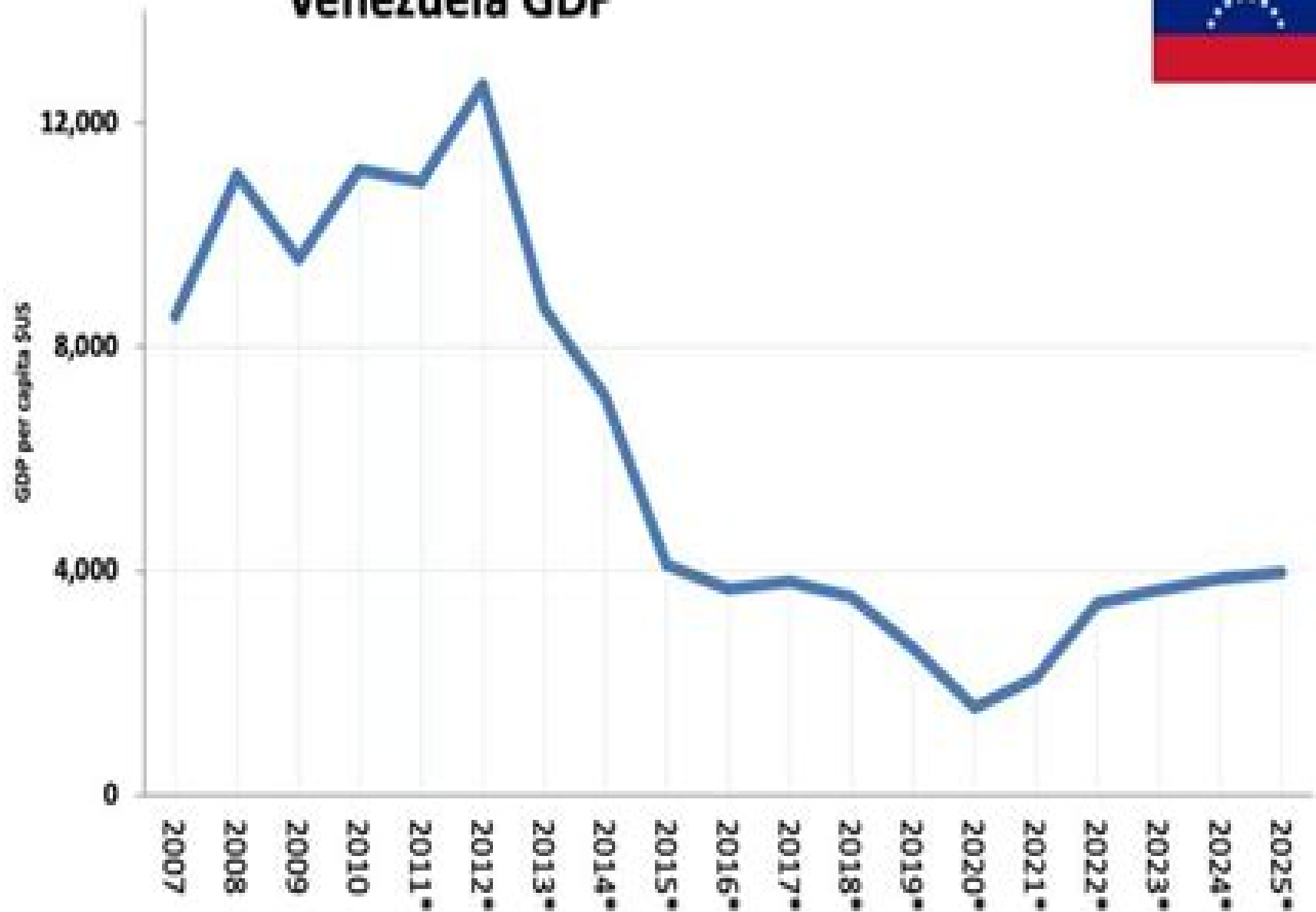


Venezuela GDP



The Political Economy Of Venezuelan Oil

**Andreas R.D. Sanders, Pål Thonstad
Sandvik, Espen Storli**



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Venezuela Juan Carlos Boué, 1993 The first book in a new series on oil exporting countries Venezuela the Political Economy of Oil is indispensable for all observers of the world oil market As the founding member of OPEC Venezuela continues to hold a central position in the world petroleum market Its national oil company PdVSA the third largest oil company in the world is pursuing a revolutionary policy of external acquisitions in developed countries At the same time there are early signs of a shift in its attitudes towards allowing foreign investment This study provides a comprehensive and masterly analysis of the Venezuelan oil industry within the context of the political economy of the country In particular Boué considers the potential reserves of the Orinoco Oil Basin the environmental challenges facing Venezuela's oil industry and the uncertain future of oil production a possibly revolutionary new fuel In light of two attempted military coups in 1992 this study assesses the prospects for the Venezuelan oil industry in the near and longer term future

The Political Economy of

Venezuelan Oil Laura Randall, 1987-11-17 The Political Economy of Venezuelan Oil describes the historic role of multinationals in establishing the oil industry there and the resulting coordination of an integrated nationalized industry Randall posits that the nationalization of the Venezuelan oil industry was strikingly different from that in Brazil and Mexico Besides giving a detailed description of the structure and management of this industry she also provides a history of labor conditions and an analysis of the impact of the oil industry on Venezuela's overall economy

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Mexican Oil Laura Randall, 1989-12-08 This work follows upon the author's previous volume The Political Economy of Venezuelan Oil and investigates the general workings of the Mexican oil industry in relationship to the economics and politics of Mexico Specifically the author examines Mexico's state-run oil concern PEMEX and the costs and benefits of Mexican oil policy for the nation as a whole and for special groups Using in-depth interviews and extensive data from PEMEX and other sources Randall explores issues such as PEMEX's relationships with workers and the oil union with suppliers of capital goods and services with the regions in which oil is produced and with specific groups of oil consumers Given the critical and negative publicity PEMEX has received over its lifetime Randall also seeks to answer questions regarding the extent of corruption overstaffing and lax management within PEMEX which she finds to be less than is often alleged Students of energy and development economics will find Randall's study an important contribution to the literature of Latin American economic policy In addition to examining the internal workings of PEMEX Randall describes and analyzes measures taken to correct earlier abuses and to increase efficiency She reveals the intricate relationships among Mexican oil production OPEC the United States and other nations and explores the contradictory aspects of Mexican economic and oil policies that inhibit the ability of the oil industry to reach official goals Throughout Randall traces the transformation of PEMEX from a nationalized industry that mainly produced crude oil for export to one that has expanded to include refined products and petrochemicals As a result of this expansion Randall demonstrates PEMEX has had a major impact both on the market for

labor and capital goods and on the regions in which it operates Her conclusions regarding the current and future prospects for PEMEX have important implications for the study of economic and energy development throughout the Third World

The Political Economy of Violence Daniel S. Leon, 2010-10 This study will attempt to answer the question of how can the rise in social violence since the 1980s be explained in the oil rich nation of Venezuela The once relatively peaceful nation of Venezuela has seen a dramatic rise in social violence over the last three decades that has placed her amongst some of the world's most dangerous countries A review of the relevant literature will reveal that the study of a social phenomenon such as violence in a nation such as Venezuela is a complicated task because there are a number of different but in many cases interlinked variables that contribute to the formation of this social phenomenon Therefore the conceptual framework will consist of a multi variable analysis so that this study may go about to formulate an appropriate explanation based on the complex causes and effects that surround this issue However special attention will be given to the nation's developmental history which has given way to a severe socio political crisis Although special attention will be given to this important variable no hierarchy of variables will be established as the convoluted nature of social events makes it very difficult to formulate one Other factors that will also be analyzed as they contribute to the rise of social violence are the nation's vast hydrocarbon wealth which is always an outstanding variable because of its economic importance economic reform and liberalization and the urbanization process Although there have been several studies on oil rich nations including Venezuela their economic dynamics the Latin American urbanization process and the Venezuelan political crisis there is an absence of studies that include these intervening factors in a comprehensive manner This study hopes to fill this gap

The Political Economy of Resource Regulation Andreas R.D. Sanders, Pål Thonstad Sandvik, Espen Storli, 2019-04-01 Industrialist John Paul Getty famously quipped The meek shall inherit the earth but not its mineral rights Throughout history natural resources have been sources of wealth and power and catalysts for war and peace The cases studies gathered in this innovative volume examine how the intersection of ideas interest groups international institutions and political systems gave birth to distinctive regulatory regimes at various times and places in the modern world Spanning seven continents and focusing on both advanced and developing economies the case studies explore how the goals and modes of regulation have changed in response to new economic realities demands from power brokers and the broader public and rules and norms for what is considered legitimate government action Together the contributors show that regulatory regimes in resource dependent nations have played a decisive role in the international political economy They also offer unique insights into why some resource rich countries have flourished while others have been mired in poverty and corruption

The Political Economy of Extractivism Hannes Warnecke-Berger, Jan Ickler, 2023-07-21 For many countries primarily in the Global South extractivism the exploiting and exporting of natural resources is big business For those exporting countries natural resource rents create hope and promise for development which can be a seductive force This book explores the depth of extractivism

in economies around the world The contributions to this book investigate the connection between the political economy of extractivism and its impact on the sociopolitical fabric of natural resource exporting societies in Asia Africa Latin America and Eastern Europe The book engages with a comparative perspective on the persistence of extractivism in these four different world regions The book focuses on the formative power of rents and argues that rents are seductive The individual contributions flesh out this seductive force of rents on different political scales and how this seduction affects a variety of actors The book investigates how these actors react to the prevalence of rent how they align or break with specific political and economic strategies and how myths of resource driven development play out on the ground The book therefore underlines that rent theory bridges current debates in different area communities and offers fresh insights into extractivist societies social economic and political dynamics This book will be of significant interest to readers in political economy political science development studies and area studies **The Political Economy of the Western Hemisphere** ,1981

The Political Economy of Natural Resources and Development Paul A. Haslam,Pablo Heidrich,2016-02-05 The Political Economy of Resources and Development offers a unique and multidisciplinary perspective on how the commodity boom of the mid 2000s reshaped the model of development throughout Latin America and elsewhere in the developing world Governments increased taxes and royalties on the resource sector the nationalization of foreign firms returned to the mainstream economic policy agenda and public spending on social and developmental goals surged These trends often described as resource nationalism have developed into a strategy for economic development generated a re imagining of the state and its institutional possibilities and created a new but very significant political risk for extractive enterprises However these innovations which constitute the most dramatic change in development policy in Latin America since the advent of neoliberalism have so far received little attention from either academic or policy oriented publications This book explores the reasons behind these policies and their effects on states firms and development trajectories This text brings together renowned thematic experts to examine the political economic causes of resource nationalism as well as its manifestation in six Latin American countries The causal variables considered by the contributors to this collection include a range of political economic determinants of policy including commodity prices the influence of ideology and national politics ideas about industrial policy relations between host governments and investors and how countries respond to opportunities provided by regional initiatives and the new geography of the global economy This volume is essential reading in development economics political economy and Latin American studies as well as for those who want to understand what economic development means after neoliberalism [The Impact of Venezuelan Oil and International Corporations on the Political Economy of the Netherlands Antilles](#) Clark Gomes Casseres,1971 **The Routledge Handbook of the Political Economy of Sanctions** Ksenia Kirkham,2023-10-31 The Routledge Handbook of the Political Economy of Sanctions examines the core issues and debates surrounding this controversial topic introducing readers to essential concepts and terms It communicates the

evolving character of international sanctions from diverse perspectives with a particular emphasis on questions of efficacy legality and legitimacy of sanctions as well as the mechanisms by which they are applied This interdisciplinary book explores the international political economy of sanctions in the constantly changing context of geopolitical rivalry The authors investigate various theoretical and historical approaches to sanctions and apply these to specific case studies such as the African Union China Cuba India Russia Turkey and the United States The book gives a voice to sanctioned states and considers the impact of secondary sanctions It analyses sanctions with reference to wider political debates such as national security state sovereignty economic warfare and sustainability This handbook will be of immense interest to students researchers and scholars in the fields of political economy international sanctions political science international relations and foreign policy It will also be useful for all those employed by political institutions businesses and nongovernmental organisations when assessing current sanctions regimes

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