



THE GT GUIDE TO WORLD EQUITY MARKETS 1994-1995



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The Gt Guide To World Equity Markets 1991

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Goetzmann, Roger G. Ibbotson, 2006-11-16 This book aims to create a strong understanding of the empirical basis for the equity risk premium Through the research and analysis of two scholars who are experts in this field this volume presents the key issues that are paramount to investors including whether or not to use historical data as a method of equity investing and can the equity premium reflect changes in fundamental values and cash flows of the market

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The venture capital VC industry plays an important role in nurturing entrepreneurship and innovation and its role varies from country to country The six countries whose VC industries are analyzed here are the United States and Canada whose VC industries are mature Sweden and Denmark which have established small but successful VC industries and Israel and Turkey whose experiences demonstrate the state of the young VC industry in transition economies The analysis is based on the four main determinants of the VC industry sources of financing institutional infrastructure exit mechanisms and entrepreneurship and innovation generators In addition the special role of VC financing in the biomaterials industry is explained

Understanding the factors that contribute to the emergence of a successful venture capital industry is important for academics VC associations policy making institutions government agencies and investors themselves How can a country s venture capital infrastructure give it a competitive edge in the global economy What is the role of VC in the new economy How have VC industries developed differently in different countries Are there any lessons for successful VC industry development that can be applied across nations and cultures How do you measure the maturity of a country s VC industry The editor and her contributors attempt to answer all these questions among others She concludes by offering policy suggestions for countries aiming to establish thriving VC industries of their own

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