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# The A B C Of Stock Speculation (1903)



Samuel Armstrong Nelson

# The A B C Of Stock Speculation

**Martin J. Pring**



## **The A B C Of Stock Speculation:**

*The ABC of Stock Speculation* S. A. Nelson, 2007-12-01 In 1884 Charles Dow the Wall Street Journal's famous first editor published the first stock market average and in the years after he formulated through his editorials a wide ranging economic philosophy that has come to be known as Dow's Theory In fact S A Nelson coined the term when he collected Dow's editorials together in this 1902 volume Topics discussed include methods of reading the market cutting losses short the danger in overtrading the recurrence of crises the tipster and much more Dow's observations and Nelson's commentary sound strikingly modern even a century later and remain vital components of an intelligent understanding of fundamental concepts of the stock market S A NELSON was a reporter for The Wall Street Journal during the early 20th century **The ABC of Stock Speculation** Samuel Armstrong Nelson, 1902 **The ABC of Stock Speculation** Samuel Armstrong Nelson, 2013-09 This historic book may have numerous typos and missing text Purchasers can usually download a free scanned copy of the original book without typos from the publisher Not indexed Not illustrated 1903 edition Excerpt CHAPTER X The Operation Of Stop Orders A correspondent inquires My brokers advise me to protect my transactions by stop orders It seems to me that stop orders may be good for brokers by giving them commissions but they make customers take unnecessary losses Do you advise speculators to give stop orders Proof on this point is afforded by taking a large number of fluctuations and seeing how the average works out We believe that for the margin trader and especially the trader who operates rather more largely than he ought on the margin that he has stop orders are wise There are however many qualifications which should be kept in mind If a man is trading as a semi investor using 50 per cent margin depending on values for his profit and operating in harmony with the main tendency of the market we do not think a stop order desirable To explain this a little more fully Suppose the movement of averages shows that the market is in a rising period such periods usually covering several years with only temporary reversals in direction Suppose that an operator finds that a certain stock is earning an abnormal percentage on its market value or in other words is intrinsically cheap Suppose on the occasion of a temporary setback this stock is bought to be carried for months if necessary until the price has risen to approximately the level of the value A stop order is folly in a case of this kind with anything like fair margin Dow's Theory But suppose a trader having a margin of two or three thousand dollars wants to trade in and out of stocks without regard to values but being governed by points or by impressions of what the general market is going to do Experience has shown that such a trader will in the end **The A B C of Stock Speculation** Samuel Armstrong Nelson, 1903 *The ABC of Stock Speculation*, 1934 [The A B C of Stock Speculation](#) S. A. Nelson, 2015-06-12 Excerpt from The A B C of Stock Speculation Following the publication of The A B C of Wall Street there were many requests for a book dealing with the principles governing stock speculation If there is one man better qualified than another to produce such a book that man is Mr Charles H Dow Several attempts were made to have him write the desired volume but they were unavailing From time to time in his Wall Street career extending over a quarter of a

century Mr Dow has carefully evolved his theories of successful stock speculation They are to be found in Chapters IV to XX inclusive and can be commended to any one interested in stock speculation as remarkable for their grasp of a subject about which so little has been written and so much misinformation is gratuitously offered the public In the preparation of this little volume thanks are also due to the Wall Street Journal the Evening Post the Dow Jones any imperfections that remain are intentionally left to preserve the state of such historical works

**The A B C of Stock Speculation** Samuel Armstrong Nelson,1963     *A B C of Stock Speculation* Nelson S. A.,1901     **The ABC of Stock Speculation and the Anticipation of the Wave Theory** S. A. Nelson,1978-03-01     **S.A. Nelson's the ABC of Stock Speculation** Samuel Armstrong Nelson,Sol M. Selig,1934     **The Abc of Stock Speculation... - Primary Source Edition** Samuel Armstrong Nelson,2014-03 This is a reproduction of a book published before 1923 This book may have occasional imperfections such as missing or blurred pages poor pictures errant marks etc that were either part of the original artifact or were introduced by the scanning process We believe this work is culturally important and despite the imperfections have elected to bring it back into print as part of our continuing commitment to the preservation of printed works worldwide We appreciate your understanding of the imperfections in the preservation process and hope you enjoy this valuable book The below data was compiled from various identification fields in the bibliographic record of this title This data is provided as an additional tool in helping to ensure edition identification The ABC Of Stock Speculation Volume 5 Of Nelson s Wall Street Library Samuel Armstrong Nelson Doubleday Page Investments Business Speculation     **Investment Psychology Explained** Martin J. Pring,1995-11-03 Expert advice in a back to basics handbook on how to beat the market the classic way In Investment Psychology Explained Martin J Pring one of the most respected independent investment advisors in the world argues that in the revisionist 90s there are no quick magical paths to market success Rather he emphasizes the timeless values of hard work patience and self discipline and much more Drawing on the wisdom of creative investors such as Jesse Livermore Humphrey Neill and Barnard Baruch as well as his own experience Pring shows how to Overcome emotional and psychological impediments that distort decision making Map out an independent investment plan and stick to it Know when to buck herd opinion and go contrarian Dispense with the myths and delusions that drag down other investors Resist the fads and so called experts whose siren call to success can lead to disaster Exploit fast breaking news events that rock the market Deal skillfully with brokers and money managers Learn and understand the rules that separate the truly great investors and traders from the rest Reading Investment Psychology Explained will give you a renewed appreciation of the classic trading principles that through bull and bear markets have worked time and again You ll see with the help of numerous illustrative examples what goes into making an effective investor and how you can work toward achieving that successful profile     The ABC of Stock Market Speculation and the Anticipation of the Wave Theory S. A. Nelson,1982-10     **The ABC of Stock Speculation - Scholar's Choice Edition** S a Nelson,2015-02-12 This work has been selected by scholars as being culturally

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