

Recitation #8

Monetary and Fiscal Policy

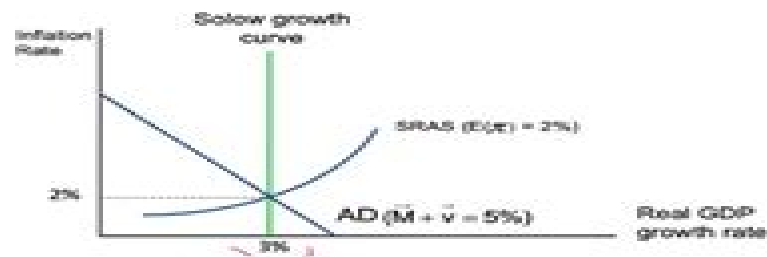
What you need:

- Textbook

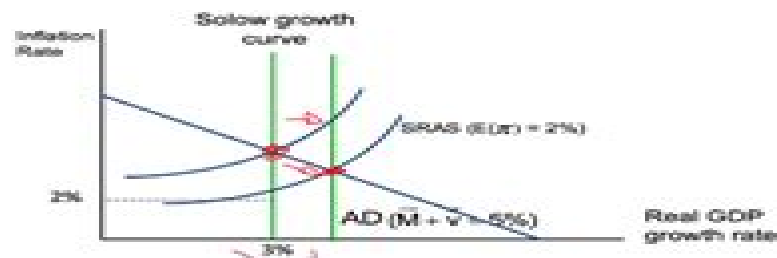
1. Monetary Policy

Using the Dynamic AS-AD Model solve the following questions related to monetary policy.

- Let's look at the Federal Reserve's dilemma with a positive shock to the Solow growth rate.
 - Draw the standard dynamic AS-AD equilibrium.



- Illustrate the effect of a positive Solow growth shock, ignoring the possible effects of sticky wages and prices.



Textbook On Monetary Policy

JG Myers



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