## SINO-LATIN AMERICAN ECONOMIC RELATIONS

He Li

# **Sino Latin American Economic Relations**

K.C. Fung, Alicia Garcia Herrero

### **Sino Latin American Economic Relations:**

Sino-Latin American Economic Relations He Li,1991-11-30 In recent years economic relations between Latin American countries and the People's Republic of China have developed steadily exhibiting marked tendencies toward greater diversification Using newly released data from the Chinese Government along with extensive interviews in China and Latin America Li gives us the first systematic analysis of the economic and political ideas underlying this surge in Sino Latin American economic relations His focus on China's relations with six major trading partners Brazil Argentina Cuba Chile Mexico and Peru provides an accurate assessment of trends and prospects for an emerging bilateral economic partnership The conclusions of this study find that Sino Latin American ties have become less ideological and present PRC involvement has been largely compatible with Western interests Since China is expected to develop into a major economic player in Latin America in the years to come it is important for the United States to understand the implications of these burgeoning relations This study is a valuable and much needed contribution to the literature of South South cooperation and collective self reliance Li examines three main areas of Sino Latin American economic relations trade aid and investment Beginning with the Communist Revolution in China he traces the history of China's relations with the six Latin countries moving through early developments the post Cuban Revolution era the 1970s normalization period and China's Open Door policy Future prospects are considered in the concluding chapters with hopes for greater economic interactions depending on the outcomes of China's own economic reforms and Latin America's economic recession. This book will be of interest to those who practice in the sphere of world political economic relations as well as academics who study them American Economic and Trade Relations Yu Chai, Yunxia Yue, 2019-01-16 This is the first English book on the economic relations between China and Latin America written by Chinese scholars The authors are all from the Institute of Latin American Studies Chinese Academy of Social Sciences China's premier think tank By combining empirical techniques and political economic analysis it investigates the history of and the outlook for China Latin America relations It offers readers insights into the Chinese perspective and an evaluation of the development of the relations between the two parties

<u>Sino-Latin American Economic Relations</u> K.C. Fung, Alicia Garcia Herrero, 2012-01-30 This book analyses the economic and policy relationships between China and Latin America Key issues covered by the contributors include international trade and direct investment empirical analysis of the complementary and intra industry trade nature of Latin American and Chinese trade the comparison of the production and trade of parts and components in East Asia and in Latin America and an examination of policy issues such as policies towards small and medium sized enterprises as well as pension reforms

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American and Chinese trade the comparison of the production and trade of parts and components in East Asia and in Latin America and an examination of policy issues such as policies towards small and medium sized enterprises as well as pension Sino-Latin American Economic Relations He Li,1990 The Changing Nature of Asian-Latin American **Economic Relations** German King, Osvaldo Rosales, 2012 La 4e de couverture indique The swift expansion of developing Asia is probably the most significant structural change in the world economy of the twenty first century Latin America and in particular South America have strongly benefited from developing Asia's surge China has become one of the region's main trade partners Despite their benefits strengthened trans Pacific economic relations have also become a cause for concern in Latin America due to major imbalances of different kinds The purpose of this book is twofold On the one hand it aims to document the growing investment and trade relations between Latin America and Asia as well as some of their imbalances On the other hand it provides several examples on how to upgrade trans Pacific economic relations Sino-Latin American Economic Relations: Recent Trends and Prospects Li He,1990 China in Latin America: Political and Economic Implications of Beijing's Involvement in the Region Niccolo Locatelli, 2011-02-15 Relations with Latin America have never been and will probably never be a priority for the People's Republic of China PRC as they will be a dependent variable of domestic economic needs and other more important foreign policy goals among all the ties with the United States During the first forty years of existence geopolitical and economic considerations Latin America was considered to be Washington s backyard and the economies of the region were not complementary with that of China were keeping the PRC away from the area nevertheless things have changed ever since the end of the Cold War and more so since the new millenium The PRC finds in Latin America a market of 500 million people and an almost infinite source of commodities it currently gets from here around 17% of its overall agricultural products imports and 11% of its fuel and mining ones It is a big buyer of three of the four Latin American commodities soy copper and oil and it s increasing its purchases of the fourth coffee The region is also a valuable partner in the struggle for a new world order more democratic and more concerned with the stakes of the developing countries it is a 33 wide voting block whose consensus is useful whenever the human rights policy of the PRC comes under the scrutiny of the United Nations or any of its agencies Finally Latin America is a pawn in the battle for the sovereignty over Taiwan since 12 of the 23 countries that recognize the Republic of China ROC are in the area mainly in Central America and the Caribbean plus Paraguay alone in South America For Latin America the PRC is a huge 1 3 billion people market and a potential source of much needed Foreign Direct Investment which in actuality turns out to be smaller than expected and mostly concentrated in the fiscal heavens of the Caribbean Politically besides the partnership in the struggle for a new world order the mere existence of a China option is itself a source of leverage when Latin American countries have to deal with the United States who now have to face a competitor on trade and politic issues in what used to be their backyard Apparently deepening ties with Latin America is a winning solution for the PRC The same is not completely

true for Latin America whose relationship with Beijing can be beneficial but with some caveats As far as bilateral trade is concerned the problem is that of export concentration in 2006 62 5% of the region s exports to China were in the commodity sector it was just 35% in 1995 This leaves Latin America especially South America exposed to the price volatility of its resources which is historically more elevated than that of the manufactured goods and breeds macroeconomic uncertainty in a region that has always struggled with that issue Furthermore export concentration in the commodity sector as far as the terms of trade are favorable as in the years before the ongoing global crisis might hinder the upgrading of the industrial structure of those countries who find in it an easy and quick source of revenues A positive effect on the welfare of the people and the fight against poverty and inequality is not automatically related to the blossoming of exports of natural resources but depends on economic policy choices A more recent less studied aspect of Sino Latin American trade is the increasing penetration of Chinese manufactured goods in the domestic markets of the region while initially outplacing foreign competitors the flow is becoming a source of concern for businesses in the textile sector of countries like Argentina Brazil and Mexico who find it hard to compete with the minimum cost of labor that makes Chinese goods so cheap That explains why the region has tariffs on imports from the Middle Kingdom that are 10% above world average 20% in the case of South America Competition with Chinese manufactures in the third markets is also Central America's main problem in its re

Latin America Facing China Alex E. Fernández Jilberto, Barbara Hogenboom, 2012 The last quarter of the twentieth century was a period of economic crises increasing indebtedness as well as financial instability for Latin America and most other developing countries in contrast China showed amazingly high growth rates during this time and has since become the third largest economy in the world Based on several case studies this volume assesses how China's rise one of the most important recent changes in the global economy is affecting Latin America's national politics political economy and regional and international relations Several Latin American countries benefit from China's economic growth and China's new role in international politics has been helpful to many leftist governments efforts in Latin America to end the Washington Consensus The contributors to this thought provoking volume examine these and the other causes effects and prospects of Latin America's experiences with China's global expansion from a South South perspective Re-mapping the Americas W. Andy Knight, Julián Castro-Rea, 2016-04-01 Since the end of the Second World War the map of the Americas has changed dramatically Not only were many former European colonies turned into sovereign states there was also an ongoing process of region making recognizable throughout the hemisphere and obvious through the establishment of several regional agreements The emergence of political and economic regional integration blocs is a very timely topic analyzed by scholars in many disciplines worldwide This book looks at remapping the recent trends in region making throughout the Americas in a way that hasn t been at the center of academic analyses so far While examining these regionalisation tendencies with a historical background in mind the authors also answer fundamental questions such as What influences does globalization

have on region making both on normative regionalism plans as well as on actual economic political cultural military and social regionalization processes driven by state and non state actors What ideas or interests lead states in the Americas to cooperate or compete with one another and how is this power distributed How do these regional agreements affect trade relations and have there been trade barriers set up to protect national economies What agreements exist or have existed and how did they change with regard to contents and for what reason The book informs academic as well as non academic audiences about regional developments in the Americas in particular those dating back to the last twenty years Beyond the primary purpose of summarizing the hemisphere s recent trends the book also brings clarification in a detailed but easy to understand way about timely issues regarding the institutionalisation or lack thereof of the plethora of regional and sub regional bodies that have emerged in this hemisphere over the past couple of decades

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