## Legal Environment Of Business LAW3220 Study Guide Chapters 13-15

#### Chapter 13

#### Key Concepts:

-The concept of vicarious liability and how it applies to businesses

-The different types of torts and how they can apply to businesses

-The concept of strict liability and how it applies to businesses

#### Important Events:

-The Industrial Revolution and how it led to an increase in torts

-The growth of the United States economy and how it led to an increase in torts

#### Notable Figures:

-Thomas Jefferson and his role in the development of the doctrine of strict liability

-James Madison and his role in the development of the doctrine of vicarious liability

#### Chapter 14

#### Key Concepts:

-The nature of business organizations and how they are created

-The types of business organizations and their advantages and disadvantages

-The concept of limited liability and how it affects business organizations

-The role of shareholders in a business organization

-The role of directors in a business organization

-The role of officers in a business organization

-The concept of corporate veil and how it affects business organizations

#### Important Events:

-The creation of business organizations

-The dissolution of business organizations

# **The Legal Environment Of Business Study Guide**

Robert Neil Corley, Omer Lee Reed, Robert L. Black The Legal Environment Of Business Study Guide:

The Enigmatic Realm of The Legal Environment Of Business Study Guide: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **The Legal Environment Of Business Study Guide** a literary masterpiece penned by a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book is core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those who partake in its reading experience.

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