

THE IMPACT OF RATE-OF-RETURN REGULATION ON TECHNOLOGICAL INNOVATION

Mark W. Frank

The Impact Of Rate Of Return Regulation On Technological In

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The Impact of Rate-of-Return Regulation on Technological Innovation Mark W. Frank, 2017-05-15 This book contends that various forms of regulation have costs as well as benefits and it examines the impact of government regulation on the innovativeness of monopolies in this book meaning firms with the power to affect market price The government regulation analyzed in this case is limited to rate of return regulation Using theoretical models such as the Averch Johnson model and a two stage Nash equilibrium model this volume examines whether regulated monopolies engage in more or less technological innovation than unregulated monopolies Furthermore if the unregulated or less regulated monopolies do engage in more research and development than regulated ones it questions whether social welfare would be greater with the former Using a case study of ten privately owned electric utilities in the State of Texas USA it then tests out the general propositions brought forward by the theoretical modelling and finally makes its conclusions taking into consideration both theoretical and empirical findings

S. 1822, the Communications Act of 1994 United States. Congress. Senate. Committee on Commerce, Science, and Transportation, 1994 *Hearings, Reports and Prints of the Joint Economic Committee* United States. Congress. Joint Economic Committee, 1980

Rural America at the Crossroads, 1991
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The Changing Nature of Telecommunications/Information Infrastructure National Research Council, Computer Science and Telecommunications Board, Steering Committee on the Changing Nature of Telecommunications/Information Infrastructure, 1995-03-27 Advancement of telecommunications and information infrastructure occurs largely through private investment The government affects the rate and direction of this progress through regulation and public investment This book presents a range of positions and perspectives on those two classes of policy mechanism providing a succinct analysis followed by papers prepared by experts in telecommunications policy and applications

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