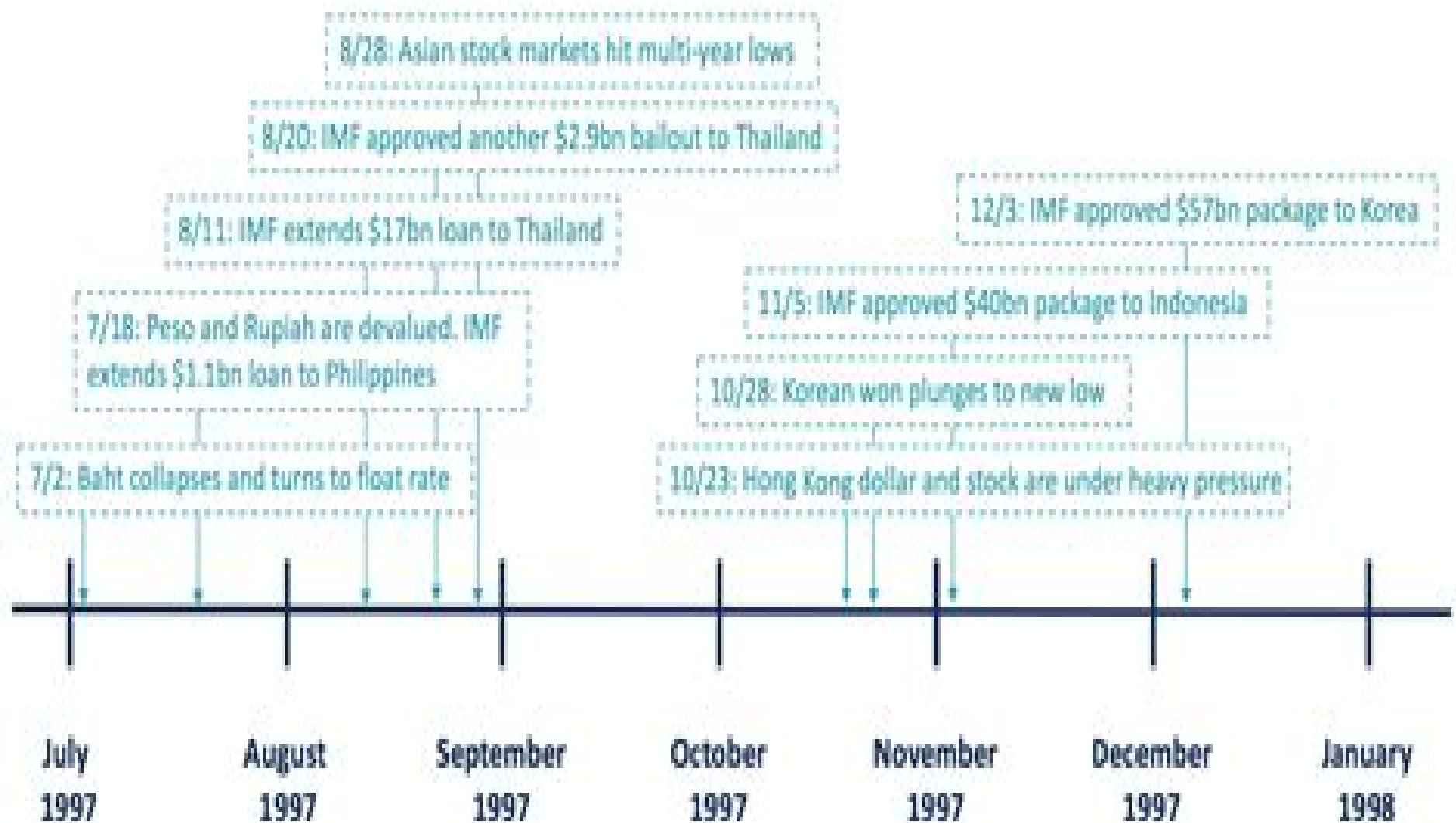


# Timeline of the Asian Financial Crisis



# Social Impact Of The Asian Financial Crisis

**Eddy Lee**



## **Social Impact Of The Asian Financial Crisis:**

**The Social Impact of the Asian Financial Crisis** Yunpeng Zhu, Hal Hill, 2001-01-01 This volume presents a scholarly insider's perspective on the Asian economic crisis examining the social economic and political consequences of the crisis in six influential Asian economies Indonesia Korea Malaysia the Philippines Taiwan and Thailand Each chapter contains an analysis of the events leading up to and during the crisis the social impacts and an assessment of possible futures for these countries The contributors expertise and use of up to date data ensures an integrated approach by which the process of economic change can be understood The book reveals that professional workers in the urban financial sector as well as manual labourers in the export sector felt the most dramatic effects Impacts on the latter group resulted in a significant rise in the population living below the poverty line The book emphasises the previous absence of strong social security nets and the need to strengthen macroeconomic policies and institutional legal regulatory and supervisory structures Other topics covered include intractable government corruption and fiscal management **The Asian Financial Crisis** Eddy Lee, 1998 This study examines the social impact of the Asian financial crisis which began in July 1997 Several countries experienced an economic shock of unprecedented severity after decades of uninterrupted growth The severe rise in unemployment and its repercussions in the worst affected countries Thailand Republic of Korea and Indonesia overwhelmed the underdeveloped systems of social protection Higher unemployment and inflation combined to push many people into poverty A central policy message is that current programmes of policy and institutional reform following the crisis should include a basic rethinking of the social dimension of the future model of development The author also argues for the introduction of unemployment insurance the expansion of social assistance and the strengthening of active labour market policies **Globalization and the Asia Pacific Economy** Kyung Tae Lee, 2003-09-02 This book looks at globalisation in historical perspective and examines the experience of East Asian economies during the financial crisis provides an account of globalisation through the activities of Japanese multinational enterprises deals with the social consequences of exposure to the financial market risks of globalisation in East Asia details the experience of East Asian economies in managing the financial crisis draws lessons from East Asian experience with financial market liberalisation asks what approaches to international financial cooperation trade policy and corporate governance can assist East Asian interests in the world economy **The Causes and Impact of the Asian Financial Crisis** C. Harvie, Tran Van Hoa, 2016-01-20 As witness to one of the world's great crises in recent times academics and students business people national and international government analysts policy makers and political leaders worldwide have been pre occupied by an effort to adequately unravel or sufficiently understand the factors that have brought about the so called Asian financial currency or economic crisis and hopefully to find plausible cures or solutions to it This book examines the impact of economic globalization in developing economies and it applies empirical studies of all of the major countries to theoretical perspectives on the crisis **Social Consequences of the Financial Crisis in Asia** James C.

Knowles, Ernesto M. Pernia, Mary Racelis, 1999-07 Assesses the social impact of the Asian financial crisis drawing on the results of studies in 6 countries Indonesia Republic of Korea Laos Malaysia Philippines and Thailand The impacts appear to be less than were anticipated early in the crisis However it seems too early to draw conclusions about the eventual social consequences This study is an interim assessment of the social impact of the crisis which requires further monitoring Chapters transmission of social impacts prices employment and income inequality and poverty human development social capital environment especially disadvantaged groups conclusions and implications Charts and tables The Social Impact of the Asia Crisis Tran Van Hoa, 2000-11-30 Over the past two years the world has been preoccupied with the Asia crisis its contagion and its economic impact The social dimension of the turmoil has only recently become the point of focus for debates and investigations by national and international organizations This book is the first serious academic contribution to this important dimension and contains extensive research sound analysis and concise presentation by national and international experts on such issues as poverty education training health nutrition and employment for a number of major economies in Asia and Oceania affected by the crisis **Poverty and Global Recession in Southeast Asia** Aris Ananta, Richard R. Barichello, 2012 This book started with an objective to understand the impact of high inflation on poverty and food security in Southeast Asia However the global economy moved quickly into recession in 2008 Anticipating that the impact of global recession would be more severe than that of high inflation in Southeast Asia we re focused the title of the book to Poverty Food and Global Recession in Southeast Asia By early 2010 people were already optimistic that the global recession was over or would be over soon However the evidence was mounting that the poor had suffered and were still suffering from the current global crisis even if the richer individuals may have recovered Therefore an important question arises Is the crisis really over for the poor This then became the sub title of this book This book aims to contribute a better understanding on poverty and food security in Southeast Asia during the recent global recession considering both recent developments and the previous major crisis of 1997 98 **The Social Impact of the Asian Financial Crisis** Van Hoa Tran, 2000 **Mitigating the Human Impact of the Asian Crisis** United Nations Development Programme. Regional Bureau for Asia and the Pacific, Carl Riskin, United Nations Development Programme, 1999 Discusses the social impact of the Asian crisis and the response of the UNDP regarding the protection of human development in the regions concerned Includes a more detailed review of responses in the six countries most affected in an Annex Globalization and the Asian Economic Crisis Canadian Council for Southeast Asian Studies, Northwest Regional Consortium for Southeast Asian Studies, University of British Columbia. Centre for Southeast Asia Research, 2000 **Changing Inequalities and Societal Impacts in Rich Countries** Brian Nolan, Wiemer Salverda, Daniele Checchi, Ive Marx, Abigail McKnight, István György Tóth, Herman G. van de Werfhorst, 2014-01-30 There has been a remarkable upsurge of debate about increasing inequalities and their societal implications reinforced by the economic crisis but bubbling to the surface before it This has been seen in popular discourse

media coverage political debate and research in the social sciences The central questions addressed by this book and the major research project GINI on which it is based are Have inequalities in income wealth and education increased over the past 30 years or so across the rich countries and if so why What are the social cultural and political impacts of increasing inequalities in income wealth and education What are the implications for policy and for the future development of welfare states In seeking to answer these questions this book adopts an interdisciplinary approach that draws on economics sociology and political science and applies a common analytical framework to the experience of 30 advanced countries namely all the EU member states except Cyprus and Malta together with the USA Japan Canada Australia and South Korea It presents a description and analysis of the experience of each of these countries over the past three decades together with an introduction an overview of inequality trends and a concluding chapter highlighting key findings and implications These case studies bring out the variety of country experiences and the importance of framing inequality trends in the institutional and policy context of each country if one is to adequately capture and understand the evolution of inequality and its impacts

**Globalization and the Poor** William J. Driscoll, Julie Clark, 2003 Presents articles which address both sides of the debate about whether the global economy harms or helps the poor The Social Impact of the Asian Crisis Musalmah bt Johan, Syarisa Yanti Abubakar, Asian Development Bank, 1999\* **Economic Management in a Hyperinflationary**

**Environment** George Kararach, Raphael O. Otieno, 2016 This volume provides a political economy analysis of leadership and economic management in crises in developing economies based on Zimbabwe's experience *Recent Financial Crises* The late Lawrence R. Klein, Tayyeb Shabbir, 2007-01-01 Financial crises are recurring phenomena that can cause significant economic and societal loss This book is therefore vitally important as it analyzes why and how financial crises occur the extent of their impact and what can be done to prevent their recurrence or reduce the damage they cause Comprising original and never before published papers by distinguished economists this book offers insights about lessons that were or should have been learned from recent outbreaks of such crises in East Asia and elsewhere *Recent Financial Crises* also presents a set of econometric studies of issues such as labor market behavior investment and productivity and exchange rate adjustments Although China did not have a crisis its economic behavior was closely monitored in order to see if that had any effect on the crisis conditions In this respect the book contains an estimation of China's core inflation rate as well as its true cost of living index over a 20 year period spanning the Asian financial crisis In general collectively the studies point to a need for ongoing structural reforms to minimize vulnerability to crises or soften their impact The necessity for resorting to viable safety nets is also stressed Policymakers and central bankers will find this book of great value as will scholars and researchers at many levels of academe involved in financial business and international economics *The Body Economic* David Stuckler, Sanjay Basu, 2013-05-21 Politicians have talked endlessly about the seismic economic and social impacts of the recent financial crisis but many continue to ignore its disastrous effects on human health and have even exacerbated

them by adopting harsh austerity measures and cutting key social programs at a time when constituents need them most The result as pioneering public health experts David Stuckler and Sanjay Basu reveal in this provocative book is that many countries have turned their recessions into veritable epidemics ruining or extinguishing thousands of lives in a misguided attempt to balance budgets and shore up financial markets Yet sound alternative policies could instead help improve economies and protect public health at the same time In *The Body Economic* Stuckler and Basu mine data from around the globe and throughout history to show how government policy becomes a matter of life and death during financial crises In a series of historical case studies stretching from 1930s America to Russia and Indonesia in the 1990s to present day Greece Britain Spain and the U S Stuckler and Basu reveal that governmental mismanagement of financial strife has resulted in a grim array of human tragedies from suicides to HIV infections Yet people can and do stay healthy and even get healthier during downturns During the Great Depression U S deaths actually plummeted and today Iceland Norway and Japan are happier and healthier than ever proof that public wellbeing need not be sacrificed for fiscal health Full of shocking and counterintuitive revelations and bold policy recommendations *The Body Economic* offers an alternative to austerity one that will prevent widespread suffering both now and in the future

**Asia-Europe Cooperation After the 1997-1998 Asian Turbulence** Chyungly Lee, 2017-11-01 This title was first published in 2000 When the second Asia Europe meeting took place in London in April 1998 the EU s economic motivation of building strong links with Asia was challenged by the ongoing Asian economic crises that broke out in mid 1997 The political and social turmoil that ensued in many East Asian economies not only urges the re examination of the East Asian economic miracle but also reprioritizes the regional agenda and thus embarks on a new environment for Asia Europe co operation The impact of this Asian turbulence on the establishment of the long term Asia Europe equal partnership in general and the ASEM process in particular are addressed in this book based on the conclusions of the 1998 Asia Europe Co operation Forum The aim of this book is to examine the background causes responses prospects and lessons of the first wave of financial crisis in Southeast Asia and to then move on to an analysis of developments in Asia Europe co operative relations after the onset of the crisis It examines the importance of continued interregional economic co operation between ASEAN and the EU looks at the economic impact of the 1997 98 East Asian financial crisis on the EU and analyzes the economic fabric of ASEM In the final chapter the book explores how the ASEM process has furthered the development of interregionalism in world affairs and discusses how the crisis has led to uncertainty for the organization s future development

**Routledge Handbook of Asian Regionalism** Mark Beeson, Richard Stubbs, 2012-03-15 The Routledge Handbook of Asian Regionalism is a definitive introduction to and analysis of the development of regionalism in Asia including coverage of East Asia Southeast Asia and South Asia The contributors engage in a comprehensive exploration of what is arguably the most dynamic and important region in the world Significantly this volume addresses the multiple manifestations of regionalism in Asia and is consequently organised thematically under the

headings of conceptualizing the region economic issues political issues strategic issues regional organizations As such the Handbook presents some of the key elements of the competing interpretations of this important and highly contested topic giving the reader a chance to evaluate not just where Asian regionalism is going but also how the scholarship on Asian regionalism is analysing these trends and events This book will be an indispensable resource for students and scholars of Asian politics international relations and regionalism      **Pacific Asia?** Melvin Gurtov,2002 Emphasizing human and environmental security over traditional power politics Mel Gurtov offers a provocative reinterpretation of security in the Asia Pacific region The author questions a number of prevailing assumptions such as the China threat a U S centered balance of power and the necessity of a greater Japanese security role He argues instead for a cooperative framework for future security that focuses on people s basic needs is sensitive to Asian nationalism and gradually replaces military power with developmental priorities With its concise appraisals of the security policies of the United States China Japan the two Koreas and the ASEAN countries this work will be a valued reference for policymakers scholars and students alike

**Governments and Markets in East Asia** Jungug Choi,2007-01-24 The Asian economic crisis of 1997 to 1998 had a dramatic impact on the region s economies and its politics This book is a comparative study of five countries experiences making important contributions to key theoretical debates on the relationship between economic performance and practical stability

## **Social Impact Of The Asian Financial Crisis** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become much more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Social Impact Of The Asian Financial Crisis**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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