

# SOCIAL SECURITY

## and Its Discontents

June O'Neill	Milton Friedman
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Edited by Michael D. Tanner

Perspectives on  
**CHOICE**

# Social Security And Its Discontents Perspectives On Choice

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Committee on Finance**



## **Social Security And Its Discontents Perspectives On Choice:**

Social Security and Its Discontents Michael D. Tanner, 2004-02-25 Social Security is the largest government program in the world But it is also a deeply troubled one on the verge of financial collapse Within 15 years Social Security will begin running a deficit Overall the program is more than 26 trillion in debt Without fundamental reform it will not be able to pay the benefits it has promised to our children and grandchildren That has prompted the most far reaching discussion of the purpose and structure of Social Security since the program was enacted in 1935 Not so very long ago Social Security was rightly regarded as the third rail of American politics touch it and your career dies But no longer Polls today show that the vast majority of Americans support proposals that would allow younger workers to privately invest at least part of their Social Security taxes through individual accounts For more than 25 years the Cato Institute has led the debate for Social Security reform arguing that the program is fundamentally flawed and calling for greater freedom and choice for working Americans Social Security and Its Discontents represents the best of Cato's publications on the issue It includes essays by the nation's top economists and Social Security experts discussing Social Security's finances the urgent need for reform how the program treats women minorities and low income workers and the options for reform Edited by Michael D Tanner this collection is essential reading for anyone who cares about what kind of country we will leave to our children and grandchildren

**Social Security and Its Discontents** Michael Tanner, 2004 Tanner Cato Project on Social Security Choice brings together work by leaders in Social Security reform examining problems of the current system and offering proposals for reform Contributors in economics law and philosophy many affiliated with the Cato Institute examine aspects of the problem related to issues such as property rights the impact of Social Security reform on low income workers and how stock market declines affect the reform debate They advocate allowing younger workers to privately invest their Social Security taxes through individual accounts **Crisis of Conservatism?** Joel D. Aberbach, Gillian Peele, 2011-06-17 Crisis of Conservatism assesses the status of American conservatism its politics its allies in the Republican Party and the struggle for the soul of the conservative movement The book's contributors a broad array of leading scholars of conservatism identify a range of tensions in the conservative movement and the Republican Party tensions over what conservatism is and should be over what conservatives should do when in power and over how conservatives should govern In doing so they reveal the many varieties of conservatism and examine the internal conflicts strengths and challenges that will define the movement in the future

**Proposals to Achieve Sustainable Solvency, with Or Without Personal Accounts** United States. Congress. Senate. Committee on Finance, 2005 **Downsizing Federal Government Spending** Chris Edwards, 2017-10-10 Downsizing Federal Government Spending is a clear and essential guide for policymakers and voters alike on reducing federal spending and on preventing a massive budget crisis that could crush the generations ahead It provides a detailed series of comprehensive and concise policy strategies to reduce rampant government spending and the national deficit Sectioned by

topic including Agriculture Defense Education both K 12 and Higher Education Healthcare Foreign Policy and Fiscal Policy each chapter has been meticulously researched by Cato scholars Consistent and informed critiques of federally funded programs come with solid alternatives identifying areas for needed spending cuts state based funding privatization termination and more Edited by Chris Edwards this collection moves forward with the crucial task of evaluating federal spending and reveals how spending changes and cuts would not only eliminate the deficit but also strengthen the economy enlarge personal freedom and leave a positive fiscal legacy for the next generation **Is the Welfare State Justified?**

Daniel Shapiro, 2007-07-09 In this book Daniel Shapiro argues that the dominant positions in contemporary political philosophy egalitarianism positive rights theory communitarianism and many forms of liberalism should converge in a rejection of central welfare state institutions He examines how major welfare institutions such as government financed and administered retirement pensions national health insurance and programs for the needy actually work Comparing them to compulsory private insurance and private charities Shapiro argues that the dominant perspectives in political philosophy mistakenly think that their principles support the welfare state Instead egalitarians positive rights theorists communitarians and liberals have misunderstood the implications of their own principles which in fact support more market based or libertarian institutional conclusions than they may realize Shapiro s book is unique in its combination of political philosophy with social science Its focus is not limited to any particular country rather it examines welfare states in affluent democracies and their market alternatives *Cato Handbook on Policy* Cato Institute, 2005 Details how legislators can return the federal government to the size and scope envisioned by the Founding Fathers *The Handbook of Social Policy* James Midgley, Michelle Livermore, 2009 The Handbook of Social Policy is a comprehensive examination of the development implementation and impact of social policy The contributors document the substantial body of knowledge about government social policies and their driving forces **Cato Handbook for Policymakers** Cato Institute, David Boaz, 2008 Offers policy recommendations from Cato Institute experts on every major policy issue Providing both in depth analysis and concrete recommendations the Handbook is an invaluable resource for policymakers and anyone else interested in securing liberty through limited government *Cato Handbook For Policymakers* David Boaz, 2009-02-19 Now in its seventh edition the Cato Handbook for Policymakers sets the standard in Washington for reducing the power of the federal government and expanding freedom The 63 chapters each beginning with a list of major policy recommendations offer issue by issue blueprints for promoting individual liberty free markets and peace Providing both in depth analysis and concrete recommendations Cato s Handbook is an invaluable resource for policymakers and anyone else interested in securing liberty and limiting government **Aging** Harry R. Moody, Jennifer R. Sasser, 2020-07-16 Winner of the 2022 Textbook Academic Authors Association s The McGuffey Longevity Award *Aging Concepts and Controversies* is structured to encourage a style of teaching and learning that goes beyond conveying facts and methods This innovative text focuses on controversies and

questions rather than on assimilating facts or creating a single correct view about aging or older people Drawing on their extensive expertise authors Harry R Moody and Jennifer R Sasser first provide an overview of aging in three domains aging over the life course health care and socioeconomic trends Each section then includes data and conceptual frameworks helping students to make sense of the controversies and understand their origin engage in critical thinking and develop their own views The Tenth Edition of this hallmark textbook includes amplified discussions focused on differences diversity structural inequalities and inclusion as well as contemporary issues including climate change and immigration Included with this title The password protected Instructor Resource Site formally known as SAGE Edge offers access to all text specific resources including a test bank and editable chapter specific PowerPoint slides      [The Plot Against Social Security](#) Michael A. Hiltzik, 2005 Relentless and ominous the drumbeat echoes across the land Social Security is on the verge of bankruptcy The warning has been repeated so often that it has become a dismal article of faith for the millions of Americans who pay Social Security taxes and expect to collect benefits someday But it is flatly untrue Social Security today is as financially strong as it has been in decades Despite its relative good health however it is facing the most dangerous political challenge to its existence since its birth 70 years ago The Plot Against Social Security explains who is really behind the efforts to reform this system and shows that the most frequently proposed fix diverting a huge portion of its assets into private investment accounts will damage it beyond repair undermining retirement security for generations of Americans Award winning journalist Michael Hiltzik documents the privatization lobby's ties to the brokerage and insurance industries that stand to profit from the proposed changes He debunks the myths disseminated by Social Security's enemies repeated by rote even by its friends and now accepted as gospel by many Americans including claims that the retirement of baby boomers will plunge the system into bankruptcy that the 1.7 trillion in government securities held by the Social Security trust fund are worthless pieces of paper and that workers can earn better returns on their payroll tax contributions by investing them privately than by leaving them in the system Finally he offers a clear set of remedies for those few elements of Social Security that do need repair proposals that will shore up the most efficient social insurance program in America's history rather than destroying it in the name of reform      *Government versus Markets* Vito Tanzi, 2011-05-16 Vito Tanzi offers a truly comprehensive treatment of the economic role of the state in the twentieth and twenty first centuries from a historical and world perspective The book addresses the fundamental question of what governments should do or have attempted to do in economic activities in past and recent periods It also speculates on what they are likely or may be forced to do in future years The investigation assembles a large set of statistical information that should prove useful to policy makers and scholars in the perennial discussion of government's optimal economic roles It will become an essential reference work on the analytical borders between the market and the state and on what a reasonable exit strategy from the current fiscal crises should be      **Journal of Economic Literature** , 2004      *Economics and Ageing* José Luis Iparraguirre, 2019-11-29 This

upper level textbook provides a coherent introduction to the economic implications of individual and population ageing Placing economic considerations into a wider social sciences context this is ideal reading not only for advanced undergraduate and masters students in health economics and economics of ageing but policy makers professionals and practitioners in gerontology sociology health related sciences and social care This volume introduces topics in labour economics including the economic implications of ageing workforces It covers pension economics and pension systems with their macroeconomic and distributive effects and the question of risk Finally it describes macroeconomic consequences of ageing populations on aggregate saving inflation international trade and financial markets     Welfare for Politicians? John Curtis Samples,2005 In this book more than a dozen experts offer a broad and skeptical assessment of taxpayer financing of election campaigns     *Rent-Seeking in Private Pensions* Mark Hyde,Silvia Borzutzky,2016-08-31 This book argues that the implementation of compulsory highly regulated privately administered defined contribution pensions facilitates rent seeking behaviour on the part of the pension fund administrators and undermines the retirees income and well being While the book focuses primarily on Chile its analysis and conclusions are applicable to several Latin American and Eastern European countries where privately administered pension systems have been implemented Chapters evaluate the scholarly literature and empirical evidence around three aspects of the pension fund industry structure pricing and performance The authors conclude that state regulation has facilitated the accumulation of capital in the hands of the pension fund administrators They also demonstrate that these systems owe more to the values and principles of conservative philosophy than to neoliberalism in providing alternative solutions to the rent seeking approach to retirement     **China, the West and the Myth of New Public Management** Paolo Urio,2012 In the West innovations in new public management NPM have been regarded as part of the neoliberal project whilst in China these reforms have emerged from a very different economic and social landscape Despite these differences however similar measures to those introduced in the West have been adopted by the Chinese state which has largely abandoned the planned economy and adopted market mechanisms in the pursuit of improved economic efficiency and growth Evaluating the results of these reforms in both China and the West between 1978 and 2011 this book shows that despite substantial improvements in economic efficiency in both cases under consideration there have been considerable negative impacts on the distribution of wealth access to public services levels of poverty public health and the incidence of crime Further this book explores the different results of NPM in China and the West and the conclusions Paolo Urio draws have timely significance as he suggests that China has been able to change its policies more rapidly and thus more effectively respond to the challenges posed by the current economic crisis Drawing on both Western and Chinese sources this innovative book compares the consequences of their public management reforms taking into account the impact on both the economy and society As such this book will be of great interest to students and scholars working in the fields of Chinese studies Asian studies business economics strategic public management and comparative

studies in capitalism and socialism      *Singapore Unveiled: Volume 2: Insights And Reflections On The Economy And Society In The Lion City* World Scientific, 2025-07-04 This volume reflects on the past present and future of Singapore's economy and society through selected works from leading government figures academics and practitioners The chapters of this volume are organised according to the different kinds of society that Singapore has become or is evolving into namely an inclusive tech adept silver sustainable and globalised society Part I covers Singapore's approaches to improving social mobility as well as her unique labour model Part II details the country's digitalisation efforts and becoming a Smart Nation 2.0 in the context of technological disruptions like artificial intelligence Part III features Singapore's efforts for adapting to an ageing population focusing on healthcare retirement and reimagining care for the future Part IV details the nation's efforts in fostering sustainability on the level of the environment and the economy renewable energy as well as resource consumption Part V lastly covers Singapore's status as a global city amidst a deglobalising world This volume presents the various important dimensions to Singapore's economy celebrating progress made as well as cutting edge developments Any reader invested in Singapore's continued success will find this volume relevant and timely as the country arrives at an important milestone in an unprecedented and rapidly changing world      **The Personal Lockbox** Michael Tanner, 2005

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