



# JAPAN ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2021)

2.8%

● Unemployed (2.8%)  
● Employed (97.2%)

Population & labor force (2021)



Total Population:  
125.7 Million



Labor Force:  
68.6 Million



Unemployed:  
1.92 Million

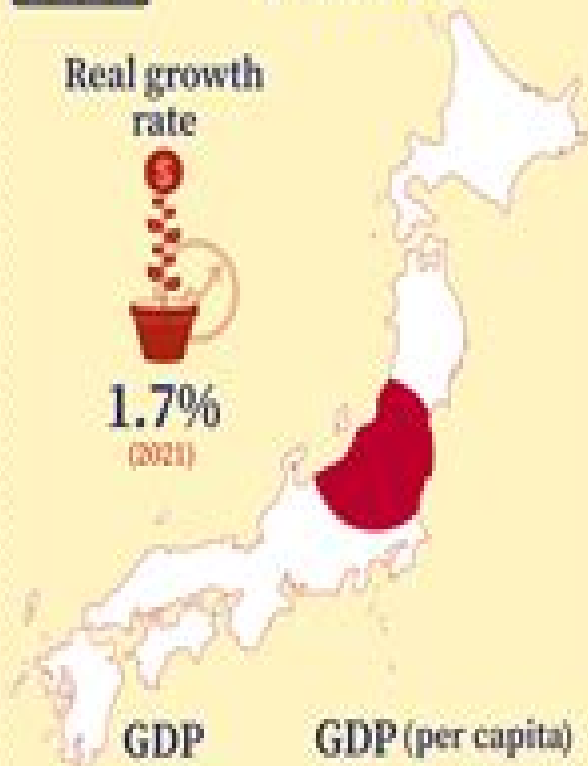


## GROSS DOMESTIC PRODUCT

Real growth rate



1.7%  
(2021)



GDP



\$ 4.941 Trillion  
(2021)

GDP (per capita)



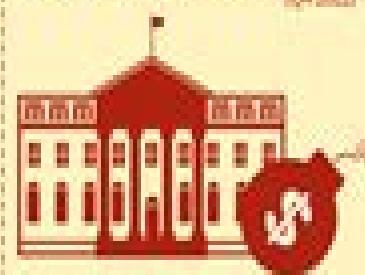
\$ 39,312.66  
(2021)

## BALANCE OF TRADE



## DEBT AND INFLATION

Public Debt  
\$ 9.2 Trillion  
(Q4 2021)



266% (of GDP)  
(Q4 2021)

Inflation Rate



4%  
(Dec 2021)



## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)



Median Income  
\$ 45,601  
Per Household

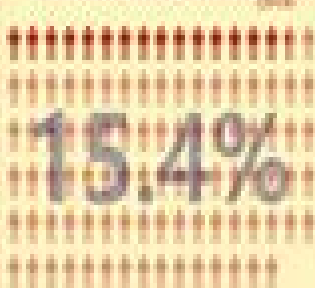


Minimum Wage  
\$ 7.12  
Per Month  
(2021)



Gini Index  
0.67  
(2021)

Population below poverty line (2021)



● Below poverty line (15.4%)  
● Above poverty line (84.6%)

# The Growth Potential Of The Japanese Economy

**Arthur Alexander**



## **The Growth Potential Of The Japanese Economy:**

*The Growth Potential of the Japanese Economy* Kenneth K. Kurihara, 1971      **The Japanese Economy, second edition** Takatoshi Ito, Takeo Hoshi, 2020-01-28 The second edition of a comprehensive account of all the major aspects of the Japanese economy substantially updated and expanded This textbook offers a comprehensive rigorous but accessible account of all the major aspects of the Japanese economy grounding its approach in mainstream economics The second edition has been extensively revised and substantially updated with new material that covers Japan's period of economic stagnation between 1991 and 2010 The first edition published in 1992 focused on Japan as a success story of catch up economic development this edition reflects the lessons learned from Japan's Lost Two Decades After presenting the historical background the book begins with macroeconomics studying growth and business cycles It then covers essential policy issues with new material that takes into account the Japanese banking crisis of 1997-1998 and the global financial crisis of 2008-2009 discussing financial regulation monetary policy and fiscal policy It goes on to examine saving demography and social security in light of Japan's ongoing demographic transition industrial organization labor markets international trade and international finance and the Japan-U.S. relationship A new chapter offers a detailed analysis of the Lost Two Decades synthesizing and applying concepts discussed in previous chapters and offering insights into such issues as successful catch up growth demographic shifts and credit booms and busts      **Dr. Osamu Shimomura's Legacy and the Postwar**

**Japanese Economy** Kozo Horiuchi, Masayuki Otaki, 2017-08-10 This book elucidates the economic conditions and policies during the post War Japanese economy from the view point of an influential policy maker Dr Osamu Shimomura is one of the most eminent economists in Japan He entered the Ministry of Finance and played a crucial role in actualizing the High Growth era from the late 1950s to the early 70s The Doubling Income Plan which is issued by the Ikeda cabinet originates from him It should be noted that while most economists held pessimistic view on the future Shimomura is brave and foresighted Shimomura's theory is not merely one of the pioneer works in macroeconomics but also suits the economic conditions of Japan Shimomura extends the principle of effective demand which means that his theory includes effects of capital accumulation to production capacity While one may argue that Harrod 1939 and Domar 1946 have already achieved that Shimomura's theory centers policy recommendations for sustaining the high economic growth against the productivity growth that would cause excess supply in the market Succinctly Shimomura is a Keynesian who believes the vigor in its private sector but recognizes that Japanese economy urgently needs the government's auxiliary macroeconomic policies This book emphasizes that the rapid Japanese growth owes mainly to affluent entrepreneurship filled in the economy not to the sheer government's planning Dr Shimomura's theory endorses our assertion      **The Japanese Economy** Takatoshi Itō, 1992 An introduction to the Japanese economy based on a comparative perspective and an analytic approach grounded in mainstream economics It compares Japan with the United States in terms of economic performances institutions and

government policies and also scrutinizes the Japanese economy      **Planning Japan's Economic Future** K.

Sheridan,2005-05-11 In 2004 the Japanese economy was in a gravely depressed state with little growth for nearly a decade However it would be wrong to call this period the lost decade as many do A better approach is to examine how a dynamic society progressive in ways different from those which only generate growth in the GNP has been built This new economy pursues a new objective through new approaches pursuing quality of life rather than raising the material standards of living

**Economic Development Of Japan** ,2016-07-27 In this book Ryoshin Minami studies the last hundred years of Japan s remarkable economic growth from the Meiji period up to the present day First he reveals the factors which account for Japan s successful economic take off during the Meiji period Second he explains why Japan achieved a more rapid rate of economic growth than other developed countries This forms the major part of the book and will interest those in the developed countries who have felt the full force of Japan s export drive and whose own industries are consequently in decline Finally the author evaluates the results of Japan s economic growth and makes predictions for the future The book makes a comprehensive survey of the Japanese experience in the pre and post war periods and points out lessons not only for developed countries but also for developing countries      **Shimomuran Economics and The Rise of The Tokyo**

**Consensus** George Tait Edwards,2014-06-25 The Japanese acknowledge that Dr Osamu Shimomura is their most influential post war economist but his works and his economic model of Japan with its key modification of the Keynesian investment saving equilibrium condition to create an exploding economy seems to be virtually unknown in the economics departments of Western universities This book traces the timeline of the development of Investment Credit Creation economics the economics understanding which has produced explosive economic growth from its apparent beginning in FDR s USA during 1938 44 through the adoption of almost identical measures in post war Japan with the active involvement of Dr Osamu Shimomura and then the transfer of that new system to post rapprochement China after 1972 In the view of the author the Tokyo Consensus nations China Japan South Korea and Taiwan are using and continue to use the mindset of Shimomuran Economics to achieve great economic advantages and the West now needs to learn what part of Asia knows      **The**

**Contemporary Japanese Economy** Yutaka Kosai,Yoshitaro Ogino,trans Ralph Thompson,1984-07-19 Study of economic growth trends in Japan 1945 1980 discusses the high growth rate from 1955 to 1970 incl Savings the relative price of capital goods and consumer goods business cycle pattern international balance of payments situation inflation describes the procedures of adjustment to low growth in the 1970s industrialization policy and industrial restructuring financing the role of banks liberalization of interest rates social changes income distribution and economic policy References statistical tables

*The Japanese Economy: Technology, foreign investment and competition policies* Peter Drysdale,Luke Gower,1999

*The Japanese Economy* Victor Argy,Leslie Stein,1996-11-04 The book offers a concise account of modern Japanese economic history and the essence of postwar macroeconomic issues and policy The nature of the Japanese corporation labour

relations and technological innovations are discussed with three chapters devoted to Japan's international economic relations and trade surplus service sector including distribution health and education and with Japan's quality of life relating to matters such as pollution and urbanisation

*Banking in Japan: Japanese banking in the high-growth era, 1952-1973* William M. Tsutsui, 1999

*Japanese Economic Growth* Kazushi ?kawa, Henry Rosovsky, 1973 A Stanford University Press classic

**The Japanese Economic and Social System** Claude Lonien, 2003 The Japanese economy is currently at a crossroads and the embarrassing situation the country faces today is even worse than the Meiji restoration of 1868 the defeat after World War II in 1945 and the yen appreciation after the Plaza Agreements of 1985 Indeed the traditional Japanese model is doomed to failure mainly due to economic and industrial structures that are inappropriate towards increasing globalization liberalization and deregulation However Japanese style industrial capitalism is in this work compared to the economic and social models of other developed countries and this enables us to point out the path the Japanese economy may take in the 21st century in order to survive

**Japanese Economic Development** Carl Mosk, 2007-11-26 This book presents three distinct approaches to understanding how and why Japan made the transition from a relatively low income country mainly focused on agriculture to a high income nation centered on manufacturing and services Making a case for over determination in economic behaviour the authors argue that individual firm level and governmental behavior is simultaneously determined by the interaction of markets norms and structures and that change over time is rarely if ever limited to the economy operating in isolation from social norms and structures

**The Japanese Economy** David Flath, 2022 This book provides a comprehensive survey of Japan's economic history and current situation It offers a concise description of Japanese economic institutions and events integrated with cogent explanations rooted in economic logic Extensive annotation to the scholarly literature

**History of Japanese Economic Thought** Tessa Morris Suzuki, 2020-09-16 Economics in the modern sense of the word was introduced into Japan in the second half of the nineteenth century However Japanese thinkers had already developed during the seventeenth and eighteenth centuries a variety of interesting approaches to issues such as the causes of inflation the value of trade and the role of the state in economic activity Tessa Morris Suzuki provides the first comprehensive English language survey of the development of economic thought in Japan She considers how the study of neo classical and Keynesian economics was given new impetus by Japan's economic miracle while Marxist thought particularly well established in Japan was developing along lines that are only now beginning to be recognized by the West She concludes with an examination of the radical rethinking of fundamental economic theory currently occurring in Japan and outlines some of the exciting new approaches which are emerging from this shaking of the foundations

*The Japanese Economy: Trading with Japan* Peter Drysdale, Luke Gower, 1998

**OECD Economic Surveys: Japan 2013** OECD, 2013-04-23 OECD's 2013 Economic Survey of Japan examines recent economic developments policies and prospects The special chapter is titled From tragedy to revitalisation

[The Arc of Japan's](#)

Economic Development Arthur Alexander,2007-11-05 This core textbook is the definitive overview of the Japanese economy charting its history from before the Meiji restoration through to the contemporary scene and the implications of the ongoing financial crisis

A History of Japanese Trade and Industry Policy Mikio Sumiya,2000-12-07 Despite the destruction of its social and economic infrastructure during the Second World War Japan's subsequent remarkable recovery and growth propelled it rapidly into the ranks of the developed nations In order to trace this post war transformation formally the Japanese Ministry of International Trade and Industry MITI convened a committee of independent academics to compile a seventeen volume History of Japanese Trade and Industry Policy of which this volume acts as a summary Translated for the first time into English it examines the planning drafting and implementation of various policies adopted by MITI against their economic and industrial background in the period from 1945 to 1979 It provides an objective overview and analysis of the development of international trade and industry policy that will be of interest to economists political scientists policy makers and public administration lawyers alike

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