

# The Great Convergence

INFORMATION TECHNOLOGY  
AND THE NEW GLOBALIZATION

RICHARD BALDWIN

# The Great Convergence

**Robert D. Putnam**



## **The Great Convergence:**

The Great Convergence Richard Baldwin, 2016-11-14 An Economist Best Book of the Year A Financial Times Best Economics Book of the Year A Fast Company 7 Books Microsoft CEO Satya Nadella Says You Need to Lead Smarter Between 1820 and 1990 the share of world income going to today's wealthy nations soared from twenty percent to almost seventy. Since then that share has plummeted to where it was in 1900. As the renowned economist Richard Baldwin reveals, this reversal of fortune reflects a new age of globalization that is drastically different from the old. The nature of globalization has changed, but our thinking about it has not. Baldwin argues that the New Globalization is driven by knowledge crossing borders, not just goods. That is why its impact is more sudden, more individual, more unpredictable, and more uncontrollable than before, which presents developed nations with unprecedented challenges as they struggle to maintain reliable growth and social cohesion. It is the driving force behind what Baldwin calls The Great Convergence, as Asian economies catch up with the West. In this brilliant book, Baldwin has succeeded in saying something both new and true about globalization. Martin Wolf, Financial Times. A very powerful description of the newest phase of globalization. Larry Summers, former U.S. Secretary of the Treasury. An essential book for understanding how modern trade works via global supply chains. An antidote to the protectionist nonsense being peddled by some politicians today. The Economist. An indispensable guide to understanding how globalization has got us here and where it is likely to take us next. Alan Beattie, Financial Times.

**The Great Convergence** Richard Baldwin, 2019-05 Between 1820 and 1990 the share of world income going to today's wealthy nations soared from twenty percent to almost seventy. Since then that share has plummeted to where it was in 1900. As Richard Baldwin explains, this reversal of fortune reflects a new age of globalization that is drastically different from the old. In the 1800s globalization leaped forward when steam power and international peace lowered the costs of moving goods across borders. This triggered a self-fueling cycle of industrial agglomeration and growth that propelled today's rich nations to dominance. That was the Great Divergence. The new globalization is driven by information technology, which has radically reduced the cost of moving ideas across borders. This has made it practical for multinational firms to move labor-intensive work to developing nations. But to keep the whole manufacturing process in sync, the firms also shipped their marketing, managerial, and technical know-how abroad along with the offshored jobs. The new possibility of combining high tech with low wages propelled the rapid industrialization of a handful of developing nations, the simultaneous deindustrialization of developed nations, and a commodity super cycle that is only now petering out. The result is today's Great Convergence. Because globalization is now driven by fast-paced technological change and the fragmentation of production, its impact is more sudden, more selective, more unpredictable, and more uncontrollable. As The Great Convergence shows, the new globalization presents rich and developing nations alike with unprecedented policy challenges in their efforts to maintain reliable growth and social cohesion.

*The Great Convergence* Richard E. Baldwin, 2016 Between 1820 and 1990 the share of world income going to today's

wealthy nations soared from twenty percent to almost seventy Since then that share has plummeted to where it was in 1900 As Richard Baldwin explains this reversal of fortune reflects a new age of globalization that is drastically different from the old In the 1800s globalization leaped forward when steam power and international peace lowered the costs of moving goods across borders This triggered a self fueling cycle of industrial agglomeration and growth that propelled today s rich nations to dominance That was the Great Divergence The new globalization is driven by information technology which has radically reduced the cost of moving ideas across borders This has made it practical for multinational firms to move labor intensive work to developing nations But to keep the whole manufacturing process in sync the firms also shipped their marketing managerial and technical know how abroad along with the offshored jobs The new possibility of combining high tech with low wages propelled the rapid industrialization of a handful of developing nations the simultaneous deindustrialization of developed nations and a commodity super cycle that is only now petering out The result is today s Great Convergence Because globalization is now driven by fast paced technological change and the fragmentation of production its impact is more sudden more selective more unpredictable and more uncontrollable As The Great Convergence shows the new globalization presents rich and developing nations alike with unprecedented policy challenges in their efforts to maintain reliable growth and social cohesion

**Great Divergence and Great Convergence** Leonid Grinin, Andrey

Korotayev, 2015-05-09 This new monograph provides a stimulating new take on hotly contested topics in world modernization and the globalizing economy It begins by situating what is called the Great Divergence the social technological revolution that led European nations to outpace the early dominance of Asia in historical context over centuries This is contrasted with an equally powerful Great Convergence the recent economic and technological expansion taking place in Third World nations and characterized by narrowing inequity among nations They are seen here as two phases of an inevitable global process centuries in the making with the potential for both positive and negative results This sophisticated presentation examines Why the developing world is growing more rapidly than the developed world How this development began occurring under the Western world s radar How former colonies of major powers grew to drive the world s economy Why so many Western economists have been slow to recognize the Great Convergence The increasing risk of geopolitical instability Why the world is likely to find itself without an absolute leader after the end of the American hegemony A work of rare scope Great Divergence and Great Convergence gives sociologists global economists demographers and global historians a deeper understanding of the broader movement of social and economic history combined with a long view of history as it is currently being made it also offers some thrilling forecasts for global development in the forthcoming decades

**Richard Baldwin**

Asha Sundaram, 2022 At a time when the forces of globalization and automation face a backlash in large parts of the developed world for their role in displacing jobs and spurring inequality and as movies figuring dystopian futures with robots dominating the future gain traction the book The Great Convergence Information Technology and the New Globalization by

author Richard Baldwin provides an insightful clear and fascinating portrayal of the role of information technology in shaping globalization The author draws on almost three decades of extensive research and policy experience in international trade and the organization of global value chains to analyze how information technology gave rise to the offshoring revolution or new globalization starting in the 1990s and how further developments in robotics and communications technology are likely to expand the intensity nature and scope of offshoring changing the global landscape of tomorrow With its skilful story telling the book is bound to draw in not only those with prior exposure to economics and business but a wider audience keen to understand the implications of information technology and globalization for jobs welfare and development The author has a treat in store for every reader History buffs will revel in his colourful imagery of trade among ancient civilizations the emergence of the Silk Route and the dawn of European Renaissance readers familiar with the literature in international trade will recognize his skilful treatment of trade theory and almost all readers will enjoy the plethora of facts figures and case studies supporting his arguments Full paper available at <http://doi.org/10.1515/ngs.2018.0004>

### **The Great Disconnect**

Marco Magnani, 2024-03-12T00:00:00+01:00 Despite its excesses and contradictions globalization has lifted billions of people out of poverty enabled scientific progress and reduced conflict Nevertheless globalization is going through a deep crisis Marco Magnani identifies four forces that are fueling the great disconnect economic and technological trends are reshaping global value chains domestic political dynamics are fostering closures in an attempt to protect national interests external shocks pandemics wars financial crises are exposing the vulnerability of the global system geopolitical objectives are encouraging to restrict relations to countries perceived as friends In such a scenario politics prevails over economics regionalization increases and the instability of international alliances soars partly due to the proliferation of free agent countries seeking strategic autonomy Fragmentation has high economic costs and it increases the risk of conflict But it may also trigger a new globalization trend The Arctic the Under water Space and the Digital Revolution can be fronts of competition and dispute or they can represent the new frontiers of cooperation The world to come will largely depend on the ability of liberal democracies to defend and promote their values abroad and at home The hope is that the revival in the circulation of goods services capital people and knowledge will consolidate rights and spread freedoms The Upswing

Robert D. Putnam, 2020-10-13 From the author of *Bowling Alone* and *Our Kids* a sweeping yet remarkably accessible *The Wall Street Journal* analysis that offers superb often counterintuitive insights *The New York Times* to demonstrate how we have gone from an individualistic I society to a more communitarian We society and then back again and how we can learn from that experience to become a stronger more unified nation Deep and accelerating inequality unprecedented political polarization vitriolic public discourse a fraying social fabric public and private narcissism Americans today seem to agree on only one thing This is the worst of times But we've been here before During the Gilded Age of the late 1800s America was highly individualistic starkly unequal fiercely polarized and deeply fragmented just as it is today However as the twentieth

century opened America became slowly unevenly but steadily more egalitarian more cooperative more generous a society on the upswing more focused on our responsibilities to one another and less focused on our narrower self interest Sometime during the 1960s however these trends reversed leaving us in today s disarray In a sweeping overview of more than a century of history drawing on his inimitable combination of statistical analysis and storytelling Robert Putnam analyzes a remarkable confluence of trends that brought us from an I society to a We society and then back again He draws inspiring lessons for our time from an earlier era when a dedicated group of reformers righted the ship putting us on a path to becoming a society once again based on community Engaging revelatory and timely this is Putnam s most ambitious work yet a fitting capstone to a brilliant career *The Hellenistic Reception of Classical Athenian Democracy and Political Thought* Mirko Canevaro, Benjamin Gray, 2018-01-19 In the Hellenistic period c 323-31 BCE Greek teachers philosophers historians orators and politicians found an essential point of reference in the democracy of Classical Athens and the political thought which it produced However while Athenian civic life and thought in the Classical period have been intensively studied these aspects of the Hellenistic period have so far received much less attention This volume seeks to bring together the two areas of research shedding new light on these complementary parts of the history of the ancient Greek polis The essays collected here encompass historical philosophical and literary approaches to the various Hellenistic responses to and adaptations of Classical Athenian politics They survey the complex processes through which Athenian democratic ideals of equality freedom and civic virtue were emphasized challenged blunted or reshaped in different Hellenistic contexts and genres They also consider the reception in the changed political circumstances of Classical Athenian non and anti democratic political thought This makes it possible to investigate how competing Classical Athenian ideas about the value or shortcomings of democracy and civic community continued to echo through new political debates in Hellenistic cities and schools Looking ahead to the Roman Imperial period the volume also explores to what extent those who idealized Classical Athens as a symbol of cultural and intellectual excellence drew on or forgot its legacy of democracy and vigorous political debate By addressing these different questions it not only tracks changes in practices and conceptions of politics and the city in the Hellenistic world but also examines developing approaches to culture rhetoric history ethics and philosophy and especially their relationships with politics *The Business of Good* Jason Haber, 2016-05-16 The Business of Good From Main Street to Wall Street today s social entrepreneurs are rebooting capitalism challenging the charity industrial complex and disrupting business models Haber envelops the reader in the foundation of social entrepreneurship from Benjamin Franklin to what he calls The Great Convergence the turn of the millennium zeitgeist shift which provided the fuel for social entrepreneurship s surge to the forefront of business Haber shares the stories of inspiring young people that are disrupting established norms and changing the world This is a must read book for Millennials business executives nonprofits doers and dreamers The Business of Good brings a much needed fresh and innovative look at social entrepreneurship **Inimical** Genevieve Iseult

Eldredge,2018-09-18 This series continues to be the witty fun lesbian urban fantasy I've always wanted. It's so refreshing to read about fun lesbian characters just being in love and saving the world together. Laura Goodreads Come join Syl and Rouen Euphoria on their epic journey through the world of the Moribund and Circuit Fae and watch them as they light up the world together. The Avid Reader If you are looking for a fun fast paced journey then definitely stop by this series. Married to Books Being a fairy princess isn't all it's cracked up to be especially when you have to choose between saving your people and killing your girlfriend. Oh and let's not forget having to pass summer school too. Talk about a hot mess. First there's Rouen princess of the dark Fae goth rockstar Euphoria and soon to be senior at Richmond Elite High. Her world is all things ice snow and death. And that death will include her own people unless she can defeat her evil father in a Battle of Wits and War and seize the throne. Trouble is taking the throne is a death sentence for the princess of the fair Fae. In other words a quick death for Syl, Rouen's girlfriend. And that's so not good. Second there's Syl princess of the fair Fae geek girl mathlete also an incoming senior. Things aren't any easier for her. Syl must save her people by battling her old nemesis the fair Fae prince and the same rules apply taking the throne means a death sentence for the other court's princess Rouen. Even worse Syl and Rouen's enemies have figured out they're in love. Now both Rouen's father and Syl's archenemy are teaming up to ensure neither of them makes it till Midsummer's Day. Never mind the fall semester. Looks like passing summer school is the least of their worries. Can Syl and Rouen save their people and their love. Perfect for readers of lesbian and LGBTQIA romance urban fantasy YA and fairy stories and fans of enemies to lovers angst, soft girl, tough girl dynamics, kickass moms and manga style fight scenes. THE CIRCUIT FAE SERIES 1 Moribund 1.5 Derailed 2 Ouroboros 2.5 Dethroned 3 Inimical 3.5 Rekindled 4 Nemesis 4.5 Revenged 5 Eidolon Rest assured that the combination of Fae mythology infiltrated by dark circuitry and compelling realistic adolescent drama makes this series deserve at least five stars on a scale of four. TBW Goodreads This book is INTENSE. As Syl would say the author turns the knob up to 11. And that's before the end. The final scene left me breathless and desperate for the next book. If you like urban fantasy and YA then you HAVE TO read this series. Erin Goodreads OMG each book keeps getting better and better. A thrill ride of romance action and intrigue. Whether sharing kisses or kicking ass Syl and Roue are simply adorbs together. read this NOW Christina Amazon

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