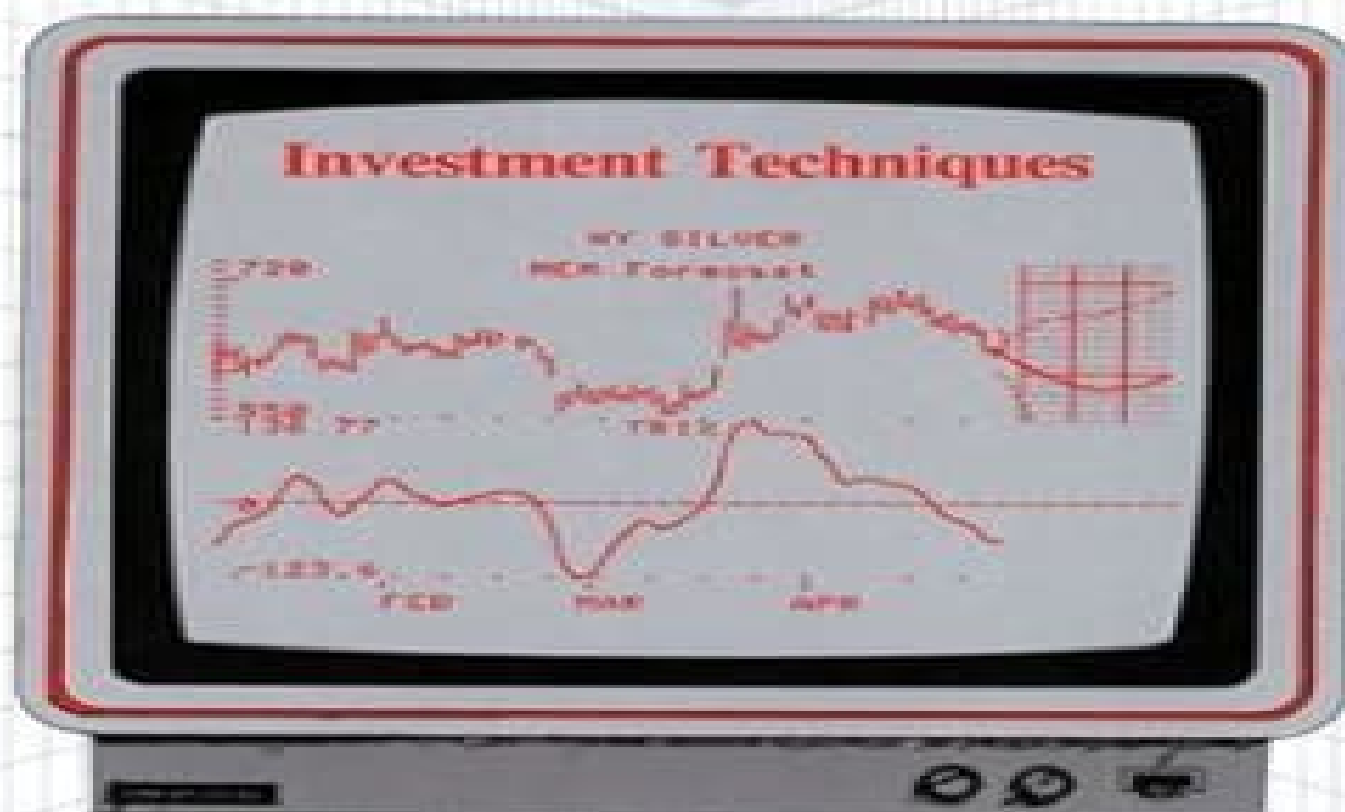


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Perry J. Kaufman



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and their applications they are also the pillars of a high performance trading strategy In this groundbreaking book technical wizard William Blau schools financial professionals in all three Combining the latest financial information with dozens of eye opening graphics Blau clearly concisely and with a minimum of complex mathematics Introduces the principle of double smoothing and develops potent new indicators based on double smoothing techniques Describes the uses and limitations of a variety of notable technical indicators Explains momentum direction and divergence and new ways to apply them Presents the True Strength Index and shows how it can dramatically improve most directional indicators Provides new ways of identifying divergence that make implementation far simpler than ever before **MOMENTUM DIRECTION AND DIVERGENCE** The Wiley Trader's Advantage is a series of concise highly focused books designed to keep savvy traders in tune with the latest successful strategies and techniques used by the keenest minds in the business In this latest volume technical expert Bill Blau shows you how momentum direction and divergence form the basis of most technical indicators and how they can work for you to provide a considerable competitive advantage Clearly concisely and with a minimum of complex mathematics Blau shows you how to understand and apply them Integrating the latest financial insights with more than 75 easy to follow graphics Blau describes the uses and limitations of many of today's most notable technical indicators He then demonstrates a variety of ways in which the principles of momentum direction and divergence can be used to create a versatile new set of technical indicators or to improve the effectiveness of the most widely used traditional indicators Focusing on the groundbreaking double smoothing concept which he introduces for the first time in this book William Blau Develops reliable new momentum indicators based on double smoothing techniques Shows how these indicators improve the effectiveness of most popular oscillators including the RSI MACD and stochastic indicators by solving a host of timing problems Combines the standard Welles Wilder techniques with his original True Strength Index to improve the effectiveness of most directional movement indicators Introduces new ways of identifying divergence that make implementation simpler than ever And much more A complete guide to the most potent new indicators and their applications Momentum Direction and Divergence is an indispensable resource for traders portfolio managers and all financial professionals *MIDAS Technical Analysis* Andrew Coles, David Hawkins, 2011-03-23 This book provides a new powerful twist to MIDAS technical analysis a trading method developed by the late Paul Levine The authors show how to employ MIDAS in trading from recognizing set ups to identifying price targets The book explains the basics of MIDAS before demonstrating how to apply it in different time frames Further it extrapolates how MIDAS can be used with other more conventional indicators such as DeMark or moving averages In addition to introducing new indicators that the authors have created the book also supplies new computer codes

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