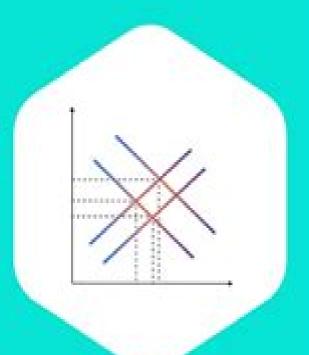
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A floating exchange rate is an exchange rate system where a country's currency value is determined by the forces of supply and demand relative to other currencies in the foreign exchange (Forex) market, rather than being fixed by the government or central bank. In this system, the currency's value fluctuates freely based on changes in demand and supply within the foreign exchange market.





Terry C. Jones

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