

SOLUTIONS MANUAL
TRANSFER & BUSINESS TAXATION, 2015 Edition
By: TABAG & GARCIA

CHAPTER 1 – SUCCESSION & TRANSFER TAXES

TRUE OR FALSE					
1. TRUE	6. TRUE	11. FALSE	16. TRUE		
2. TRUE	7. FALSE	12. TRUE	17. FALSE		
3. FALSE*	8. FALSE	13. TRUE	18. TRUE		
4. FALSE	9. TRUE	14. TRUE	19. TRUE		
5. FALSE	10. FALSE	15. FALSE	20. TRUE		
*The taxpayer for estate tax purposes is the estate as a juridical person.					
MULTIPLE CHOICE					
1. D	12. C	23. D	34. D	45. B	
2. A	13. C	24. B	35. B	46. C	
3. D	14. B	25. D	36. B	47. D	
4. C	15. D	26. D	37. D	48. D	
5. C	16. C	27. B	38. B	49. A	
6. A	17. B	28. D	39. D	50. B	
7. B	18. D	29. A	40. D	51. A	
8. A	19. C	30. D	41. B	52. D**	
9. B	20. B	31. B	42. D	53. D	
10. A	21. B	32. A	43. B	54. D	
11. D	22. B	33. D	44. B	55. B	
**Inheritance and repudiation takes effect upon death of the decedent					

**Inheritance and repudiation takes effect upon death of the decedent

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Peipei Pang



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