

Politics and Economic Policymaking in Ireland

Frank Barry
Trinity College Dublin
October 2009

"Democratic national governments tend to be subject to such strong pressure from vested interests within their own territories that many of their decisions operate against the interests of society as a whole".

Garret FitzGerald (2000, 117)

INTRODUCTION

Taoiseach Brian Cowen admitted, during a recent appearance on the Late Late Show, that certain policy errors that deepened the subsequent economic crisis could, with hindsight, be seen to have been made over the boom period. He asserted, however, that 'all policy decisions were based on the best advice available at the time'.

This is a strange claim for a politician to make, in that it seems to deny a role for *politics* in political decision-making. All policy choices have distributional consequences, no matter how much Ireland's political parties seek to sell themselves simply as better managers of the economy. The Taoiseach's assertion can also be criticised for seeking to airbrush out of the picture the concerns that many expressed at the time these policy decisions were made.

A thorough study of the interplay between politics and economic policy would be more than a lifetime's work. This chapter confines itself to analysis of a number of historical policy decisions that seem to offer illuminating insights. Some of the policy changes studied advanced the public interest. Amongst these were the opening up of the economy, the liberalisation of air access, deregulation of the taxi market and resolution of the fiscal crisis of the 1980s. Analysis of these episodes illustrates some of the processes by which policy errors can come to be rectified. Other episodes shed light on less benign aspects of the policy-making process. The chapter considers in this light some of the now widely acknowledged policy errors of the boom period: the pro-cyclical stance of fiscal policy, the failure to counteract the property-market bubble, and 'decentralisation' – the attempted dispersal across the country of a large number of government departments and state agencies. Concluding comments offer tentative suggestions on how decision-making processes might be reformed to secure more beneficial outcomes.

Politics and the Shift from Protectionism to Outward Orientation

The above quote from former Taoiseach Garret FitzGerald suggests that well-functioning societies must develop mechanisms that can provide political cover to help stave off detrimental interest-group pressures. The shift away from protectionism that began in the late 1950s provides several examples of where such cover can be found.

I am grateful to Karen White for research assistance on the air-access liberalisation process; to Stephen Weir, whose 2009 paper – which forms part of his PhD research – explores the history of taxi-market deregulation; and to Michael O'Regan, who alerted me to the Healy material on the "free education" scheme.

The Politics Of Economic Policymaking

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