

Money Market Yields

- Money market securities that pay interest only at maturity use **single-payment yields** (i_{spy}) (e.g., jumbo CDs and fed funds)
 - since i_{spy} uses a 360 day year, compare to bonds by converting to a 365 day year

$$i_{bey} = i_{spy} (365 / 360)$$

- to convert a single-payment yield to an **effective annual return**

$$EAR = \left(1 + i_{spy} \frac{365 / 360}{365 / h} \right)^{365/h} - 1$$

The Desktop Guide To Money Time Interest And Yields

JA Banks



The Desktop Guide To Money Time Interest And Yields:

The Enigmatic Realm of **The Desktop Guide To Money Time Interest And Yields**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **The Desktop Guide To Money Time Interest And Yields** a literary masterpiece penned with a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of people who partake in its reading experience.

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