

# NOT TO BE CONFUSED. DO YOU REALLY WANT SOCIALISM?

## SOCIAL DEMOCRACY

- ▶ Democratically elected government collects revenue through taxes and spends it on social programs.
- ▶ Exists in a **capitalist** economy; individuals are free to own businesses and industries and voluntarily sell and buy goods. The government, however, taxes them.
- ▶ The government can own corporations only if it founds them itself or buys them from its owners with their consent using tax money.
- ▶ Examples: most European and North American countries.
- ▶ Success rate: depends on the transparency and effectiveness of each government, tax rates and spending practices.

## SOCIALISM

- ▶ The state or 'public' owns the means of production (businesses and industries), manages them, and redistributes profits as it sees fit.
- ▶ Requires expropriation of all businesses and profits from private owners without their consent. Private individuals are not allowed to own businesses and keep profits.
- ▶ To be implemented fully in a nation, it requires violence and non-democratic means, as expropriation of businesses without consent cannot be carried out democratically.
- ▶ Examples: USSR, Mao's China, North Korea, Cuba, Eastern Bloc countries of the Cold War such as East Germany.
- ▶ Success rate: each and every time led to mass repressions, poverty, starvation and grave human rights violations.

## COMMUNISM

- ▶ 'The goal of socialism' (V. Lenin).
- ▶ A theoretical system, where no state, classes and money exist, and the public has free access to goods.
- ▶ Wages and pay for labour are abolished and so are prices for goods. Buying and selling does not take place.
- ▶ Goods are redistributed based on need. The agent in charge of carrying out redistribution is vaguely defined as 'public' or 'people'.
- ▶ Examples: never taken place in any nation, as a system without money and classes and with free goods is impossible in practice.
- ▶ Success rate: in 1961, the leader of the USSR, Nikita Khrushchev promised communism by 1980... The USSR collapsed in 1991.

# Socialism And Democracy

**G Orfield**



## **Socialism And Democracy:**

## Unveiling the Magic of Words: A Overview of "**Socialism And Democracy**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their power to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Socialism And Democracy**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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