

Wage and Price Controls

- Measures taken by the government under its income policies to control wages in an attempt to check cost-push inflation and wage-push inflation.
- Dec. 1940, the Canadian government began to take full control of the economy.
 - Wage and Price Controls was initiated, regulating the wages of workers and limiting increases in the prices of goods and services.
 - This also included prices on rent, lumber, sugar, milk.
- Despite this, prices still continued to rise.



The Lessons Of Wage And Price Controls The Food Sector

Léo Pomar



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