

Keynesian Economics

- In the 20th century, John Maynard Keynes, an English economist, argued that it was necessary for the state to **intervene** in the economy
- According to Keynes, governments needed to save money during strong economic times so that they could spend it during poor economic times



The Impact Of Keynes On Economics In The 20th Century

Geoffrey Colin Harcourt, Peter Kriesler



The Impact Of Keynes On Economics In The 20th Century:

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