

Leasing vs. Buying

A typical cost comparison

A midsize sedan costing

\$24,500

Cost of leasing

Assumed terms:

\$300 a month, plus \$2,000 in fees
(for two leases)

Cost after
6 years:

\$23,600

Cost of buying

Assumed terms:

\$4,000 down payment and a 3% loan
for five years for the remainder

Monthly payment:

\$368 a month for 5 years

Cost after
6 years:

\$26,080

Typical resale
value of a
6-year-old
midsize sedan:

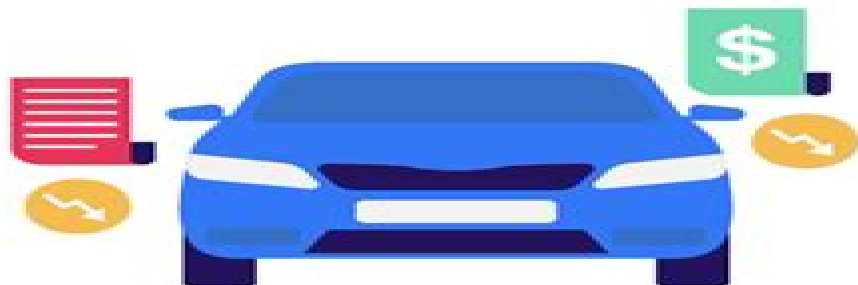
\$9,500

Adjusted cost
of the car
if it's resold:

\$16,580

Amount saved
by buying:

\$7,020



Smart Buyers Guide To Buying Or Leasing A Car

Consumer Reports (Firm)



Smart Buyers Guide To Buying Or Leasing A Car:

Smart Buyer's Guide to Buying Or Leasing a Car Rik Paul, David Champion, 2005 A step by step guide to getting the right car at the best price explores a wide range of available financing options discussing the buy versus lease alternative the ins and outs of vehicle pricing and the negotiation process and dealership experience **The Complete Idiot's Guide to**

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