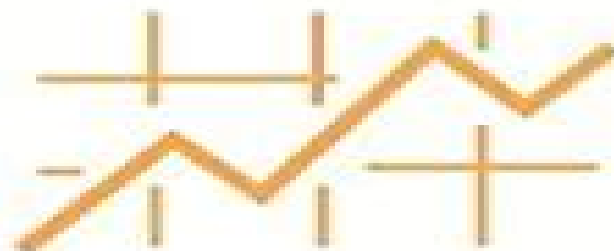


Smart Guide to Profiting from Mutual Funds



Susan Karp

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like buying high and selling low following the herd and searching for the next guru Dr Teitelbaum explains how addressing and overcoming our personal obstacles and implementing a set of guidelines such as distinguishing luck from skill leaving your ego out of investment decisions recognizing the value of self discipline avoiding self deception taming your inner con man and inner critic and tuning out the media noise will enable investors to achieve a greater degree of success Praise for Smart Money In this painstakingly researched and well written book the clinical psychologist Stan Teitelbaum has applied his craft to something all investors know too well our emotions and human foibles often diminish our portfolio results He takes you through countless cases of common mistakes using markets and the heroes of the past As you read it you will personally identify with some of his examples and find yourself saying That s me As a result you are likely to learn some important money management lessons along the way Byron Wien vice chairman of Blackstone Private Wealth Solutions Group Stanley Teitelbaum s disciplined approach to investing is a wise path for individual investors to build wealth over time His understanding of the stock market s volatility its cyclicity its inherent risks and its history of performance informs that approach Dr Teitelbaum illustrates clearly how our own behavior and our very human impulses often lie at the bottom of our disappointing investment results and how recognizing and controlling our behavior can lead to successful investing Al Messina managing director Silvercrest Asset Management Group This is quite an engaging book about psychological perceptions of risk and its relation to stock investing It should appeal to both financial types and a general audience Edward N Wolff professor of economics New York University

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The Smart Investor's Survival Guide Charles Carlson, 2002-03-26 For today's shell shocked individual investors financial expert Charles B Carlson offers hands on advice on how to survive and thrive in a wildly fluctuating market The economic recession of the past year followed by the tragedy of September 11 sent a ripple of panic through investors in 2001 The market shed trillions of dollars in wealth and hundreds of thousands of individual investors suffered substantial financial losses The volatility we experienced last year was more than a fluke argues investment expert Charles B Carlson With the ongoing changes in the economy including changes in corporate reporting laws instant availability of financial information and the ability to buy and sell stocks with the touch of a keystroke volatility is here to stay But volatility isn't necessarily a bad thing In fact Carlson argues if you know how to weather today's stormy markets investing in them can be very profitable In The Smart Investor's Survival Guide Carlson shows investors how to make volatility work to their advantage First he argues it is critical that investors match their investment style growth value

buy and hold to the kinds of stocks they pick For long term investors Carlson recommends that a portion of their portfolio be invested in what he calls the calm eye of the storm easy hold stocks that have consistent steady growth and very low volatility Even in the terrible market downturn of 2000 when the Nasdaq lost 39 percent of its value and stocks like Lucent and Cisco saw their share price drop by 80 percent or more a number of investment sectors actually gained in value The Dow Jones index minus its technology stocks broke even In other words even in the worst markets not every stock or sector goes down Through what he calls the nine essential laws of successful investing in a volatile market Carlson reveals How to diversify the portfolios across stock sectors and investment vehicles The critical importance of matching one s investment style value growth buy and hold to the kinds of stocks one invests in The importance of easy hold no brainer stocks in a portfolio stocks that will grow 10 to 12 percent a year with minimal volatility Written by one of the most trusted names in the financial community The Smart Investor s Survival Guide shows investors how to master today s turbulent markets and profit from them

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