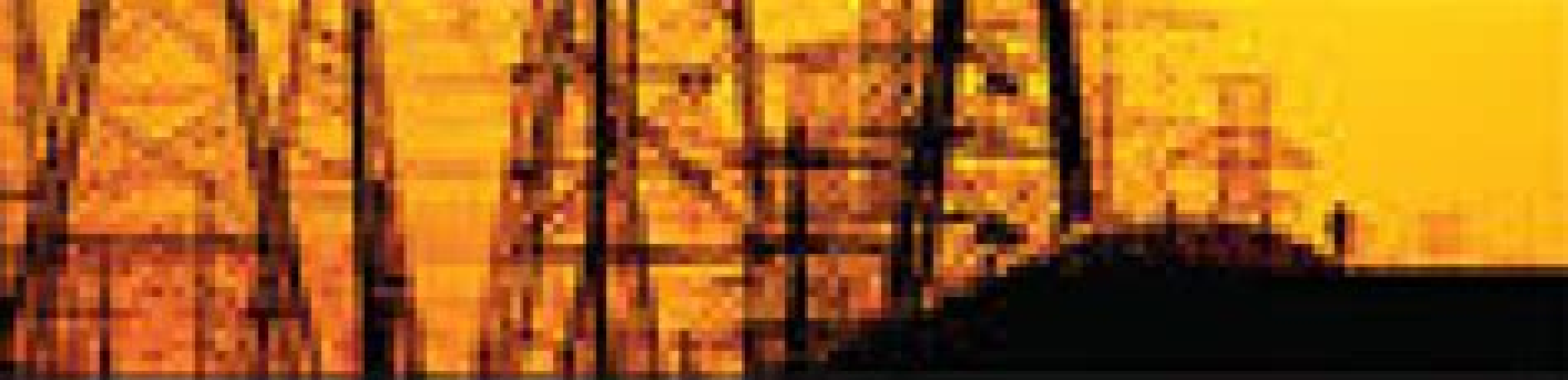




THE CALIFORNIA ELECTRICITY CRISIS

The California Electricity Crisis

James Walsh



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The California Electricity Crisis James L. Sweeney, 2013-09-01 After political leaders mismanaged the electricity crisis California now faces an electricity blight while it struggles to recover from its self imposed wounds The California Electricity Crisis focuses on policy decisions their consequences and alternatives the saga California has faced and is still facing

The California Electricity Crisis Christopher Weare, 2003

Powering Up California, 2001 Many view California's electricity crisis as proof that electricity deregulation and indeed deregulation in general does not work This is wrong California did not deregulate its electricity market but rather restructured it requiring far more state intervention in electricity transactions than existed before In doing so the law created a micromanaged pseudo market where suppliers of electricity have the ability and incentive to manipulate prices to their advantage and utilities are forbidden to shop for better prices Unfortunately state leaders are working in an environment of widespread misunderstanding such as many mistaking the state's restructuring for deregulation Clear and effective policies and public support for them depend on an accurate analysis of the issues at hand and alternatives available To that end this study examines California's electricity crisis from three directions analyzing 1 The most important aspects of what went wrong with the restructuring 2 How deregulation of electricity has worked in other states and even other nations and 3 Gov Gray Davis action plan point by point

Failure by Design Georg Rilinger, 2024-08-19 A new framework for studying markets as the product of organizational planning and understanding the practical limits of market design The Western energy crisis was one of the great financial disasters of the past century The crisis began in April 2000 when price spikes started to rattle California's electricity markets Decades later some blame economic fundamentals and ignorant politicians while others accuse the energy sellers who raided the markets In *Failure by Design* sociologist Georg Rilinger offers a different explanation one that focuses on the practical challenges of market design The unique physical attributes of electricity made it exceedingly difficult to introduce markets into the coordination of the electricity system so market designers were brought in to construct the infrastructures that coordinate how market participants interact An exercise in social engineering these infrastructures were intended to guide market actors toward behavior that would produce optimal market results and facilitate grid management Yet though these experts spent their days worrying about incentive misalignment and market manipulation they unintentionally created a system riddled with opportunities for destructive behavior Rilinger's analysis not only illuminates the California energy crisis but also develops a broader theoretical framework for thinking about markets as the products of organizational planning and the limits of social engineering contributing broadly to sociological and economic thinking about the nature of markets

The California Electricity Crisis Charles J. Cicchetti, Jeffrey Dubin, Colin M. Long, 2004-06-16 This book attempts to explain what went wrong in California's restructured energy markets and what must be done to restore California's economy and build new electricity systems The intention here is to reconcile the principles of competition and regulation California had a severe

electricity crisis for about thirteen months beginning in May of 2000 The economic consequences and political fallout that arose from this crisis persist California s economy continues to suffer and the state s treasury is deeply in debt The state s three investor owned utilities were nearly financially decimated San Diego Gas Electric has recovered to a greater degree than the other two only because its retail prices are about three times the national average and for a time well above the other two IOUs in California Southern California Edison has recently been restored to investment grade and was granted a rate increase Pacific Gas Electric is emerging from bankruptcy This book discusses all of this in greater detail The problems and consequences arising from California s ill fated foray into electricity market restructuring could damage the state for years to come Challenges of this nature are not new to the Golden State In the past as we explain here pragmatic not entrenched approaches have worked best in California If California is to relatively quickly restore its previous enviable economic vitality and recover from the damage done to tarnish its luster pragmatic approaches must again be used The \$10 Billion Jolt James Walsh,2002 At Enron only obscure a bigger problem THE 10 BILLION JOLT California s Energy Crisis Cowardice Greed Stupidity and the Death of Deregulation James Walsh Trade paperback 366 pages 6 x 9 Price 19 95 ISBN 1 56343 748 1 **How the California Electricity Crisis Generated a Green Wave** Kurt Schuparra,2024-12-30 This book provides the definitive account of a decade long transformation of energy policy in California with rippling consequences The author a state government insider during much of this period tells a story informed by personal experience access to the key actors of the time both then and now and extensive research California s risky experiment in deregulating the state s electricity market in the 1990s resulting in manipulation from unscrupulous energy providers and necessitating government action laid the foundation for a greener grid and greater energy efficiency in the early 2000s and beyond The book follows the state s energy journey through Democratic Governor Gray Davis s administration and his Republican successor Arnold Schwarzenegger s time in office providing a detailed behind the scenes account It highlights how this period influenced broader discussions of energy policy in the U S culminating in President Barack Obama pledging bold action and securing 90 billion for clean energy programs in the 2009 stimulus bill the largest single green investment in history at that point in time The energy crisis provided a springboard for green growth by discrediting deregulation elevating public support and establishing a political pathway for a growing array of sustainable energy advocates This book engagingly balances policy considerations and political drama to reveal the untold details of how the electricity crisis paved the way for key climate and clean energy policies and offers unprecedented access to archival material from the Davis administration era It will be a must read for energy policymakers researchers and environmental historians **Retrospective Report on California's Electricity Crisis** Linda R. Cohen,2004 California's Electricity Crisis United States. Congress. Senate. Committee on Energy and Natural Resources,2001 **Lessons from California's Electricity Crisis** Tapan Munroe,Leslie Baroody,2001

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