
SMALL FIRMS AND ENTREPRENEURSHIP

AN EAST-WEST PERSPECTIVE



Edited by

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Small Firms And Entrepreneurship An East West Perspective

David Baud



Small Firms And Entrepreneurship An East West Perspective:

Small Firms and Entrepreneurship Zoltan J. Acs, David B. Audretsch, 1993-03-11 This book analyses the relative importance of small firms in industrial economies. It brings together a series of studies spanning a spectrum of selected countries in developed Western nations and Eastern Europe to identify the exact role of small firms and how this role has evolved. A striking result which emerges is that a distinct and consistent shift away from large firms and towards small enterprises has occurred within the manufacturing sector of all Western countries while the role of small firms in Eastern European nations has been remarkably restricted and indeed all these countries have experienced a shift away from small firms. It is clear from this analysis that a major challenge for political and economic reform in Central and Eastern Europe is to create the strong entrepreneurial sector which exists in the West. *Small Firms and Entrepreneurship* David B. Audretsch, Zoltan J. Acs, 2011 The present analysis brings together a series of studies across a spectrum of selected countries in developed Western nations and Eastern Europe to identify the exact role of small firms and how that role has evolved during the fifteen years preceding the publication of the book in mid nineties. The studies included provide systematic evidence on the following issues: first the role of small firms and the extent to which they account for economic activity and how this varies across nations; second how the role of small firms varies across sector and industries; third whether the firm size distribution has shifted towards or away from small businesses. Results emerging from the present studies indicate that a consistent shift away from large firms and towards small businesses has occurred within the manufacturing sector of all Western countries in the time period under discussion. In contrast Eastern European countries had experienced a shift away from small enterprises. The major challenge for political and economic reform in Central and Eastern Europe that emerges from these analyses is how to create the strong entrepreneurial sector which exists in the West. Chapters 2 through 7 focus on the role of small firms in the economies of the United States and Western Europe: UK, West Germany, Netherlands, Portugal and Italy. Among the findings: New business formation in the 1980s in the United Kingdom had led to a significant increase in the number of businesses in the service sectors but not nearly as much increase in manufacturing. Small firms in West Germany are not a source of dramatic job generation. The decrease in average firm size for the West German economy as a whole can more or less completely be explained by the change in sectoral composition. When the employment measure is used, no significant shift in the size of firms in the overall US economy between 1976 and 1986 is noticed. However, when the sales measure is used, a slight trend towards smaller firms can be identified. By contrast, within the manufacturing sector a pronounced shift away from large firms and towards small businesses had occurred. This trend is less apparent when the employment measure is used but much stronger when the sales measure is applied. Smaller firms have provided the bulk of employment in the Netherlands and there has been a shift towards an increased importance of smaller scale enterprises. In Portuguese manufacturing, entry barriers, namely economies of scale and product differentiation, had a negative impact on

small firm intensity and small firms avoided export oriented industries that are characterized by more intense competition In the Italian economy there has been great turbulence among small firms While small firms have persisted since the early 1950s there has been recent growth structural changes in the economy and changes in relationship with large firms Chapters 8 through 10 focus on Czechoslovakia East Germany and Poland respectively The examination of the role of small firms in Czechoslovak manufacturing offers an alternative to the often fallacious description of firm behavior in the command economy as a strict government controlled hierarchical structure through an analysis of Czechoslovak manufacturing firms within the context of the economic strategy based on the returns to scale paradigm The enterprise structure of the past in East Germany has been changing rapidly this study emphasizes which specific preconditions should be promoted in order to facilitate a vital entrepreneurial sector A chapter on the implications of the Polish economic reform for small business adds to the discussion of the development of small business in Poland during the transformation from central planning to a market economy using a sample of small businesses in the area around and including Gdansk The final ch Entrepreneurship and Small Firms 6e David Deakins, Mark Freel, 2012-03-16 The sixth edition of Entrepreneurship and Small Firms has been fully revised and updated with contributions from leading academics in the field Retaining the popular style of the previous editions and offering a clear and accessible introduction to the topic this book provides a thorough coverage of entrepreneurial and small firm theory concepts evidence policy and practice Integrating academic theory with the day to day realities that entrepreneurs may encounter it furnishes the student with a comprehensive analysis of entrepreneurship This well established text is justly popular for its clear and accessible approach presenting the key topics of an entrepreneurship module in an engaging yet rigorous style The book covers wide ranging topics from the economic influences on entrepreneurship and sources of finance to issues of diversity family business and social entrepreneurship New to this edition is a chapter on Corporate Entrepreneurship offering students a unique insight into entrepreneurship activities in larger businesses and organizations A reorganized chapter structure for the sixth edition allows students to navigate the four parts of the text from introductory concepts the domains of entrepreneurship through to strategy and to implementation New part cases help to highlight the core themes and apply them to real business scenarios **Entrepreneurship: Determinants and Policy in a European-US Comparison** David B. Audretsch, R. Thurik, Ingrid Verheul, Sander Wennekers, 2005-12-27 Without a clear and organized view of where and how entrepreneurship manifests itself policy makers have been left in uncharted waters without an analytical compass The purpose of this book is to provide such an analytical compass for directing how public policy can shape and promote entrepreneurship We do this in two ways The first is to provide a framework for policymakers and scholars to understand what determines entrepreneurship The second is to apply this framework to a series of cases or country studies In particular this book seeks to answer three questions about entrepreneurship What has happened over time Why did it happen And what has been the role of government policy The

cornerstone of the book is the proposed Eclectic Theory of Entrepreneurship The goal of the Eclectic Theory is to provide a unified framework for understanding and analyzing the determinants of entrepreneurship The Eclectic Theory of entrepreneurship integrates the different strands from relevant fields into a unifying coherent framework At the heart of the Eclectic Theory is the integration of factors shaping the demand for entrepreneurship on the one hand with those influencing the supply of entrepreneurs on the other hand The key to understanding the role of public policy is through identifying those channels shifting either the demand for or the supply of entrepreneurship by policy instruments The findings in this book show that by utilizing the framework provided by the Eclectic Theory of Entrepreneurship it is within the grasp of policymakers to identify the determinants of entrepreneurship in a particular country setting at a particular point in time This will be essential in formulating new public policies to promote entrepreneurship and ultimately economic growth job creation and international competitiveness

Entrepreneurship, Small and Medium-Sized Enterprises and the Macroeconomy Zoltan J. Acs,Bo Carlsson,Charlie Karlsson,1999 This book was originally published in 1999 At this time the US economy had recently restructured itself moving away from an industrial economy towards one based on information while the European Union and Japan were left to worry about rising government deficits inflexible businesses persistent unemployment and workers inadequately trained for the information age Why did the US economy move beyond its chief competitors This collection suggests that at least some of the answers to the pattern of divergent development can be found in the role of the entrepreneur By examining the process that entrepreneurs play in the economy the essays in this volume make a fundamental contribution to our understanding of the macroeconomy Each chapter clarifies the role of entrepreneur in economic theory the function of small and medium size enterprises that they found and build and the impact of the innovations introduced on employment productivity and economic growth

Small Business Policy and the American Creed Sandra M. Anglund,2000-03-30 Sandra M Anglund examines the American national government s small business assistance policy from the passage of the Small Business Act of 1953 onward She traces the heritage of the policy and shows how American core values those often referred to as the American Creed contributed to shaping that policy Anglund points out that the American national government is in the business of promoting small business Government agencies help entrepreneurs develop small businesses through a wide range of programs providing financial assistance such as loans government contract assistance including set asides and management and technical support Unlike government programs for farmers and big businesses which are usually invisible to the citizenry small business aid programs are extremely and intentionally visible Congress declared the policy of aiding small business and launched the contemporary era of small business assistance programs in the Small Business Act of 1953 In this study Anglund traces the heritage of the Small Business Act probes influences on small business and enactments of the 1953 1997 period and show how American core values those often referred to as the American Creed contributed to shaping small business policy and to the support it

received Scholars students and researchers involved with public policy political culture business politics and history and economic development will find this study of particular interest

Are Small Firms Important? Their Role and Impact Stephen Ackermann, 2012-12-06 Are Small Firms Important Their Role and Impact proposes and supports the claim that small firms make two indispensable contributions to the economy First they are an integral part of the renewal process that pervades market economies New and small firms play a crucial role in experimentation and innovation that leads to technological change productivity and economic growth Second small firms are the essential mechanism by which millions enter the economic and social mainstream of American society The public policy implications for sustained economic growth and social well being is the continued high level creation of new and small firms by all segments of society It should be the role of government policy to facilitate that process by eliminating entry barriers lowering transaction costs and minimizing regulation

From Industrial Organization to Entrepreneurship Erik E. Lehmann, Max Keilbach, 2019-10-04 This book celebrates the contributions of David B Audretsch Distinguished Professor at the School of Public and Environment Affairs SPEA at Indiana University USA co founder and co editor of Small Business Economics and former Director of the Entrepreneurship Growth and Public Policy Group at the erstwhile Max Planck Institute of Economics Jena Germany For his pioneering work which explores the links between entrepreneurship government policy innovation economic development and global competitiveness he has received the 2001 Global Award for Entrepreneurship Research from the Swedish Foundation for Small Business Research and the 2011 Schumpeter Prize from the University of Wuppertal Germany This volume features original contributions from over 50 leading scholars to map analyze and evaluate the impact of Audretsch's research on a broad spectrum of research fields ranging from economics to entrepreneurship and geography The development and evolution of key ideas which have significantly shaped theory and future research across these fields are also explored

The Foundations of Small Business Enterprise Gavin Reid, 2007-01-24 This volume is an excellent addition to Routledge's Studies in Small Business series In this extended and novel entrepreneurial analysis of small firm inception and growth a leading authority in the field develops a new kind of micro analysis applying rigorous methods from economics accounting and finance to gain a deeper understanding of micro firms Reid examines performance hierarchy capital structure monitoring and control flexibility innovation and information systems Using statistical econometric and qualitative methods of empirical research Foundations of Small Business Enterprise tracks and analyses the evolution of 150 small firms from their early years through to maturity This title will appeal to a wide range of students specialists and practitioners in economics accounting and finance

Innovation, Industry Evolution and Employment David B. Audretsch, Roy Thurik, 1999-08-05 Innovation Industry Evolution and Employment offers a cross disciplinary approach to employment creation and economic growth

Small Firms And Entrepreneurship An East West Perspective Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has be much more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Small Firms And Entrepreneurship An East West Perspective**, a literary masterpiece that delves deep in to the significance of words and their effect on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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