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The Islamic Business Enterprise

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The Islamic Business Enterprise Ahmed Abdel-Fattah El-Ashker,1987 *Islamic Business Administration* Minwir Al-Shammari,Mohammad Omar Farooq,Hatem Masri,2020-03-13 This essential textbook provides a comprehensive introduction to the Islamic business environment exploring core concepts and practices in business administration from an Islamic perspective Thorough and accessible it covers the full range of Islamic business including entrepreneurship ethics organizational culture marketing finance and decision making Taking an integrated approach that aligns contemporary business practice with traditional Islamic literature the book offers an engaging exploration of the key ways in which business activities can be organised to align with Islamic norms rules and regulation Developed from the teaching practice of an international range of leading scholars in the field *Islamic Business Administration* includes topical case studies practical business scenarios and comparative features encouraging students to place their understanding of Islamic business within the wider global business context and to understand its practical implementation This is an invaluable companion for students studying a module in Islamic business or management at undergraduate postgraduate and MBA level It is also suitable for students of Islamic finance or banking looking to place their learning in the wider context of Islamic business

Islamic State Practices, International Law and the Threat from Terrorism Javaid Rehman,2005-06-07 In this original and incisive study the author investigates the relationship between Islamic law States practices and International terrorism

The Essentials of Islamic Banking, Finance, and Capital Markets John Oluseyi Kuforiji,2022-11-15 This multidisciplinary book on Islamic finance covers Islamic economic financial and legal systems insurance takaful commercial jurisprudence and the socio political and political economy of the Islamic world It examines the dichotomies and similarities between Islamic and conventional financial systems and suggests future roles and governance of Islamic financial institutions Distinctive features of the second edition include an emphasis on the theoretical foundations of Islamic finance the distinctions between the micro and macroeconomic concepts and theories to the readers and an expansion on Islamic approved forms of trade dealings transactions and contracts Furthermore this work discusses the newly introduced Islamic capital market products of the years 2020 to 2022 including the transition from the inter bank offer rates IBORs as global benchmark lending rate to the new risk free rates RFRs that became effective on January 1 2022 and discusses the transition of Saudi Arabia Monetary Agency to Saudi Central Bank in 2020 Though every effort is made to avoid tedious mathematical proof and derivatives this work provides working calculations for the pricing of Islamic instruments and provides supplemental materials in the form of faculty resources and students study guide and workbook This work acts as a useful textbook for graduate and advanced undergraduate students who are looking at broadening their knowledge in finance Similarly this book is a helpful guide and tool for financial practitioners who are interested in learning more about the innovative discipline of Islamic finance For financial practitioners to drive maximum benefits from this innovative financing

mechanism they need to know understand and participate in the investment opportunities which are provided by Islamic finance

Strategic Islamic Business and Management Ahmad Rafiki,Veland Ramadani,Léo-Paul Dana,Sutan Emir Hidayat,2024-08-08 In the contemporary global market this book underscores the significance of Islamic institutions and companies to employ effective business and management strategies for sustained success It provides a thorough examination of diverse facets of Islamic business and finance including organizational aspects strategic planning marketing entrepreneurship and innovation Rooted in the principles of Islamic religious law the text presents a range of concepts models and frameworks to enhance the performance of Islamic organizations From historical insights to contemporary adaptations the book highlights the crucial role of a just system in ensuring sustainability within the banking sector and broader business context The emphasis on ethical practices stakeholder considerations and technology integration advocates for strategic approaches that enhance competitiveness while adhering to values of sustainability With a specific focus on topics such as digital marketing the book navigates the utilization of technology for optimized customer reach and campaign performance A pertinent resource for entrepreneurs practitioners policymakers academicians and students interested in formulating effective strategies in Islamic business management and digital marketing to promote sustainability and ethical practices

The Islamic Moral Economy Shafiel A. Karim,2010 The Islamic Moral Economy is an academic book that analyzes the religious permissibility or lack thereof of the existing repertoire of financial instruments used in Islamic banking and finance The work is both timely and sound especially considering the growth of the international Islamic banking and insurance industries and the Great Recession of 2007 2010 The Islamic Moral Economy is an excellent introductory book for academics and finance professionals wishing to gain a better understanding of Islamic moral constraints on economic transactions and how most current Islamic banking transactions are structured More specifically the author examines the utopian nature of the Islamic moral economy with a special emphasis on *riba* i e financial interest and illogical increase which is inescapable in the global interconnected economy and therefore insoluble within the framework of the Islamic Moral Economy Unlike other books on the subject The Islamic Moral Economy places a special emphasis on the ubiquity of financial interest and illogical increase in both current Islamic banking and finance as well as conventional economics

An Islamic Microfinance Enterprise Dr. Saad Al-Harran, Alfred Yong Foh Se,2008-09-25 Currently there is limited application of Islamic microfinance instruments in Brunei Darussalam in the business and banking industries The main objective of the exploratory study on the potentiality of Islamic microfinancing in the handicraft industry is to encourage students pursuing the Master in Islamic Banking and Finance MIBF program to apply the Islamic finance to real life situations This exploratory applied research has allowed students the opportunity to appreciate the potentialities of Islamic microfinance in assisting the development of microbusinesses especially in the rural areas in Brunei Darussalam

Finance of International Trade in the Gulf Ahmed Al-Suwaidi,1994-01-01 This book analyses the legal structure and operation of the conventional and Islamic

banking systems in the Gulf Arab states It defines the legal issues involved and case law decided by the English American and the Gulf Arab states courts in operating the two systems in financing the international trade transactions and covering the concurrent application the advantages and disadvantages and the problems of each system This book also gives a particular challenge to the fraud in international trade and considers the development of countertrade and electronic funds transfer as methods of financing some of the international business transactions This book is very helpful for those who are dealing with the financing of the international trade their professional advisors staff of the conventional and Islamic banks and students who study law and commerce as part of their syllabuses of legal and international business studies This book is also very essential reading for anyone who wants to succeed in the competitive conditions of modern banking business vis a vis the international trade in the Gulf Arab states This book is also very helpful for the lawyer who is called upon to assist the businessman in his ventures or who wants to resolve a problem which has arisen in financing the international business transactions

State-of-the-Art Theories and Empirical Evidence Roshima Said, Noor Zahirah Mohd Sidek, Zubir Azhar, Khairul Anuar Kamarudin, 2017-12-06 This book discusses several important issues related to corporate governance reporting corporate social responsibility CSR fraud and bankruptcy It gathers papers presented at the 6th International Conference on Governance Fraud Ethics and Social Responsibility which was held in Penang Malaysia on 18 19 November 2015 The content is divided into three major sub themes Corporate Governance and Accountability Corporate Social Responsibility CSR and Sustainable Development and Ethics Risk and Fraud The first sub theme addresses recently identified issues such as corporate governance reporting corporate governance regulation differences between countries governance and financial market economics financial market supervision and control and risk management In turn the second sub theme focuses on international auditing standards green socially responsible investment environmental and social accounting and auditing CSR related matters legislation and CSR reporting differences for public listed companies accounting for sustainable development performance and sustainability assessment models The third sub theme puts the spotlight on financial assessment and diagnosis modeling hedging fraud bankruptcy accounting and auditing ethics and ethical problems in financial markets Taken together the issues discussed here provide state of art theories and empirical evidence approached from broad perspectives making the book a valuable resource for researchers students and practitioners alike

What Is Wrong with Islamic Economics? Muhammad Akram Khan, 2013-01-01 I read with great interest the current state of Islamic economics and finance as examined by Muhammad Akram Khan who has given a fresh outlook for the readers to find out its limitations and to search for its solutions Khan has read widely in the subject matter and presented his views with reference to literature and thoughtful and logical arguments While many may not agree with his arguments or will have a better explanation I find his arguments at least worthy of examination to strengthen the arguments of those who might oppose him Although Khan is critical of the subject matter he is very sympathetic to the greater objectives of Islamic

economics and provides his own prescriptions to achieve those objectives M Kabir Hassan University of New Orleans US This is a very thought provoking book coming at a crucial stage in the development of Islamic economics and finance Although the reader may not agree with some of the conclusions reached it is clearly a scholarly and extensively researched piece of work it should be read by all serious students of the subject area Amongst other things it throws light on the reasons why the practical implementation of Islamic economics and finance particularly in relation to the financial system and financial institutions has not always conformed to the true theoretical foundations laid down by Islamic scholars John Presley Loughborough University UK and recipient of Islamic Development Bank Prize in Islamic Finance 2001 2002 Islamic economic system is a type of capitalism with a spiritual dimension is a major conclusion of this book I applaud this insight of Muhammad Akram Khan The same can be perhaps said of Islamic finance which in its hurry to build viable and efficient financial institutions has ignored the very same need to start with profits and risk sharing principle and no riba principles to build pricing models to anchor the new sub discipline The good news is that in the course of time to come Akram s advocacy may be realised since such serious works have already begun Mohamed Ariff University Putra Malaysia and Bond University Australia Although there are many books on Islamic economics this critical but sympathetic account by Muhammad Akram Khan is worthy of attention The author has clearly read widely on the subject and appreciates the limitations of much that he has read Islamic economics is a work in progress and by focusing on its shortcomings Khan challenges the assumptions of many working in the field His discussion of methodology is insightful and even the prohibition of riba for many the defining characteristic of Islamic finance is examined from a fresh perspective While many will not agree with the analysis and the conclusions even critics should be able to appreciate the strengths of the arguments made In summary this is a worthwhile and in many respects an innovative survey of the state of Islamic economics and finance It deserves to be widely read Rodney Wilson Durham University UK What is Wrong with Islamic Economics takes an objective look at the state of the art in Islamic economics and finance It analyses reasons for perceived stagnation and also suggests a way forward As well as probing various myths the book presents several innovative ideas and a methodology for developing the subject on new foundations It also highlights weaknesses in the conventional position on prohibition of interest which has led Islamic banks devise a series of legal tricks The author notes how the original aim of devising a new brand of banking has become less prominent whilst Islamic banks now position themselves more closely to conventional banks The book also offers insights into how certain traditional thinking has seemingly ignored the egalitarian spirit of the law of zakah and created a scenario where zakah is not able to help the billions of poor people around the globe This detailed book will appeal to students professors researchers Islamic banks and finance houses consulting companies accounting firms and regulatory bodies Professional economists libraries in research and training organizations as well as anyone with a general interest in the topic will find much to interest them **Islamic Marketing and Branding** T. C. Melewar, S. F. Syed Alwi, 2017-12-06 Islamic Marketing and

Branding Theory and Practice provides a concise mix of theory primary research findings and practice that will engender confidence in both students and practitioners alike by means of the case study included in each chapter Through three main parts Branding and Corporate Marketing Religion Consumption and Culture and Strategic Global Orientation this book provides readers from areas across the spectrum covering marketing organisational studies psychology sociology and communication and strategy with theoretical and managerial perspectives on Islamic marketing and branding In particular it addresses Insights into branding and corporate marketing in the Islamic context An introduction to Islamic consumption and culture rules and regulations in brands and consumption in Islamic markets An identification of how the strategic global orientation of the Islamic approach is practised and how it works in different Islamic countries such as emerging countries Readers are introduced to a variety of business and management approaches which once applied to their business strategies will increase their chances of successful implementation Addressing both theoretical and practical insights this book is essential reading for marketing and branding scholars and students as well as CEOs brand managers and consultants with an interest in this area

Research Anthology on Religious Impacts on Society Management Association, Information Resources,2020-07-21 Religion is considered by many to be something of the past but it has a lasting hold in society and influences people across many cultures This integration of spirituality causes numerous impacts across various aspects of modern life The variety of religious institutions in modern society necessitates a focus on diversity and inclusiveness in the interactions between organizations of different religions cultures and viewpoints Research Anthology on Religious Impacts on Society examines the cultural sociological economic and philosophical effects of religion on modern society and human behavior Highlighting a range of topics such as religious values social reforms and spirituality this publication is an ideal reference source for religious officials church leaders psychologists sociologists professionals researchers academicians and students

Islamic Financial Markets and Institutions Abul Hassan,Aktham Issa AlMaghaireh,Muhammad Shahidul Islam,2022-08-12 The rapid pace of progress in the Islamic financial market and investment space coupled with the COVID 19 pandemic and its aftermath and recovery has provided the necessary challenges to build a strong case for Islamic investment This timely and unique book focuses on the foundations of Islamic financial markets and institutions in the context of various products their market application Islamic asset management and regulation The authors provide a thorough overview of Islamic financing instruments and markets such as Islamic debt and equity markets through shares and the stock market mutual funds private equity lease financing Sukuk green Sukuk money market instruments exchange traded funds cryptocurrencies derivatives and so forth which have emerged as alternative sources of financing They offer insight into the numerous infrastructure institutions which have sprung up since the first decade of the new century such as the Accounting and Auditing Organizations for Islamic Financial Institutions Islamic Financial Services Board Islamic International Rating Agency and International Islamic Liquidity Management Corporation as well as those being established

to satisfy different industry needs With its uniquely competitive approach to the mainstream financial market this book facilitates a greater understanding of the concept of Islamic investment Through a discussion of the current state and future prospects of Islamic financial markets the book s theoretical and practical approach offers academic practitioners researchers students and general readers a well balanced overview of Islamic financial markets its ethics Shari ah foundation the instruments and operational mechanism used by Islamic capital money and debt markets *Islamic Economy and Social Mobility: Cultural and Religious Considerations* Shahpari, Hasan,2016-01-12 In an era of globalization and cross cultural awareness an interest in the relationship between economics and religion politics and social behavior is alive and well In particular the Islamic economy has become a focal point of interest for economists and government leaders around the world interested in understanding the relationship between religion and economics among primarily Islamic regions *Islamic Economy and Social Mobility Cultural and Religious Considerations* analyzes the social cultural religious and political implications of the Islamic economy at the global level Highlighting the foundations upon which Islamic ideology is formed and how it impacts socio cultural and economic systems both within and outside of primarily Islamic regions this publication is an ideal reference source for economists sociologists international relations professionals researchers academics and graduate level students **The Penguin Dictionary of Islam** Azim Nanji,2008-04-24 Islam today is a truly global faith yet it remains somewhat of an enigma to many of us Each and every day our newspapers are saturated with references to Islam Quran Taliban Hijab Fatwa Allah Sunni Jihad Shia the list goes on But how much do we really understand Are we in fact misunderstanding The Penguin Dictionary of Islam provides complete impartial answers It includes extensive coverage of the historical formations of the worldwide Muslim community and highlights key modern Muslim figures and events Understanding Islam is vital to understanding our world and this text is the definitive authority designed for both general and academic readers *Islamic Banking and Interest* A. Saeed,2024-03-25 This important book critically examines the traditional interpretation of riba translated as usury of interest and the attempts of modern Islamic banks to put that interpretation into practice The first part of the book examines the prohibition and interpretation of riba in Islam as well as the controversies surrounding it The second part examines the alternatives to interest based financing utilised in Islamic banking and the problems associated with such alternatives with particular focus on mudaraba musharaka and marabaha The book questions the legalistic approach to the interpretation of riba and argues for a moral understanding of the issue in the light of the authoritative texts of Islam and the lessons learnt from the Islamic banking experiment *Islamic Accounting And Finance: A Handbook* Khaled Hussainey,Hidaya Al Lawati,2023-03-23 Islamic finance is one of the fastest growing sectors in international banking and finance Owing to the increasing availability and ease of access to Islamic services Islamic finance has become increasingly important not only in Muslim countries but around the world making it a global industry Under the Gulf Cooperation Council GCC as well as in some regions such as the Middle East and North Africa

a dual financial system is implemented where Sharia compliant products are marketed alongside conventional financial systems In this thoroughly researched collection of chapters researchers from around the world examine the role of Islamic finance in the economies and prospects of different companies They discuss Islamic finance literature from both theoretical and empirical perspectives The theoretical section of the book consists of conceptual chapters that enable readers to critically evaluate and expand their understanding of accounting and finance The chapters in the empirical section of this handbook discuss and interpret empirical evidence to provide clear implications for practice research and society This section bridges the gap between theory and practice and offers suggestions for future research Islamic Accounting and Finance is geared towards scholars and students but it is also of use to banking and finance practitioners **Shaping the**

Current Islamic Reformation B.A. Roberson,2004-08-02 Roberson goes beyond the media presentation of the impact of Islam in the Middle East to consider the reality that lies behind it *Economics, Ethics and Religion* R. Wilson,1997-02-24

There is a revival of interest by economists in ethical issues and beliefs and by moral philosophers and theologians in economics This book is intended to make a contribution to this cross fertilisation of ideas Rodney Wilson has undertaken an extensive survey of Jewish Christian and Muslim views on economics and reviewed the rapidly expanding business ethics literature from a religious perspective The juxtaposition of the work of theologians and moral philosophers with that of economists results in some interesting comparisons **Islamic Insurance** Aly Khorshid,2004

Some Muslims believe insurance is unnecessary as society should help its victims Muslims can no longer ignore the fact that they live trade and communicate with open global systems and they can no longer ignore the need for banking and insurance Aly Khorshid demonstrates how initial clerical apprehensions were overcome to create pioneering Muslim friendly banking systems and applies the lessons learnt to a workable insurance framework by which Muslims can compete with non Muslims in business and have cover in daily life The book uses relevant Quranic and Sunnah extracts and the arguments of pro and anti insurance jurists to arrive at its conclusion that Muslims can enjoy the peace of mind and equity of an Islamic insurance scheme

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