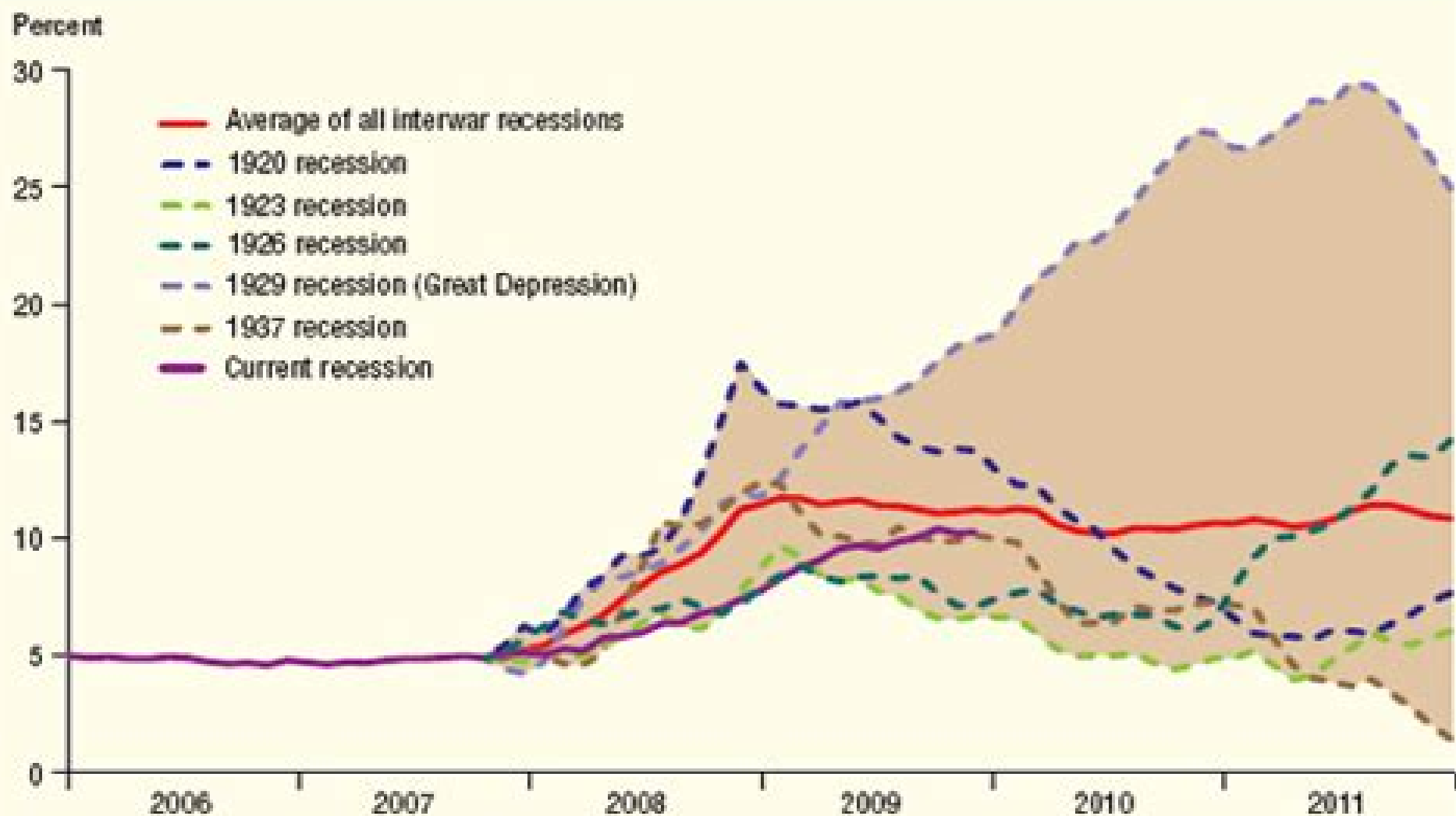


# Unemployment Nowhere Near Great Depression Levels



NOTE: Shaded area represents upper and lower bounds of historical scenarios for the interwar period.

SOURCES: Bureau of Labor Statistics' Current Population Survey; Lebergott (1964); Darby (1976); National Bureau of Economic Research macrohistory dataset; authors' calculations.

# The Irrationality Of Unemployment Today

**RJ Alexander**



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