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FONTOURNELLE

**SORTIR  
du  
piège  
monétaire**



Éditions L'Asymétrie

# Sortir Du Piege Monetaire

**Jane I. Guyer**



## **Sortir Du Piège Monétaire:**

**Sortir du piège monétaire** Célestin Monga, Jean-Claude Tchatchouang, 1996      **The Oxford Handbook of the Economy of Cameroon** Célestin Monga, 2022 This Handbook provides a critical assessment of the history patterns and strategies of economic development in Cameroon and outlines new approaches to economic enquiry for prosperity and social change      *The Political Economy of Africa* Vishnu Padayachee, 2010-06-10 The Political Economy of Africa aims to fill a major gap in the existing literature by exploring the economy and economics of Africa The book has a critical approach from the perspective of political economy rather than mainstream economics This book addresses the seemingly intractable economic problems of the African continent and trace their origins but also always to bring out the instances of successful economic change and the possibilities for economic revival and renewal      The Oxford Handbook of Africa and Economics Célestin Monga, Justin Yifu Lin, 2015-07-02 For a long time economic research on Africa was not seen as a profitable venture intellectually or professionally few researchers in top ranked institutions around the world chose to become experts in the field This was understandable the reputation of Africa centered economic research was not enhanced by the well known limitations of economic data across the continent Moreover development economics itself was not always fashionable and the broader discipline of economics has had its ups and downs and has been undergoing a major identity crisis because it failed to predict the Great Recession Times have changed many leading researchers including a few Nobel laureates have taken the subject of Africa and economics seriously enough to devote their expertise and creativity to it They have been amply rewarded the richness complexities and subtleties of African societies civilizations rationalities and ways of living have helped renew the humanities and the social sciences and economics in particular to the point that the continent has become the next major intellectual frontier to researchers from around the world In collecting some of the most authoritative statements about the science of economics and its concepts in the African context this lhandbook the first of two volumes opens up the diverse acuity of commentary on exciting topics and in the process challenges and stimulates the quest for knowledge Wide ranging in its scope themes language and approaches this volume explores examines and assesses economic thinking on Africa and Africa s contribution to the discipline The editors bring a set of powerful resources to this endeavor most notably a team of internationally renowned economists whose diverse viewpoints are complemented by the perspectives of philosophers political scientists and anthropologists      **Nonperforming Loans in Sub-Saharan Africa** Hippolyte Fofack, 2005 This paper investigates the leading causes of nonperforming loans during the economic and banking crises that affected a large number of countries in Sub Saharan Africa in the 1990s Empirical analysis shows a dramatic increase in these loans and extremely high credit risk with significant differences between the CFA and non CFA countries and substantially higher financial costs for the latter sub panel of countries The results also highlight a strong causality between these loans and economic growth real exchange rate appreciation the real interest rate net interest margins and interbank

loans consistent with the causality and econometric analysis which reveal the significance of macroeconomic and microeconomic factors. The dramatic increase in these loans is largely driven by macroeconomic volatility and reflects the vulnerability of undiversified African economies which remain heavily exposed to external shocks. Simulated results show that macroeconomic stability and economic growth are associated with a declining level of nonperforming loans whereas adverse macroeconomic shocks coupled with higher cost of capital and lower interest margins are associated with a rising scope of nonperforming loans. These results are supported by long term estimates of nonperforming loans derived from pseudo panel based prediction models. World Bank web site

**The Monetary Geography of Africa** Paul R. Masson, Catherine Pattillo, 2004-11-30 Africa is working toward the goal of creating a common currency that would serve as a symbol of African unity. The advantages of a common currency include lower transaction costs, increased stability and greater insulation of central banks from pressures to provide monetary financing. Disadvantages relate to asymmetries among countries especially in their terms of trade and in the degree of fiscal discipline. More disciplined countries will not want to form a union with countries whose excessive spending puts upward pressure on the central bank's monetary expansion. In *The Monetary Geography of Africa* Paul Masson and Catherine Pattillo review the history of monetary arrangements on the continent and analyze the current situation and prospects for further integration. They apply lessons from both experience and theory that lead to a number of conclusions. To begin with West Africa faces a major problem because Nigeria has both asymmetric terms of trade; it is a large oil exporter while its potential partners are oil importers and most important large fiscal imbalances. Secondly a monetary union among all eastern or southern African countries seems infeasible at this stage since a number of countries suffer from the effects of civil conflicts and drought and are far from achieving the macroeconomic stability of South Africa. Lastly the plan by Kenya, Tanzania and Uganda to create a common currency seems to be generally compatible with other initiatives that could contribute to greater regional solidarity. However economic gains would likely favor Kenya which unlike the other two countries has substantial exports to its neighbors and this may constrain the political will needed to proceed. A more promising strategy for monetary integration would be to build on existing monetary unions: the CFA franc zone in western and central Africa and the Common Monetary Area in southern Africa. Masson and Pattillo argue that the goal of creating a

*POLITIQUE AFRICAINE N-105 - France-Afrique : Sortir du pacte colonial*, 2007-04-01 La politique française en Afrique depuis longtemps mise en cause pour ses relents néocoloniaux et son conservatisme est de plus en plus ouvertement rejetée par les nouvelles générations africaines. Ce dossier de Politique Africaine propose une analyse critique de l'inaction de la France en Afrique sous J Chirac et pose les jalons d'une possible refondation. Malgré des formes importantes la politique d'indiscipline menée n'a pas su s'adapter aux évolutions du continent.

*Marginal Gains* Jane I. Guyer, 2004-03 In America almost all the money in circulation passes through financial institutions every day. But in Nigeria's cash and carry system 90 percent of the currency never comes back to a bank after it's issued. What happens when two such radically

different economies meet and mingle as they have for centuries in Atlantic Africa The answer is a rich diversity of economic practices responsive to both local and global circumstances In *Marginal Gains* Jane I Guyer explores and explains these often bewildering practices including trade with coastal capitalism and across indigenous currency zones and within the modern popular economy Drawing on a wide range of evidence Guyer demonstrates that the region shares a coherent if loosely knit commercial culture She shows how that culture actually works in daily practice addressing both its differing scales of value and the many settings in which it operates from crisis conditions to ordinary household budgets The result is a landmark study that reveals not just how popular economic systems work in Africa but possibly elsewhere in the Third World

**Decolonial Aesthetics I** Michaela Ott, Babacar Mbaye Diop, 2023-01-30 The publication aims to make suggestions for a decolonisation of aesthetics within an Afro European framework The texts whose authors come from different cultural contexts between Germany France Senegal Benin Nigeria and Tunisia do not only refer to heterogeneous aesthetic practices understood as subversive and decolonial strategies but also discuss philosophical questions of a renewed non individual humanism The artistic practices analyzed include artistic installations and ensembles as well as actions in urban and rural space deceptive man uvrés at the borders and their photographic documentation and many more **The Palgrave**

**Handbook of Media and Communication Research in Africa** Bruce Mutsaers, 2018-03-22 This handbook attempts to fill the gap in empirical scholarship of media and communication research in Africa from an Africanist perspective The collection draws on expert knowledge of key media and communication scholars in Africa and the diaspora offering a counter narrative to existing Western and Eurocentric discourses of knowledge production As the decolonial turn takes centre stage across Africa this collection further rethinks media and communication research in a post colonial setting and provides empirical evidence as to why some of the methods conceptualised in Europe will not work in Africa The result is a thorough appraisal of the current threats challenges and opportunities facing the discipline on the continent Laurent Gbagbo's Trial and the

Indictment of the International Criminal Court Gnaka Lagoké, 2023-02-14 The International Criminal Court ICC created in 2002 to combat impunity projects a sense of unfairness and stirs an unending debate A trial before the court epitomizes the controversy surrounding it perceived as a neocolonialist tool in the hands of the most powerful nations This research critically examines the trial of the former president of Ivory Coast Laurent Gbagbo The two decade crisis in Ivory Coast was a series of armed diplomatic and political conflicts in which human rights were violated by all sides Military confrontation resumed as a result of an electoral stalemate that followed a controversial presidential election in the fall of 2010 The most atrocious human rights abuse was perpetrated at the end of March 2011 by the rebel forces backed by the French and the United Nations troops the massacre of Du kou In one day hundreds of Laurent Gbagbo's followers were killed However the ICC undertook a selective prosecution against Gbagbo's camp After a trial of eight years Laurent Gbagbo was finally acquitted The news of his unanticipated acquittal shocked the world Later that decision was overturned and transformed into

freedom with binding and coercive conditions by the Appeals Chamber which had succumbed to political pressure The former president of Ivory Coast spent months of confinement in Belgium until the Appeals Chamber rebutted the prosecutor's appeal against his release and confirmed his total acquittal and that of Bl Goud He eventually went back to Ivory Coast on June 17 2021 The trial of Laurent Gbagbo before the ICC despite his acquittal a tardy one reflects a series of biases germane to international law and international justice such as the victor's justice stance the conflict between national law and international law the question of sovereignty and the issue of lawfare The trial of Laurent Gbagbo which was the hallmark of the selective international justice system embedded in unfairness led to a historical landmark with his shocking acquittal which led to the indictment of the International Court whose fate has thus been sealed before history

*La Charte africaine pour la démocratie, les élections et la gouvernance: "Analyse et commentaires"* Romuald Likibi, 2012-03-29 2010 L'anné du cinquantième anniversaire d'un certain nombre d'événements africains a été marquée par la réalisation de processus électoraux sur le continent africain Neuf élections présidentielles ont eu lieu en 2010 sur ce continent contre douze en 2009 et quatorze étaient prévues en 2011 L'Afrique bouge incontestablement sur le plan politique Partout en Afrique les peuples revendiquent légitimement la démocratie Non pas celle qui leur a été concédée par les pouvoirs en place parce qu'ils y ont été contraints de l'extérieur mais celle très concrètement fondée sur une auto-appropriation de leur destin collectif Ainsi pour accompagner ce processus l'Union africaine a adopté depuis 2007 une Charte pour la démocratie les élections et la gouvernance Curieusement ce nouvel instrument juridique ne semble pas exercer un attrait irrésistible alors que tous les dirigeants politiques africains s'en réclament Toutes ces contradictions n'empêchent pas de mener une réflexion sérieuse sur le nouveau cadre politico-juridique ainsi institué mais aussi la pratique actuelle de cette organisation régionale africaine Cette Charte est elle la hauteur des enjeux Permet-elle l'Union africaine d'avoir une vraie maîtrise des ressorts de la démocratisation du continent L'organisation régionale est-elle en mesure de gérer les crises susceptibles de surgir Les peuples du continent ont-ils la maîtrise de leur futur Quel est l'avenir de la démocratie en Afrique Autant d'interrogations sur lesquelles l'auteur apporte des réponses

*Gouvernance collégiale de banque centrale et politique monétaire* Tchétché N'guessan, 2008-02-01 Les banques centrales la BCEAO et la BEAC doivent être gouvernées de façon collégiale Prolongeant et complétant sa réflexion de la première édition de l'ouvrage 1996 cette gouvernance collégiale est ici revisitée en vue d'une plus grande efficacité

**L'intégration régionale en Afrique centrale** Hakim BEN HAMMOUDA, Bruno BELOKO-EBE et Touna MAMA, 2003-02-14 Cet ouvrage constitue une contribution à la réflexion sur les questions d'intégration régionale en Afrique centrale Il reprend les travaux du Bureau de l'Afrique Centrale de la Commission Economique des Nations Unies pour l'Afrique dont le siège est Yaoundé au Cameroun et qui a appuyé le processus d'intégration dans la sous-région Il reprend également les contributions présentées par des experts de la sous-région lors d'un séminaire organisé par la CEAAC en préparation au Forum Africain sur le développement organisé en mars 2002 par la Commission Economique des Nations Unies pour l'Afrique Addis Abeba autour du thème de l'intégration régionale

gionale en Afrique La macroéconomie par le bas Béatrice Hibou, Boris Samuel, 2012 Comment comprendre le retour de la croissance en Afrique et les bonnes notations dont un certain nombre de ses pays bénéficient Que signifient ces résultats Macroéconomiques sur les nouveaux mergents et le recours des indicateurs pour les gouvernants mais aussi pour la population L'objectif de ce dossier est d'apporter un éclairage sur ces interrogations en adoptant une analyse sociopolitique par le bas des pratiques qui entourent les objets et les politiques macroéconomiques Les auteurs du numéro mettent ainsi en exergue l'émergence de nouveaux acteurs et de nouveaux instruments de nouvelles façons d'appréhender la réalité ils montrent ce faisant comment ces nouvelles techniques bouleversent les relations socio-politiques et les rapports de force au sein des sociétés africaines et offrent ces acteurs la possibilité d'accéder de nouvelles positions de pouvoir La macroéconomie n'est pas ici appréhendée comme le corpus théorique des économistes Elle est au contraire considérée comme un lieu des luttes sociales et des conflits entre groupes sociaux un matériau pour comprendre les logiques de l'Etat les mécanismes de pouvoir et les techniques de savoir Abordée ainsi par le bas la macroéconomie du capitalisme globalisé apparaît alors comme un mode de gouvernement et d'assujettissement

**Politique Africaine n°65 - Femmes africaines** Collectif, L'improvisation économique en Afrique de l'ouest Kako Nubukpo, 2011 La croissance et le développement de l'Afrique subsaharienne constituent un véritable mythe ils sont voqués dans tous les discours mais tardent se concrétiser L'évidente contradiction entre les objectifs volontaristes affichés par les pouvoirs publics africains et la faiblesse des moyens dont ils se dotent conduit à interroger sur les ressorts de ce paradoxe et mobiliser comme facteur explicatif l'extraversion qui caractérise les liens qui entretiennent l'Afrique avec le reste du monde en particulier les liens économiques Vu de loin le comportement des pouvoirs publics africains paraît incohérent et parfois suicidaire en tout cas en contradiction avec les impératifs du développement À y regarder de plus près ce comportement semble toutefois parfaitement rationnel pour des individus dont la principale préoccupation est au mieux de s'adapter un contexte d'incisionnel fluctuant et au pire d'instrumentaliser les contraintes externes pour s'octroyer une légitimité interne d'autant plus impérative qu'elle peut rarement s'appuyer sur des leçons libres et transparentes Il en résulte un jeu permanent entre les individus et les institutions dont l'issue est incertaine Cet ouvrage s'attache à montrer que l'improvisation tendance lourde du pilotage des économies africaines est la réponse des pouvoirs publics africains des virements perçus comme aléatoires L'absence de maîtrise des instruments de souveraineté économique la monnaie le budget se traduit concrètement par une obligation de réagir au lieu d'agir Après avoir mis en évidence la faible efficacité des politiques économiques menées sur le continent africain cet ouvrage entend ainsi expliquer une partie du échec des politiques suivies résultant pour l'essentiel de l'incertitude et de l'extraversion de la gouvernance en Afrique subsaharienne

La zone franc à l'heure de l'euro Philippe Hugon, 1999-01-01 La zone franc est en profonde mutation depuis la dévaluation des francs CFA et comoriens en janvier 1994 et leur arrimage à l'euro le 1er janvier 1999 Mais de nombreuses interrogations se font jour quant son devenir Le maintien de la zone est-il compatible avec les règles et avec les

pratiques de l'Union européenne Le découplage de la sphère monétaire CFA fort faible inflation convertibilité et de la sphère réelle faible croissance et faible progrès de productivité des facteurs peut-il être atténué ? Y aura-t-il tendance à l'autonomisation des deux unions monétaires Dans le cadre d'une appréciation de l'euro la perte de compétitivité change rendra-t-elle nécessaire une nouvelle évaluation Cet ouvrage veut répondre ces questions qui renvoient une interdépendance des jeux de pouvoir et d'intérêts économiques et qui supposent le clairage de l'économie politique internationale et notamment de la théorie des régimes monétaires Il est composé de trois parties La première est consacrée à l'organisation et à l'évolution de la zone franc La seconde analyse les transformations liées à l'évaluation et aux formes réelles depuis 1994 La troisième dessine les perspectives dans le contexte de mise en place de l'union monétaire européenne et de l'euro

### **L'intégration régionale en Afrique centrale**

Hakim Ben Hammouda, 2003-01-01 Afin de faire face aux risques et aux nouveaux défis de la globalisation les économies ont essayé de renforcer leur intégration régionale en construisant de nouveaux regroupements régionaux ou en impulsant une nouvelle dynamique aux regroupements existants Un large mouvement d'intégration régionale a pris corps dans les différentes régions de la planète avec la consolidation de l'Union Européenne le lancement du MERCOSUR la mise en place de l'ALENA en Amérique du Nord ou le renforcement de l'ASEAN pour les pays asiatiques L'Afrique n'est pas restée en dehors de ce mouvement Le parcours de l'intégration régionale en Afrique centrale a-t-il l'image de celui du continent même si le processus n'a pas tant avancé que dans d'autres régions L'Afrique centrale se caractérise par les indépendances d'institutions qui ont fonctionné jusqu'au début des années 1980 Ce processus connaît un ralentissement marqué durant cette période Un arrêt d'autant plus important que l'Afrique centrale a-t-elle la région la plus touchée par les conflits Cependant cette traversée ne durera pas longtemps et dès le début des années 1990 le processus d'intégration régionale en Afrique centrale sera relancé Ainsi la CEMAC a-t-elle été créée en mars 1994 pour approfondir et renforcer l'effort d'intégration déjà entamé par l'UDEAC Par ailleurs en 1998 les Chefs d'États de l'Afrique centrale ont décidé de relancer la CEEAC Cet ouvrage constitue une contribution à la réflexion sur les questions d'intégration régionale en Afrique centrale Il reprend les travaux du Bureau de l'Afrique Centrale de la Commission économique des Nations Unies pour l'Afrique dont le siège est Yaoundé au Cameroun et qui a appuyé le processus d'intégration dans la sous-région Il reprend également les contributions présentées par des experts de la sous-région lors d'un séminaire organisé par la CEAAC en préparation au Forum Africain sur le Développement organisé en mars 2002 par la Commission économique des Nations Unies pour l'Afrique Addis Abeba autour du thème de l'intégration régionale en Afrique



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