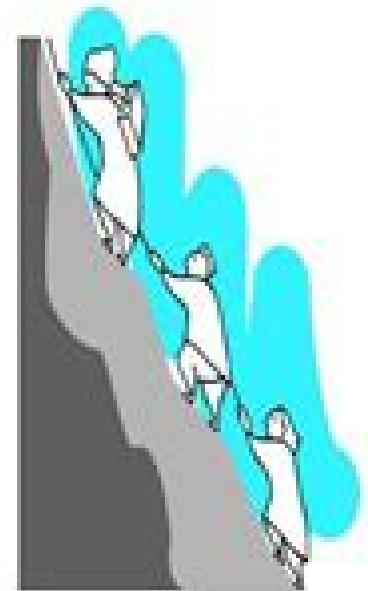




Cartels and Commodity Price Agreements

- An important characteristic that distinguishes developing countries from industrialized countries is the nature of their export earnings
- This distinction is important for several reasons
- A *cartel* is an association of producers of a particular good
- *Commodity price agreements* involve both buyers and sellers in an agreement to manage the price of a certain commodity



The Potential For New Commodity Cartels Copying Opec Or Improved International Agreements

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