



Economic Reform, Labour Markets and Informal Sector Employment: Evidence from India

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Abstract: Theory and economic intuition suggest that domestic institutions influence the employment impact of economic reform, but the evidence base is thin. This paper seeks to address this by examining the extent to which differences in regional labour market flexibility shaped the impact of unanticipated economic reforms on employment in informal (unregistered) manufacturing enterprises in India (1990–2001). It employs a difference-in-differences strategy and finds that tariff reductions are not associated with significant employment shifts in informal enterprises, a finding that may be attributable to the fact that these enterprises rarely engage in international trade. However, on average and *ceteris paribus*, delicensing (FDI reform) is associated with statistically significant increases (increases) in informal employment and informal enterprise numbers in inflexible (flexible) labour markets. There is some evidence that the delicensing effect is attributable to increases in product market competition in delicensed industries. However, the channel underlying the result associated with FDI reform is less clear. In light of the persistent primacy of the informal sector in India and other developing economies, these findings have substantial policy relevance.

Keywords: economic reform; informal sector; employment; labour market flexibility; India

JEL Classification: E24; E26; F16; J46; O2

1. Introduction

In the latter half of the twentieth century, several developing economies initiated comprehensive economic reform policies. A balance-of-payments crisis necessitating IMF assistance, preceded by a period of tepid growth and a growing realisation that the status quo was unsustainable, was the trigger for economic liberalisation in India in 1991. The Indian government implemented a series of far reaching economic reforms in the 1991–1997 period. The labour market impacts of these reforms remain somewhat poorly studied. Several studies, Nunn and Trefler (2014) and Ahsan (2013) being among the more recent, have documented that this impact is likely to be influenced by domestic institutions. However, this view has received scant attention in the Indian context, in particular at a ‘micro’ or firm level. Existing research also largely avoids the issue of economic duality that is typical of India and other developing economies. Put differently, the literature rarely distinguishes between registered, or formal, manufacturing firms and unregistered, or informal, manufacturers which, under Indian regulation, are manufacturing enterprises employing fewer than ten (twenty) workers and using (not using) electricity.

Estimated to account for 99 percent of businesses and approximately 80 percent of employment in the Indian manufacturing sector (Ghani et al. 2013a), economic outcomes in the informal sector merit as much academic and policy interest as those in the formal sector. More generally, the informal sector has long been an area of interest for development economists, since Hart’s (1973) seminal study of informal enterprises. Charnes (1998) documented that even as late as in 1998, informal enterprises

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The Political Economy of Reform Failure Mats Lundahl, 2007-04-11 Economists have moved in recent years beyond analyzing the manner in which the macroeconomies of different countries function and prescribing appropriate policies for dealing with domestic and external imbalances Increasingly they have sought to understand the complex interaction between political and economic phenomena This book considers issues of economic reform in a broad range of settings developed countries transition countries developing countries Using country specific cases such as Uzbekistan Burma and Haiti it focuses on those territories which have encountered problems reforming allowing the reader to gain an accurate understanding of the factors that inhibit the success of economic reform the different context in which economic reform is attempted and the different challenges that individual countries face An international team of contributors including Bo S dersten Deepak Lal and Ron Findlay have been brought together to analyze these topical issues making this an informative and thought provoking book of interest to those involved in the field of development studies *Development and Democracy* Sunder Ramaswamy, 2003 An interdisciplinary and cross cultural conversation about development and democracy worldwide

The International Political Economy of Transition Stuart Shields, 2014-10-03 This book explores the role played by state and multinationals in shaping transition It uniquely integrates issues of globalisation and transnationalism into the analysis of post communism This book will be of interest to students and researchers of transition postcommunism political economy and European politics

The Political Economy of Poverty, Equity and Growth: A Comparative Study Deepak Lal, H. Myint, Hla Myint, 1998-10-08 This wide ranging and innovative book synthesizes the findings of a major international study of the political economy of poverty equity and growth It represents an ambitious interdisciplinary attempt to identify patterns in the interplay of initial conditions institutions interests and ideas which can help to explain the different growth and poverty alleviation outcomes in the Third World

The India Policy Forum 2004 Suman Bery, Barry P. Bosworth, Arvind Panagariya, 2004-12-29 A Brookings Institution Press and the National Council of Applied Economic Research publication The India Policy Forum IPF is a new annual publication dedicated to research on the contemporary Indian economy It provides a forum for addressing the scope speed and desirability of economic reforms within India and their fundamental impacts on the country's social and economic welfare The IPF aims to nurture a global network of scholars interested in India's economic transformation A joint publication of the National Council of Applied Economic Research in India and the Brookings Institution in the United States the IPF provides a bridge between researchers in India and abroad This inaugural issue contains highlights from a conference held in New Delhi in March 2004 Topics include India's Trade Reform Progress Impact and Future Strategy Should a U S India Free Trade Agreement Be Part of India's Trade Strategy Foreign Inflows and Macroeconomic Policy in India India's Experience with the Implementation of a Pegged Exchange Rate The Challenges for Capital Account Convertibility in India Banking Reform in India Economic Development and the

Division of Labor Xiaokai Yang, Jeffrey D. Sachs, 2008-04-15 This innovative new text from Jeffrey Sachs and Xiokai Yang introduces students to development economics from the perspectives of inframarginal analysis and marginal analysis. The book demonstrates how the new found emphasis on inframarginal analysis has influenced a shift back to an interest in Classical Economics from Neoclassical Economics. Inframarginal Analysis vs Marginal Analysis is presented as a consistent theoretical framework throughout. Shows how the relationship of Inframarginal Analysis to Marginal Analysis has influenced the shift back to an interest in Classical Economics from Neoclassical Economics with regard to economic development. Allows economists to reduce their overall reliance on marginal analysis which may be less relevant to development economics than it is to the economics of development countries. Brings considerable analytic machinery to bear on important problems. A focus on institutions and transaction costs that is very relevant to development economics. Offers a thorough analysis of trade, CHs 3, 7 and macroeconomics, CHs 16, 19, both of which are not dealt with in depth by comparable textbooks.

The Politics of Economic Reform Robert Skidelsky, 1998 **1989 as a Political World Event** Jacques Rupnik, 2013-09-24 This book is not about the events of 1989 but about 1989 as a world event. Starting with the fall of the Berlin Wall and the collapse of the Soviet bloc, it examines the historical significance and the world brought about by 1989. When the Cold War ended in Europe, it ushered in a world in which the international agenda is set outside Europe, in America or Asia. The book critically examines and moves beyond some of the conveniently simple paradigms proposed in the nineties by leading political scientists such as Fukuyama and Huntington to show how the events of 1989 meant different things to different parties. This was an anti-utopian revolution, a symbol of the possibility of non-violent transitions to democracy which raised the hopes of world-wide democratic changes. Contributors show how 1989 can be seen as the founding moment of a globalized world, but equal attention should be given to the dispersion of its meanings and the exhaustion of some of its main trends associated with the post-1989 era. Europe was reunited yet it is in crisis. Twenty years on, global markets have brought about a global financial crisis. The fall of the Berlin Wall was celebrated as the advent of free movement in a world without borders. Now, however, we can see that new borders, walls, fences have since been built. With an introductory essay by Vaclav Havel, *1989 as a Political World Event* will be of interest to scholars of European Politics and International Relations.

Social Service Reform in the Postcommunist State Janelle A. Kerlin, 2005-06-28 The fall of Communist regimes in Eastern Europe raised the complex question of how social services were to be distributed and administered in countries with legacies of highly centralized state. In Poland, a series of reforms attempted to modify and decentralize social service programs. Yet with Poland's second round of decentralization, long-held and clearly specified reform goals were undermined from the very outset. In this insightful, detailed and carefully argued study, Janelle A. Kerlin demonstrates how and why reforms intended to improve services and increase citizen participation in social service programming largely failed to meet expected goals. The politics of reform development, including political deals, exclusionary tactics and hidden maneuvering by Polish policymakers, prevented any significant

upgrade of services or real change in decision making structures Conflicting ideologies and pressures on policy actors stemming from historical institutional political and international sources often resulted in compromises that led to unfavorable public service outcomes In this book Kerlin uses focused interviews with leading reform actors and a nationwide representative survey of two hundred public social service institutions to develop a model that connects the politics of the decentralization process with social service outcomes Not only students of the former Soviet bloc but also those interested in the links between politics and policy outcomes more broadly will find in this volume an informative and instructive case study that has far reaching implications

From Shock to Therapy Grzegorz W. Kolodko, 2000-04-20 The great transformation undertaken by the countries of the former communist bloc exhibits immense diversity in terms of initial conditions shifting target models consistency paths speed progress to date and economic performance This is the first comprehensive study of the economics and politics of postsocialism to be written by an author so deeply and so successfully involved in the reform process Many people writing on the reform process offer advice that is not really credible as a member of the Polish government and architect of the successful Polish reform Grzegorz Kolodko actually solved many of the difficulties of transition which allows him to come forward here with policy proposals and long term forecasts The treatment of the transition from plan to market as a historical process is an important feature of the book The author claims that there is no historical fatality that sound policies in the present are more determining than the favourable or unfavourable legacies of the past The aim is to create and maintain the conditions for sustainable growth and durable development

The Unbalanced Economy Ciaran Driver, Paul Temple, 2012-09-10 During the 1980s Britain became one of the world's most market oriented economies an approach which resulted in three severe recessions and a deepening degree of inequality This book argues that a rebalancing of the economy will remain elusive until proactive policies are implemented at the corporate and industrial level

The Trade Weapon Ken Heydon, 2023-11-08 Prompted by geostrategic rivalry and the war in Ukraine COVID 19 and the climate transition trade policy is increasingly being weaponized This trend towards protectionist capture and retaliation is self sabotaging and bad for growth But there is another way In this hard hitting book Ken Heydon offers alternatives to the trade weapon the need for diplomatic carrots to accompany the sanctions stick for resilience in supply chains rather than self sufficiency through ill advised reshoring and friend shoring for multilateral WTO remedies to rule breaking rather than unilateral penalties in the name of national sovereignty and for direct action on environment and public health goals rather than the blunt tool of trade restriction But to restrain the damaging subordination of trade policy to other ends governments must address the discontents of trade and do better at helping losers adjusting to technological change and making the case for open markets At stake are three decades of income gains from globalization and the ability to deal effectively with the climate transition and the next pandemic

What Ails France? Brigitte Granville, 2021-04-01 As evidenced by the yellow vests protest movement that began in France in 2018 the state of the French nation inspires gloom among many of its

citizens Brigitte Granville views this malaise as a peculiarly French symptom of the difficulties experienced by many advanced industrial democracies in the face of globalization technology and mass immigration Granville brings trenchant criticism to bear in this wide ranging survey of the political economy of contemporary France building her case for the prosecution on the self reinforcing rigidity produced by a narrow Parisian oligarchy that is both entitled and intellectually hidebound What Ails France applies an economist's vision to the monetary and fiscal pathologies flowing from this ideologically motivated technocratic rule reflected in Europe's flawed monetary union runaway indebtedness and chronically high structural unemployment The author marshals academic research from a wide range of disciplines to fuel a provocative and at times contentious analysis proposing various treatments for French ailments that would reinvigorate the republican value of liberty with a new local slant A refreshing ideologically freewheeling discussion What Ails France provides a positive take on the innovations of our digital age exploring their potential to bring about a more representative democracy and a fairer society

Police Corruption in Comparative Perspective George Chak Man Lee, 2019-08-08 How has rapid economic modernization in China and India impacted upon policing To what extent are the two police forces trusted by its citizens Do the police carry out their duties in a fair and unbiased fashion What does police corruption look like and why does it persist And what are the influencing factors in decision making at the moments of truth Filling the lacuna of research into the police in China and India this book offers a unique comparative study of the prevalence nature and organization of police corruption in these countries This book provides key insights into the relationships between rapid economic modernisation urbanisation and crime and its effects on police organisational culture and behaviour as well as on ethical decision making Moreover this book performs an audit on which country is better placed to tackle corruption and professionalise their police service It offers a major contribution to comparative research on criminal justice It is essential reading for all policing scholars and will be of interest to students of criminology social and political sciences development studies Asian studies and post colonial studies

The Political Economy of Poland's Transition John E. Jackson, Jacek Klich, Krystyna Poznanska, 2005-06-06 In the time span of a two term US presidency Poland went from an authoritarian one party state with a faltering centrally planned economy to become a relatively stable multiparty democracy and a market economy with one of the highest GDP growth rates in Europe A central feature of these economic and political reforms is a high rate of entry of new domestically owned firms This book uses detailed economic and political data to examine how these new firms contributed to the Polish transition The authors test propositions about why some regions have more new firms than others and how the success of these new firms contributed to political constituencies that supported economically liberal parties The book concludes by contrasting the Polish with the experiences of other transitional countries

Income Distribution and High-quality Growth Vito Tanzi, Ke-young Chu, 1998 The contributors argue that there need not be a trade off between growth and equity in the long run However attempts by government to influence income distribution through large scale tax and transfer programs can

have a negative impact on growth The contrast is vivid While the majority of people in the industrial world and some in the developing world enjoy unprecedented affluence a far greater number of people in the low income countries live in abject poverty Although several developing countries are achieving rapid economic growth and poverty reduction most formerly centrally planned countries are struggling to implement market oriented reforms in the midst of economic deterioration and rising poverty The paramount importance of reducing poverty worldwide is forcing economists and policymakers to look at how income distribution and economic growth interact The essays in this volume grew out of a 1995 conference sponsored by the International Monetary Fund The contributors are scholars and policymakers from academic institutions governments and international organizations The questions discussed include How does income distribution interact with economic growth in the short run and the long run To what extent can government use transfer programs to increase the incomes of the poor How can government use social programs to help the poor increase their income earning capacity Does distributional inequality create an obstacle to long term poverty reduction Alternatively is distributional inequality a necessary means of achieving economic growth Generally the contributors agree that there need not be a trade off between growth and equity in the long run However attempts by government to influence income distribution through large scale tax and transfer programs can have a negative impact on growth

Frontiers of Development Economics Gerald M. Meier, Joseph E. Stiglitz, 2001 With contributions from 35 leading economists this forward looking book explores the future of development economics against the background of the past half century of development thought and practice Outstanding representatives of the past two generations of development economists assess development thinking at the turn of the century and look to the unsettled questions confronting the next generation The volume offers a thorough analysis of the broad range of issues involved in development economics and it is especially timely in its critique of what is needed in development theory and policy to reduce poverty An overriding issue is whether in the future development economics is to be regarded simply as applied economics or whether the nature and scope of development economics will constitute a need for a special development theory to supplement general economic theory **Frontiers of Development Economics** is an ideal reference for all those working in the international development community

The Political Economy of the European Social Model Philip B. Whyman, Mark J. Baimbridge, Andrew Mullen, 2012-05-31 This book seeks to analyse the development of the European Union EU which was founded upon the principle of the free movement of capital goods services and people in 1957 Its central thesis is that from a practical and theoretical point of view such a basis is fundamentally at odds with the creation of an interventionist regime that the construction of a social Europe would require The authors argue convincingly that economically the EU does not currently possess the budget or the economic tools to pursue such a strategy politically close to none of the institutions of the EU have backed such a policy practically conservative and neo liberal forces among member states and the institutions of the EU have repeatedly thwarted any moves in this direction In reality the Single Internal

Market Economic and Monetary Union enlargement the Lisbon Agenda and European Constitution projects all prioritise supply side measures and expanding the scope of the market rather than the boosting of demand and other economic intervention Consequently constructing a social Europe in the face of this would appear problematic Hence in both theory and practice the idea that there can be a social Europe vis vis neoliberalisation is a contradiction in terms This controversial book will be an educating and refreshing read for advanced students and academics involved with European politics the European Union European Economics and Economic institutions Ukraine and the Empire of Capital Yuliya Yurchenko, 2017-12-20 Since 1991 nominally independent Ukraine has been in turmoil with the Orange Revolution and the Maidan protests marking its most critical moments Now its borders are threatened and the civil unrest and armed conflict continue to destabilise the country In order to understand these dramatic events Yuliya Yurchenko looks to the country's post Soviet past in this ambitious analysis of contemporary Ukrainian political economy Providing distinctive and unexplored reflections on the origins of the conflict Yurchenko unpacks the four central myths that underlie Ukraine's post Soviet reality the myth of transition the myth of democracy the myth of two Ukraines and the myth of the other In doing so she sheds light on the current intensification of class rivalries in Ukraine the kleptocracy resource wars and analyses existing and potential dangers of the rightwing shift in Ukraine's polity stressing a historic opportunity for change Critiquing the concept of Ukraine as transition space she provides a sweeping analysis which includes the wider neoliberal restructuring of global political economy since the 1970s with particular focus on Ukraine's relations with the US the EU and Russia This is a book for those wanting to understand the current conflict as a dangerous product of neoliberalism of the empire of capital

Clientelism and Economic Policy Aris Trantidis, 2016-04-28 With its deep economic crisis and dramatic political developments Greece has puzzled Europe and the world What explains its long standing problems and its incapacity to reform its economy Using an analytic narrative and a comparative approach the book studies the pattern of economic reforms in Greece between 1985 and 2015 It finds that clientelism the allocation of selective benefits by political actors patrons to their supporters clients created a strong policy bias that prevented the country from implementing deep cutting reforms The book shows that the clientelist system differs from the general image of interest group politics and that the typical view of clientelism as individual exchange between patrons and clients has not fully captured the wide range and implications of this phenomenon From this the author develops a theory on clientelism and policy making addressing key questions on the politics of economic reform government autonomy and party politics The book is an essential addition to the literatures on clientelism public choice theory and comparative political economy It will be of key interest to scholars and students of European Union politics economic policy and party politics

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