

NOT TO BE CONFUSED. DO YOU REALLY WANT SOCIALISM?

SOCIAL DEMOCRACY

- ▶ Democratically elected government collects revenue through taxes and spends it on social programs.
- ▶ Exists in a **capitalist** economy; individuals are free to own businesses and industries and voluntarily sell and buy goods. The government, however, taxes them.
- ▶ The government can own corporations only if it founds them itself or buys them from its owners with their consent using tax money.
- ▶ Examples: most European and North American countries.
- ▶ Success rate: depends on the transparency and effectiveness of each government, tax rates and spending practices.

SOCIALISM

- ▶ The state or 'public' owns the means of production (businesses and industries), manages them, and redistributes profits as it sees fit.
- ▶ Requires expropriation of all businesses and profits from private owners without their consent. Private individuals are not allowed to own businesses and keep profits.
- ▶ To be implemented fully in a nation, it requires violence and non-democratic means, as expropriation of businesses without consent cannot be carried out democratically.
- ▶ Examples: USSR, Mao's China, North Korea, Cuba, Eastern Bloc countries of the Cold War such as East Germany.
- ▶ Success rate: each and every time led to mass repressions, poverty, starvation and grave human rights violations.

COMMUNISM

- ▶ 'The goal of socialism' (V. Lenin).
- ▶ A theoretical system, where no state, classes and money exist, and the public has free access to goods.
- ▶ Wages and pay for labour are abolished and so are prices for goods. Buying and selling does not take place.
- ▶ Goods are redistributed based on need. The agent in charge of carrying out redistribution is vaguely defined as 'public' or 'people'.
- ▶ Examples: never taken place in any nation, as a system without money and classes and with free goods is impossible in practice.
- ▶ Success rate: in 1961, the leader of the USSR, Nikita Khrushchev promised communism by 1980... The USSR collapsed in 1991.

Social Democracy Revolutions Of Our Time

Harold J. Laski



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