

Your full retirement age

Your full retirement age is based on your birth year and is the age at which you're eligible to receive full Social Security Benefits.

YEAR OF BIRTH

FULL BENEFIT AGE

1937 or earlier.....	65
1938.....	65 and 2 months
1939.....	65 and 4 months
1940.....	65 and 6 months
1941.....	65 and 8 months
1942.....	65 and 10 months
1943-1954	66
1955.....	66 and 2 months
1956.....	66 and 4 months
1957.....	66 and 6 months
1958.....	66 and 8 months
1959.....	66 and 10 months
1960 or later	67

Source: Social Security Administration

Social Security And Early Retirement

Yijin Wang



Social Security And Early Retirement:

Social Security Bulletin ,2012 **Social Security Oversight: Early retirement** United States. Congress. Senate. Special Committee on Aging,1981 *Who is "62 Enough"* Janice Ann Olson,1999 **Financing Problems of the Social Security System** United States. Congress. House. Committee on Ways and Means. Subcommittee on Social Security,1983

Sustaining Social Security in an Era of Population Aging John A. Turner,2016-09-08 Social Security currently lacks the financing to pay for benefits already promised and the Congressional Budget Office projects that insolvency will occur in 2031 While many proposals for fixing the system have been floated most are little more than bandages that stem the bleeding but fail to address the underlying malady As John A Turner points out in *Sustaining Social Security in an Era of Population Aging* T he fundamental problem is that the current demographic era where the old age dependency ratio the ratio of Social Security beneficiaries to covered workers is increasing the Social Security benefit formula causes benefits to grow faster than the tax revenues that finance them While seemingly a problem of demographics which can t be fixed Turner argues that the solution to the long term health of Social Security lies in politically acceptable periodic reforms of the formula used to determine benefits Specifically he endorses a set of reforms that address increased life expectancy the growing relationship between income and life expectancy the decline in the physical demands of jobs the rise in income inequality and the increasing poverty seen among the older population *Social Security Programs and Retirement around the World* Jonathan Gruber,David A. Wise,2009-02-15 The future of Social Security is troubled both in the United States and in most other developed countries with aging populations As improvements in health care and changes in life styles enable retirees to live longer than ever before the stress on national budgets will increase substantially In *Social Security Programs and Retirement around the World* Jonathan Gruber David A Wise and experts in many countries examine the consequences of reforming retirement benefits in a dozen nations Drawing on the work of an international group of noted economists the editors argue that social security programs provide strong incentives for workers to leave the labor force by retiring and taking the benefits to which they are entitled By penalizing work social security systems magnify the increased financial burden caused by aging populations thus contributing to the insolvency of the system This book is a model of comparative analysis that evaluates the effects of illustrative policies for countries facing the impending rapid growth of social security benefits Its insights will help inform one of the most pressing debates **Increasing the Early Retirement Age Under Social Security** Michael V. Leonesio,Denton R. Vaughan,Bernard Wixon,2009 Policies that would reduce or eliminate Social Security benefits for early retirees could have adverse consequences for older workers in poor health This Brief documents the health and financial status of people aged 62 64 who receive reduced Social Security benefits as retired workers spouses and widowed spouses Although most of these early retirees do not have a serious health condition almost half report some type of health problem About 25 percent are estimated to have health problems that substantially impair their ability to work

When compared to other early retirees those who have severe health problems have lower lifetime earnings are more reliant on Social Security benefits have fewer financial assets and are less likely to have health insurance About 12 percent of early retirees are estimated to meet the strict disability criteria for receiving Social Security Disability Insurance DI or Supplemental Security Income SSI Many of them do not receive DI because they lack sufficient work histories to qualify Another larger subgroup does not meet the test of low income and limited financial assets for means tested SSI disability benefits About as many 62 64 year olds classified as severely disabled receive early retirement benefits as receive disability benefits from DI or SSI The evidence suggests that Social Security early retirement benefits serve as a substantial albeit unofficial disability program for some early retirees

First in a Series of Subcommittee Hearings on Protecting and Strengthening Social Security United States. Congress. House. Committee on Ways and Means. Subcommittee on Social Security,2007 The Early Retirement Myth Eric R. Kingson,1981 **Impacts of the Current Social Security System** United States. Congress. House. Committee on Ways and Means. Subcommittee on Social Security,1999

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