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Financial Innovation Peter Bernholz, Roland Vaubel, 2014-06-26 This book discusses theories of monetary and financial innovation and applies them to key monetary and financial innovations in history starting with the use of silver bars in Mesopotamia and ending with the emergence of the Eurodollar market in London The key monetary innovations are coinage Asia minor China India the payment of interest on loans the bill of exchange and deposit banking Venice Antwerp Amsterdam London The main financial innovation is the emergence of bond markets also starting in Venice Episodes of innovation are contrasted with relatively stagnant environments the Persian Empire the Roman Empire the Spanish Empire The comparisons suggest that small open and competing jurisdictions have been more innovative than large empires as has been suggested by David Hume in 1742 **Global Financial Deregulation** Itzhak Swary, Barry Topf, 1992 Financial institutions in developed countries have undergone a profound structural change in recent years As a result banking has become internationalized and competition has intensified within vast and complex markets for a range of financial services This book reviews these changes Economist in an Uncertain World Wyatt C. Wells, 1994 Posits that an examination of Burns tenure as the Chairman of the powerful Federal Reserve Board during most of the 1970s helps to explain the U S economy today

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Colonialism, Class Formation, and Underdevelopment in Sierra Leone Eliphaz G. Mukonoweshuro, 1993 This study examines from a materialist perspective the socio economic historical and political factors contributing to the political instability and underdevelopment of Sierra Leone Tools of analysis from different methodological perspectives such as class and ethnicity are critically reviewed and utilized in the analysis and identification of colonial class formation the behavior of political groups and their economic bases The emphasis is on the dominant colonial social forces that shaped the evolution and development of the decolonization process including the formation of colonial social classes colonial state and the political relation that developed **Business Cycles and Depressions** David Glasner, 2013-12-16 Experts define review and evaluate economic fluctuations Economic and business uncertainty dominate today s economic analyses This new Encyclopedia illuminates the subject by offering 323 original articles on every major aspect of business cycles fluctuations financial crises recessions and depressions The work of more than 200 experts including many of the leading researchers in the field the articles cover a broad range of subjects including capsule biographies of leading economists born before 1920 Individual entries explore banking panics the cobweb cycle consumer durables the depression of 1937 1938 Otto Eckstein Friedrich Engels experimental price bubbles forced savings lass Steagall Act Friedrich hagen qualitative indicators use of macro econometric models monetary neutrality Phillips Curve Paul Samuelson Say s law supply side recessions James Tokin trend and random wages Thorstein Veblen worker job turnover and more **An Encyclopedia of Keynesian Economics,**

Second edition Thomas Cate, 2013-01-01 Acclaim for the first edition This easy to read collection tells the whole story Filled with short well written pieces the encyclopedia covers the names and ideas that preceded Keynes that carried his work to the center of the profession and that eventually supplanted him there There are excellent and unexpected articles on the Austrian school the Lausanne school and the Ricardo effect There are well done pieces on all the basic theoretical models at the heart of Keynesianism the volume has been well put together The editors deserve special praise for letting each contributor tell his own story Those who oppose Keynes s ideas are just as well represented as those who carry the torch for him This evenhandedness helps to ensure a volume that is truly representative and that will allow its users to get a full picture of the life and times of Keynesian economics Bradley W Bateman Grinnell College US The book will also be of some interest to serious scholars partly because it includes biographies of many economists too young to have been included in the New Palgrave such as Dornbusch Fisher Herschel Grossman Kregel Lucas and Robert Townsend It also includes some very interesting longer essays Peter Howitt The Economic Journal This book provides an excellent summary of the many strands of Keynesian style thought both before and after 1936 Its well considered entries take care to make explicit the assumptions and fundamental points of difference between theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas There is scarcely an entry that suffers from wordiness and repetition the reader s scarce time is not abused Elizabeth Webster Economic Record This reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of Keynesian economics in introductory economics textbooks The editors should be applauded for helping to preserve a part of intellectual heritage Bogdan Mieczkowski American Reference Books It is the best single reference source on Keynesian economics and will be welcomed by students and teachers in economics as well as scholars in related social sciences and government policy makers Educational Book Review This thoroughly revised and updated second edition of a highly acclaimed and authoritative reference work introduces the major concepts in the field of Keynesian economics The comprehensive Encyclopedia features accessible informative and provocative contributions by leading international scholars working in the tradition of Keynes It brings together widely dispersed yet theoretically congruent ideas presents concise biographies of economists who have contributed to the debate on Keynes and the Keynesian Revolution and outlines the basic principles models and tools used to discuss the economic consequences of The General Theory Longer entries on specific topics associated with Keynes and the Keynesian Revolution analyse the principal factors that contributed to The General Theory the economics of Keynes and the rise and apparent decline of Keynesian economics in greater detail The second edition will ensure that An Encyclopedia of Keynesian Economics will remain the best single reference source on Keynesian economics and will continue to be welcomed by academics students and teachers of economics as well as by scholars in related social sciences and government policymakers

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Electronic Value Exchange David L. Stearns, 2011-01-04 Electronic Value Exchange examines in detail the transformation of the VISA electronic payment system from a collection of non integrated localized paper based bank credit card programs into the cooperative global electronic value exchange network it is today Topics and features provides a history of the VISA system from the mid 1960s to the early 1980s presents a historical narrative based on research gathered from personal documents and interviews with key actors investigates for the first time both the technological and social infrastructures necessary for the VISA system to operate supplies a detailed case study highlighting the mutual shaping of technology and social relations and the influence that earlier information processing practices have on the way firms adopt computers and telecommunications examines how gateways in transactional networks can reinforce or undermine established social boundaries and reviews the establishment of trust in new payment devices

Unsettled Account Richard S. Grossman, 2010-06-07 A sweeping look at the evolution of commercial banks over the past two centuries Commercial banks are among the oldest and most familiar financial institutions When they work well we hardly notice when they do not we rail against them What are the historical forces that have shaped the modern banking system In Unsettled Account Richard Grossman takes the first truly comparative look at the development of commercial banking systems over the past two centuries in Western Europe the United States Canada Japan and Australia Grossman focuses on four major elements that have contributed to banking evolution crises bailouts mergers

and regulations He explores where banking crises come from and why certain banking systems are more resistant to crises than others how governments and financial systems respond to crises why merger movements suddenly take off and what motivates governments to regulate banks Grossman reveals that many of the same components underlying the history of banking evolution are at work today The recent subprime mortgage crisis had its origins like many earlier banking crises in a boom bust economic cycle Grossman finds that important historical elements are also at play in modern bailouts merger movements and regulatory reforms Unsettled Account is a fascinating and informative must read for anyone who wants to understand how the modern commercial banking system came to be where it is headed and how its development will affect global economic growth

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