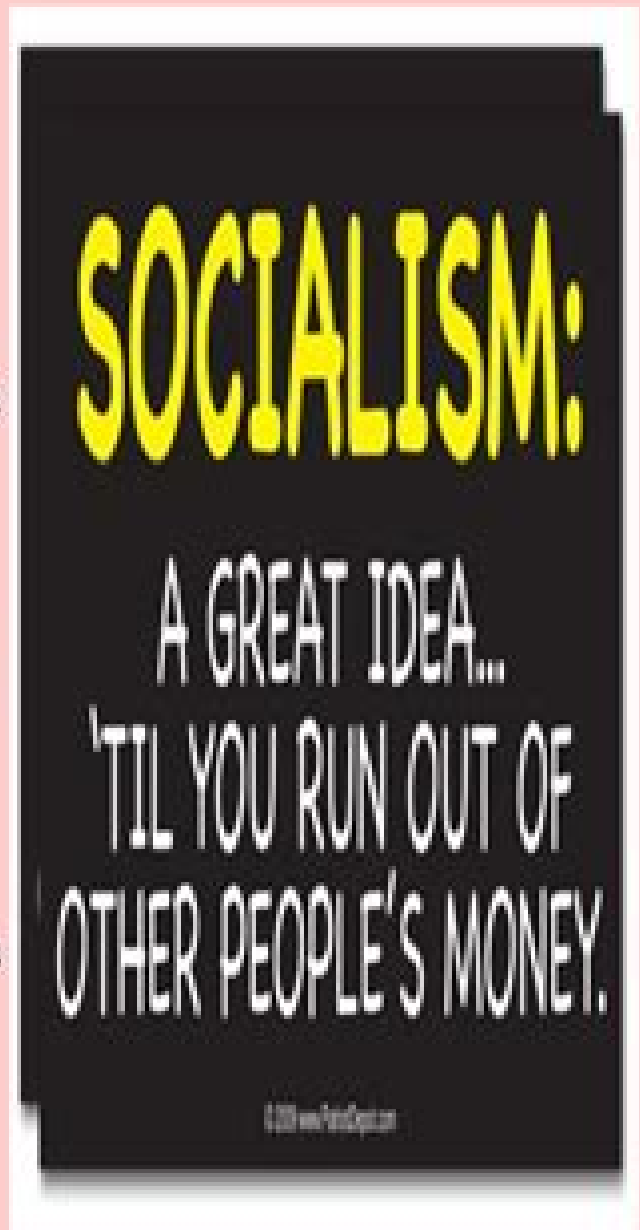


SOCIALISM

- **Socialism - An economic system where the natural resources and the means of producing goods and services are collectively owned.**
- **Three distinct features:**
 - **Collective ownership of property**
 - Limits the right to private property
 - **Pursuit of collective goals**
 - Pursuit of profits stands at odds
 - **Government control of the economy**
 - Centrally controlled economy
 - Consumers should not drive economy



Sociology And Socialism

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