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# **SOCIALISM REVISED AND MODERNIZED**

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*THE CASE FOR PRAGMATIC MARKET SOCIALISM*

*James A. Yunker*

# Socialism Revised And Modernized The Case For Pragmatic Market Socialism

**Peter Lamb**



## **Socialism Revised And Modernized The Case For Pragmatic Market Socialism:**

**Socialism Revised and Modernized** James A. Yunker, 1992-04-30 This volume advocates pragmatic market socialism and offers a penetrating critique of the entire range of capitalist apologetics As James A Yunker envisions it pragmatic market socialism would virtually duplicate the everyday economic functions of market capitalist economies such as the United States economy However public ownership of large established corporations would enable profits to be distributed among the entire labor force rather than going largely to a class of inheriting rentiers Pragmatic market socialism would be a means of enhancing economic justice and fairness without sacrificing the efficiency advantages of free enterprise and the market economy Yunker presents both theoretical and empirical evidence countering various widely accepted justifications for capitalism He argues that much of what passes for anti socialist thought does not actually address socialism at all but rather the various adverse historical correlates of socialism such as the Communist one party state Soviet style central planning and the Scandinavian welfare state This book will be of great interest to economists specializing in comparative economic systems to political scientists with an interest in the evolution of political economic systems **Capitalism versus**

**Pragmatic Market Socialism** James A. Yunker, 2012-12-06 Capitalism versus Pragmatic Market Socialism A General Equilibrium Evaluation contains important contributions both to general economic theory and to the evaluation of potential market socialist economic systems As a contribution to economic theory the general equilibrium model utilized in the research introduces the concept of capital management effort as a third primary factor of production in addition to labor and saving provided by private households Capital management effort represents such things as corporate supervision investment analysis entrepreneurship and related activity by the household which is intended to increase the rate of return on its capital wealth As a contribution to the evaluation of market socialism this research sheds powerful illumination on the potential performance of a specific variant of market socialism known as pragmatic market socialism Pragmatic market socialism is a plan of market socialism designed to work almost exactly like contemporary capitalism The key differences would be the enforcement of a profit incentive on the publicly owned corporations by an agency designated the Bureau of Public Ownership and the distribution of the preponderance of capital property return produced by the publicly owned corporations as a social dividend supplement to the household's wage and salary income The analysis reported in this book shows precisely under what conditions pragmatic market socialism would perform better than capitalism and under what conditions the opposite would be true The fundamental implication forthcoming from the research is that the potential performance of pragmatic market socialism relative to capitalism is an empirical rather than a theoretical question

Explorations and Proposals toward Market Socialism and World Government James A. Yunker, 2022-09-26 This book blends real world history intellectual history and personal history into a compelling case for a new way of thinking about such highly controversial and highly misunderstood concepts as market socialism a Global Marshall Plan and world government It

argues that if properly designed according to clear and specific blueprints all three of these possibilities would indeed greatly benefit humanity if they were fully implemented The book puts a human face on these proposals by documenting their origin and development through a detailed account of the author's professional efforts over a long and productive academic career This story of steadfast determination in the face of steep odds will resonate deeply with every person who has nourished a vision that is commonly dismissed as excessively idealistic and unrealistic *Socialism Revised and Modernized* James A. Yunker, 1992-04-30 This volume advocates pragmatic market socialism and offers a penetrating critique of the entire range of capitalist apologetics As James A Yunker envisions it pragmatic market socialism would virtually duplicate the everyday economic functions of market capitalist economies such as the United States economy However public ownership of large established corporations would enable profits to be distributed among the entire labor force rather than going largely to a class of inheriting rentiers Pragmatic market socialism would be a means of enhancing economic justice and fairness without sacrificing the efficiency advantages of free enterprise and the market economy Yunker presents both theoretical and empirical evidence countering various widely accepted justifications for capitalism He argues that much of what passes for anti socialist thought does not actually address socialism at all but rather the various adverse historical correlates of socialism such as the Communist one party state Soviet style central planning and the Scandinavian welfare state This book will be of great interest to economists specializing in comparative economic systems to political scientists with an interest in the evolution of political economic systems On the Political Economy of Market Socialism James A. Yunker, 2018-05-08 This title was first published in 2001 Spanning a quarter of a century this collection makes conveniently accessible 14 of Yunker's thorough and highly illuminating contributions to the literature on market socialism **Socialism** Phillip J. Bryson, 2015-10-09 *Socialism Origins Expansion Decline and Attempted Revival in the United States* This book is an attempt to address all the important economic aspects of socialism the concepts and theories the historical attempts to implement socialist economic systems and the endeavor to establish socialism in the United States Part I reviews the origins and ideas of socialism which reflect an aspiration radically to transform the market system the great advantages of which were explained by Adam Smith Part II reviews the establishment of Marxist Leninist economic systems in the USSR and the East European countries The movement featured central economic planning which survived from the 1920s until about 1990 its failure was the attempt of statist organization to crush the market system and replace it with Stalinist command planning Central planning was meticulously copied in the bloc countries of East Europe in China in India and elsewhere The national replications of central economic planning always produced the same disappointing usually disastrous results Efforts to reform the system always failed Meanwhile the democratic countries of Western Europe established socialist parties and policies but in less than a century after Marx the great hopes of socialism to achieve successful and productive nationalization of industries on the basis of a national economic plan had been recognized as unproductive and undesirable

Part III reviews the failed attempt to establish a viable socialist party in the United States. The real thrust toward socialism originally launched by the New Deal of Roosevelt came when Barack Obama, a thoroughly indoctrinated and dedicated socialist, ascended to the US presidency. This socialism is an attempt to expand income redistribution and social welfare policies and to pursue massive industrial regulation and unconstitutional interventions in the private sector. The implications of these policies are discussed together with the associated loss of market freedoms and personal liberties.

**Historical Dictionary of Socialism** James C. Docherty, Peter Lamb, 2006-10-02. Primarily concerned with the historical roots and contemporary condition of socialism, the second edition of the *Historical Dictionary of Socialism* offers information on writers, activists, ideas, political parties, institutions, and movements that sought—and in many cases are still seeking—to change the social and political order. It reflects the diversity in the broad movement of the left, the many variants of which include reformist, social democracy, revolutionary Marxism, the New Left, and contemporary anti-capitalism. Taking up where the first edition left off, this thoroughly revised dictionary shows how socialism has been reacting, reforming, and also expanding. This is done through a chronology, a list of acronyms and abbreviations, an introductory essay, a bibliography, and a cross-referenced dictionary section with 114 new entries, some on the current leadership, others on the many new parties of Central and Eastern Europe and the Third World, and yet others on the reaction to globalization. This book will provide a mine of information for teachers and students of political ideologies, comparative politics, political sociology, labor history, and political theory.

**Comparative Economics in a Transforming World Economy, third edition** J. Barkley Rosser, Jr., Marina V. Rosser, 2018-01-26. An approach to comparative economic systems that avoids simple dichotomies to examine a wide variety of institutional and systemic arrangements with updated country case studies. Comparative economics, with its traditional dichotomies of socialism versus capitalism, private versus state and planning versus market, is changing. This innovative textbook offers a new approach to understanding different economic systems that reflects both recent transformations in the world economy and recent changes in the field. This new edition examines a wide variety of institutional and systemic arrangements, many of which reflect deep roots in countries' cultures and histories. The book has been updated and revised throughout with new material in both the historical overview and the country case studies. It offers a broad survey of economic systems, then looks separately at market capitalism, Marxism, and socialism, and new traditional economies with an emphasis on the role of religions. Islam, in particular, in economic systems. It presents case studies of advanced capitalist nations, including the United States, Japan, Sweden, and Germany; alternative paths in the transition from socialist to market economies taken by such countries as Russia, the former Soviet republics, Poland, China, and the two Koreas; and developing countries, including India, Iran, South Africa, Mexico, and Brazil. The new chapters on Brazil and South Africa complete the book's coverage of all five BRICS nations; the chapter on South Africa extends the book's comparative treatment to another continent. The chapter on Brazil, with its account of the role of the Amazon rain forest as a great carbon sink, expands the

coverage of global environmental and sustainability issues Each chapter ends with discussion questions     Socialism and the Market Peter J. Boettke,1999-12-23 This set contains the material necessary for a full understanding of the Socialist Calculation debate as well as giving critical insight into the relative merits of Capitalism Socialism and the alternative Market Socialism     **The New Palgrave Dictionary of Economics** ,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product     **Comparative Economics in a Transforming World Economy** John Barkley Rosser,2004 The second edition of an innovative undergraduate textbook in Comparative Economic Systems that goes beyond the traditional dichotomies     **Socialism After Communism** Christopher Pierson,1995 Christopher Pierson assesses the evidence of terminal decline but finds rather a whole series of deep seated challenges to traditional forms of socialist and social democratic thinking Above all these problems are to be found in the political economy of social democracy and its commitment to incremental change in the context of an increasingly globalized market economy The latter chapters of the book are devoted to an assessment of market socialism one of the most vigorous and innovative attempts to seek to recast socialist aspirations under these quite changed circumstances In essence market socialism represents an attempt to reconcile new forms of social ownership with the seeming ubiquity of the market Having outlined this position Pierson carefully and systematically critiques it and in the process develops a set of distinctive arguments about the nature of social ownership the potential of the labor managed economy and the appropriate forms for an extension of economic democracy     World Union on the Horizon James A. Yunker,1993-06-08 Is the world ready for world government This book presents a restrained yet powerful argument for a supernational federation tentatively designated the Federal Union of Democratic Nations The author argues that as worldwide human civilization approaches the third millennium A D the ideological economic and nationalistic barriers to supernational political unity are weakening and a legitimate state entity beyond the United Nations today is a realistic possibility It would hold the power to tax to maintain military forces and house elected legislative and executive branches in a capital city Contents A New Perspective on International Organization A Proposal for Supernational Federation Prospects for Ideological Harmonization Prospects for Economic Equalization State and World State Summary and Conclusion References Index     **The Challenge of Liberty** Robert Higgs,2006-02-01 Is Classical Liberalism Still Vital The quest for freedom has always been as much a battle of ideas as it is a popular struggle Classical liberal pioneers such as John Locke and Adam Smith stressed the inherent worth of the individual inalienable rights and the benevolent consequences of the cooperative peaceful pursuit of one s own happiness These ideas became the intellectual scaffolding for much of the West s most fundamental institutions and achievements Yet after its 19th century high water mark classical liberalism lost much of its passion focus and popular support Intellectual

trends increasingly began to support coercive egalitarianism empire and central planning at the expense of individual liberty personal responsibility private property natural law and free institutions But the eclipse of classical liberalism by contemporary liberalism and conservatism is passing The Challenge of Liberty restores the ideas and ideals of classical liberalism and shows how its contemporary exponents defend such pillars of free societies as individual rights human dignity market processes and the rule of law

**Historical Dictionary of Socialism** Peter Lamb, 2024-02-20 Socialism has been an influential force for social change for almost two centuries Its philosophy and ideology have inspired millions while simultaneously arousing fear and revulsion in its enemies Having emerged after the French Revolution in the effort to build upon and develop the egalitarian ideas of the Enlightenment socialism has taken many forms It has furthermore sometimes been manipulated and reformulated by opportunists who have built authoritarianism and totalitarian dictatorships in its name Opponents seize on such examples to frighten away people who may otherwise have found socialism attractive Socialism has survived such criticism and misrepresentation as its core principles have struck a chord with generations of people concerned with social justice Historical Dictionary of Socialism Fourth Edition contains a chronology an introduction a glossary and an extensive bibliography The dictionary section has over 500 cross referenced entries on activists politicians political thinkers political parties and organizations and key topics concepts and aspects of socialist theory This book is an excellent access point for students researchers and anyone wanting to know more about socialism

**The Grand Convergence** J. Yunker, 2010-09-13 This book describes evaluates and advocates for sweeping changes in our global economic and political structure to ensure the prospects of global human civilization as we confront an uncertain future It argues both for the Marshall Plan and for a limited federal world government to replace the quasi anarchic international regime of today

**The Political Economy of Stalinism** Paul R. Gregory, 2004 This book uses the formerly secret Soviet state and Communist Party archives to describe the creation and operations of the Soviet administrative command system It concludes that the system failed not because of the jockey i e Stalin and later leaders but because of the horse the economic system Although Stalin was the system's prime architect the system was managed by thousands of Stalins in a nested dictatorship The core values of the Bolshevik Party dictated the choice of the administrative command system and the system dictated the political victory of a Stalin like figure This study pinpoints the reasons for the failure of the system poor planning unreliable supplies the preferential treatment of indigenous enterprises the lack of knowledge of planners etc but also focuses on the basic principal agent conflict between planners and producers which created a sixty year reform stalemate

*Economic Justice* James A. Yunker, 1997 This volume thoroughly examines the case for democratic market socialism in light of both the real world and intellectual history of socialism James Yunker provides a clear and jargon free account of this highly controversial issue Covering the history of the market socialist idea from the precursors of Oskar Lange to the present Yunker examines the subject not only in terms of formal economic theory but in the context of the actual history of

communistic socialism as practiced in the U S S R Eastern Europe the P R C and elsewhere The book s historical content and readability will make it of great interest not only to economists and historians of socialism but to any reader seeking to learn more about the place of market socialism in history and its potential for future application     Political Globalization James A. Yunker,2007-08-05 According to conventional opinion world government would be undesirable because it might develop into global tyranny as well as almost certainly entailing bureaucratic overload This work vigorously contests this conventional opinion on the basis of an innovative plan for a limited world government tentatively designated the Federal Union of Democratic Nations Although the proposed federation would represent a quantum advance beyond the United Nations of today it would at the same time operate under some key restraints such as the reserved right of member nations to withdraw from the Federal Union at their own unilateral discretion Yunker argues that despite these restraints the Union would make a valuable contribution to the future security and prosperity of human civilization He makes a compelling case that political globalization could and should complement the ongoing economic and cultural globalization of the contemporary era Visionary yet pragmatic this book represents the most up to date comprehensive and sophisticated advocacy of world government to be found in world federalist literature Although Political Globalization is most directly aimed at international relations specialists and policy makers it will also be highly illuminating and thought provoking to all those with a serious interest in humanity s long term future     **Comparative Economic Systems: v. 1** Richard L. Carson,2015-03-02 This book focuses on advanced market capitalism that examines the economies of the United States Japan France Sweden and Germany It represents an effort to analyze and understand economic systems by using the standard principles of supply demand and cost analysis along with property rights



## Reviewing **Socialism Revised And Modernized The Case For Pragmatic Market Socialism**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Socialism Revised And Modernized The Case For Pragmatic Market Socialism**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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