

Socioeconomic Factors

Characteristics that describe the economic life of social groups.

Overview

- Indicators of the relative wealth, economic stability and economic power of social groups.
- Used to assess things such as socioeconomic status, socioeconomic class and quality of life.
- Not to be confused with economic factors such as growth rate and inflation that are used to assess the economy itself.

Examples

1. Income & wealth
2. Education level
3. Occupation & industry
4. Income stability
5. Working conditions
6. Access to housing, education, healthcare and insurance
7. Assets and homeownership

Simplifiable

Socioeconomic Accounting

**United States. Congress. Senate.
Committee on Labor and Public
Welfare**

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