



# **Socially Responsible Investment**

**A Global Revolution**

**RUSSELL SPARKES**

# **Socially Responsible Investment A Global Revolution**

**Julia Puaschunder**



## **Socially Responsible Investment A Global Revolution:**

**Socially Responsible Investment** Russell Sparkes, 2003-03-14 Over recent years there has been rapid consumer led growth in investing in socially responsible companies to the extent that it has had an influence on corporate policies New regulations recognise the public interest by requiring all pension funds to declare their ethical policy Investors can no longer just consider the financial aspects of a company before investing but also have to consider the complex world of ethical investments Should the ethical policy take precedence over the financial aspects Should policies be inclusive or exclusive What percentage of a company's income has to come from unacceptable sources before the source is excluded Should any exclusion policy also extend to those involved in selling or transporting goods deemed unacceptable This is the first book to look at socially responsible investment from the perspective of the institutional investor who will be led through the complex dilemmas of socially responsible investment with practical examples and advice **Socially Responsible Investment in the**

**21st Century** Celine Louche, Tessa Hebb, 2014-05-23 Does Socially Responsible Investment SRI affect society in the 21st century This book explores various facets of SRI to address its potential and limits to create societal change Little research has been undertaken on the societal impacts of SRI With this book we contribute to this debate pushing the boundaries of SRI even further **Ethics and Socially Responsible Investment** William Ransome, Charles Sampford, 2016-05-13 This volume breaks new ground by approaching Socially Responsible Investment SRI as an explicitly ethical practice in financial markets The work explains the philosophical and practical shortcomings of long term shareholder value and the origins and conceptual structure of SRI and links its pursuit to both its deeper philosophical foundations and the broader multi dimensional global movement towards greater social responsibility in global markets Interviews with fund managers in the Australian SRI sector generate recommendations for better integrating ethics into SRI practice via ethically informed engagement with invested companies and an in depth discussion of the central practical SRI issue of fiduciary responsibility strengthens the case in favour of SRI The practical and ethical theoretical perspectives are then brought together to sketch out an achievable ideal for SRI worldwide in which those who are involved in investment and business decisions become part of an ethical chain of decision makers linking the ultimate owners of capital with the business executives who frame advocate and implement business strategies In between there are investment advisors fund managers business analysts and boards The problem lies in the fact that the ultimate owners are discouraged from considering their own values or even their own long term interests whilst the others often look only to short term interests The solution lies in the latter recognising themselves as links in the ethical chain **Socially Responsible Investment Law** Benjamin J Richardson, 2008-06-30

Environmental harm is commonly associated with companies that extract consume and pollute our shared natural resources Rarely are the unseen polluters the financiers that sponsor and profit from eco damaging corporations placed at the forefront of the environmental debate By focusing on these unseen polluters Benjamin Richardson provides a comprehensive

examination of socially responsible investment SRI and offers a guide to possible reform Richardson proposes that greater regulatory supervision of SRI will help ensure that the financial sector prioritizes ethically based investments In Socially Responsible Investment Law he suggests that new governmental reforms should encourage companies to participate in socially responsible investments by providing a better mix of standards and incentives for SRI through measures that include redefining the fiduciary responsibilities of institutional investors to incorporate environmental concerns By doing so Richardson posits that corporate financiers including banks hedge funds and pension plans will become more accountable to the goals of ensuring sustainable development **Corporate Social Responsibility Across the Globe** Onyeka K.

Osuji, Franklin N. Ngwu, Gary Lynch-Wood, 2023-06-01 Corporate Social Responsibility Across the Globe demonstrates many ways that CSR can be applied by law to overcome regulation and governance challenges around the world Using interdisciplinary and comparative models and perspectives the book challenges dominant understandings of CSR such as neoliberal voluntarism and demonstrates the regulatory and governance implications of an interdependent relationship between CSR and the law The book identifies substantive and procedural barriers for CSR in national public and private international law By analyzing deconstructing and reframing CSR in these contexts the book underlines opportunities for more effective application of CSR as a governance mechanism Chapters investigate relevant regulation concepts paradigms and approaches for CSR methods for infusing CSR in corporate governance and ways to facilitate private regulation of CSR in more developed emerging and developing jurisdictions *Behavioral Economics and Finance Leadership* Julia

Puaschunder, 2020-10-19 This book explores human decision making heuristics and studies how nudging and winking can help citizens to make rational choices By applying the behavioral economics approach to political outcomes it demonstrates how economics can be employed for the greater societal good It starts with a review of the current literature on human decision making failures in Europe and North America presenting the wide range of nudges and winks developed to curb the harmful consequences of human decision making fallibility It then discusses the use of mental heuristics biases and nudges in the finance domain to benefit economic markets by providing clear communication strategies Lastly the author proposes clear leadership and followership directives on nudging in the digital age This book appeals to scholars and policy makers interested in rational decision making and the use of nudging and winking in the digital age Institutions For Future

Generations Iñigo González-Ricoy, Axel Gosseries, 2016-12-15 In times of climate change and public debt a concern for intergenerational justice should lead us to have a closer look at theories of intergenerational justice It should also press us to provide institutional design proposals to change the decision making world that surrounds us This book provides an exhaustive overview of the most important institutional proposals as well as a systematic and theoretical discussion of their respective features and advantages It focuses on institutional proposals aimed at taking the interests of future generations more seriously and does so from the perspective of applied political philosophy being explicit about the underlying normative

choices and the latest developments in the social sciences It provides citizens activists firms charities public authorities policy analysts students and academics with the body of knowledge necessary to understand what our institutional options are and what they entail if we are concerned about today s excessive short termism      *Research Handbook on Environment and Investment Law* Kate Miles,2019 The Research Handbook on Environment and Investment Law examines one of the most dynamic areas of international law the interaction between international investment law and environmental law and policy The Research Handbook takes a thematic approach analysing key issues in the environment investment nexus such as freshwater resources climate biodiversity biotechnology and sustainable development It also includes sections which explore regional experiences and address practice and procedure and offers innovative approaches and critical perspectives including the interface between foreign investment and the environment with human rights gender indigenous peoples and economics      **Profits and Sustainability** Geoffrey Jones,2018-01-26 Are profits and sustainability compatible This book brings unique perspectives to this key debate by exploring the history of green entrepreneurship since the nineteenth century and its spread globally in industries including renewable energy organic food natural beauty ecotourism recycling architecture and finance The book uses the lens of the extraordinary and often eccentric men and women who defied convention and imagined that business could help save the planet rather than consume it The social and religious beliefs that drove many of these individuals are explored as the book looks at how they overcame huge obstacles to execute their strategies The green entrepreneurs seen here are shown to have created new markets and industries and driven innovations in sustainable practices even at times when most consumers and governments marginalized the entire subject The struggles of early pioneers appear to have been rewarded by the growth of environmental awareness among consumers business leaders and others in recent years but the Earth s environmental health continues to deteriorate If profits and sustainability have proved challenging to reconcile the book argues that one reason was how they were both defined      **The Cambridge Handbook of Psychology and Economic Behaviour** Alan Lewis,2018-02-15 There has recently been an escalated interest in the interface between psychology and economics The Cambridge Handbook of Psychology and Economic Behaviour is a valuable reference dedicated to improving our understanding of the economic mind and economic behaviour Employing empirical methods including laboratory and field experiments observations questionnaires and interviews the Handbook provides comprehensive coverage of theory and method financial and consumer behaviour the environment and biological perspectives This second edition also includes new chapters on topics such as neuroeconomics unemployment debt behavioural public finance and cutting edge work on fuzzy trace theory and robots cyborgs and consumption With distinguished contributors from a variety of countries and theoretical backgrounds the Handbook is an important step forward in the improvement of communications between the disciplines of psychology and economics that will appeal to academic researchers and graduates in economic psychology and behavioral economics      *Cambridge Handbook of*

*Institutional Investment and Fiduciary Duty* James P. Hawley, Andreas G. F. Hoepner, Keith L. Johnson, Joakim Sandberg, Edward J. Waitzer, 2014-04-10 The Cambridge Handbook of Institutional Investment and Fiduciary Duty is a comprehensive reference work exploring recent changes and future trends in the principles that govern institutional investors and fiduciaries A wide range of contributors offer new perspectives on the dynamics that drive the current emphasis on short term investment returns Moreover they analyze the forces at work in markets around the world which are bringing into sharper focus the systemic effects that investment practices have on the long term stability of the economy and the interests of beneficiaries in financial social and environmental sustainability This volume provides a global and multi faceted commentary on the evolving standards governing institutional investment offering guidance for students researchers and policy makers interested in finance governance and other aspects of the contemporary investment world It also provides investment business financial media and legal professionals with the tools they need to better understand and respond to the new financial market challenges of the twenty first century

**International Corporate Governance** Thomas Clarke, 2007-07-31 Comprehensive and up to date this important textbook analyzes the escalating crisis in corporate governance and the growing interest in its reform across the globe Written by a leading name in the field of corporate governance from a genuinely international perspective this excellent textbook provides a balanced analysis of the relative strengths and weaknesses of the Anglo Saxon European and Asian traditions of corporate governance offering a prognosis of the future development complexity and diversity of corporate governance forms and systems It investigates the reasons for the failure of Enron WorldCom Tyco Parmalat and other major international corporations examines the role of international standards of corporate governance with the intervention of the OECD World Bank and IMF explores the continuing cultural diversity in corporate and institutional forms in the United States and UK Europe and Asia Pacific Illustrated with a wealth of up to the minute case studies and packed full of excellent illustrative material that guides student readers through this complex subject International Corporate Governance is a must read for anyone studying corporate governance today

Business and Human Rights Dorothée Baumann-Pauly, Justine Nolan, 2016-04-28 In a global economy multinational companies often operate in jurisdictions where governments are either unable or unwilling to uphold even the basic human rights of their citizens The expectation that companies respect human rights in their own operations and in their business relationships is now a business reality that corporations need to respond to Business and Human Rights From Principles to Practice is the first comprehensive and interdisciplinary textbook that addresses these issues It examines the regulatory framework that grounds the business and human rights debate and highlights the business and legal challenges faced by companies and stakeholders in improving respect for human rights exploring such topics as the regulatory framework that grounds the business and human rights debate challenges faced by companies and stakeholders in improving human rights industry specific human rights standards current mechanisms to hold corporations to account future challenges for business

and human rights With supporting case studies throughout this text provides an overview of current themes in the field and guidance on practical implementation demonstrating that a thorough understanding of the human rights challenges faced by business is now vital in any business context

**Corporate and Financial Intergenerational Leadership** Julia Margarete Puaschunder,2019-12-03 Intergenerational predicaments of climate change over indebtedness and demographic aging of the Western world population put pressure on future generations As such this book explores how corporate and financial social responsibility can leverage intergenerational harmony The concept of responsibility is shown to underlie the international emergence of Corporate Social Responsibility CSR while the book also describes the rise of Socially Responsible Investment SRI in the international arena and the intrinsic socio psychological motives of socially responsible investors As shown here in this age of climate change over indebtedness and demographic aging future corporate and financial intergenerational leadership may continue to embrace social responsibility in order to ensure a sustainable future for humankind

**Responsible Investment Around the World** Julia M. Puaschunder,2023-08-16 Responsible Investment Around the World considers economic recovery undertaken in different regions around the world Financing policies and investment solutions are proposed that can responsibly help address the world s most pressing issues in climate change social injustice and access to healthcare

**Ontology, Relational Ethics, and Corporations** Helen Mussell,2024-05-23 This book offers a unique exploration and analysis of social responsibility and associated ethical concepts used by business and financial organizations Mussell lays out the argument that a realist analysis of social responsibility reveals caring relations underpinning this ethical behavior The combination of a realist social ontology with contemporary relational care ethics provides the theoretical framework needed to successfully explore the ethics of social responsibility She then applies this realist caring relations argument to three specific contexts in which social responsibility is explicitly evident including corporate social responsibility socially responsible investment and the legal concept of the fiduciary By tracing the historical development of each concept including how economic methodology has influenced interpretations and practice a complex picture emerges showing how ethics economic theory and political theory intersect This is an insightful work of philosophically informed contemporary political economy analyzing the evolution and connection of key ethical concepts widely used by organizations

**The Handbook of Ethical Purchasing** Rob Harrison,2021-10-12 From boycotts of plastics and palm oil by consumers to the tracking of carbon footprints and modern slavery in their supply chains by businesses buying ethically has now fully captured the public interest The Handbook of Ethical Purchasing is designed to help both ordinary people and industry professionals to understand this new movement its political background and most importantly how to become involved more effectively By looking in turn at sustainable supply chain management by companies green public procurement by governments and the ethical choices made by consumers this book operates as a practical handbook for people across all industries and sectors to become involved in the important changes that need to be made It provides the

key principles language and techniques that companies campaigners certification schemes and regulators are beginning to use to address the moral practical and political problems that commonly occur in this transition to more ethical economies

Written by a leading authority on ethical consumption Rob Harrison the book provides the reader with the tools to operate with confidence and effectiveness in an easy to access format It also provides a useful structure to understand this new subject area for students of marketing supply chain management and business studies generally     Engaging With Stakeholders Adam Lindgreen,Francois Maon,Joelle Vanhamme,Beatriz Palacios Florencio,Christine Vallaster,Carolyn Strong,2018-08-15 Engaging with Stakeholders A Relational Perspective on Responsible Business contends that meaningful and constructive stakeholder engagement efforts should be rooted in a deep relational process of shared understanding expectations and viewpoints through honest continued dialogue between stakeholders and company management This anthology follows and reaffirms this view which also establishes the increasing need to explore the subtleties of how companies can respectfully engage their stakeholders in ways that reflect the corporate strategy and contribute to the ongoing development of business activities and creation of value for themselves and stakeholders from social environmental and economic perspectives Stakeholder engagement practices however remain highly complex and difficult to manage their ability to generate value in an inclusive way requires critical consideration Sound stakeholder engagement efforts also constitute a keystone for responsible business activities Drawing on a wide range of literature and studies this book addresses key dimensions of stakeholder engagement through a responsible business lens and thereby contributes to identifying the opportunities challenges and key organizational implications associated with their unfolding The four main topics covered are Delineating the nature and multiple reasons d tre of stakeholder engagement Dialogical and communicational foundations of stakeholder engagement Engaging with diverse stakeholders throughout the value chain Reaping organizational returns and relational rewards of stakeholder engagement efforts     *Sustainable Investing* Cary Krosinsky,Nick Robins,2012-05-23 Sustainable Investing is fast becoming the smart way of generating long term returns With conventional investors now scrambling to factor in issues such as climate change this book captures a turning point in the evolution of global finance Bringing together leading practitioners of Sustainable Investing from across the globe this book charts how this agenda has evolved what impact it has today and what prospects are emerging for the years ahead Sustainable Investing has already been outperforming the mainstream and concerned investors need to know how best to position themselves for potentially radical market change     Ethical and Socially Responsible Investment Dominic Broadhurt,Janette Watson,Jane Marshall,2005-05-15 Dieses neue Nachschlagewerk pr sentiert mehr als 500 Informationsquellen zum Thema ethisch und sozial verantwortliche Investitionen Es wendet sich an Informationsspezialisten die im Bereich Wirtschaftsinformationen f r den privaten wie ffentlichen Sektor t tig sind Der Titel ist f r alle die mit Investitionsmanagement betraut sind oder relevante Informationen zu diesem Gebiet ben tigen eine unsch tzbare Quelle



aktueller Daten handelt es sich doch um das umfangreichste Nachschlagewerk das bislang zu diesem Thema veröffentlicht wurde Das Buch deckt alle zentralen Bereiche innerhalb der sozial verantwortlichen Investitionen SRI ab Umwelt Menschenrechte Arbeitsbedingungen Tierschutz R stungsfragen Lebensmittelsicherheit sexuelle Ausbeutung Gesundheit Sicherheit und Tabak Die Informationsquellen zu jedem dieser Aspekte wurden einzeln ausgesucht gründlich hinsichtlich der behandelten Themen analysiert und bewertet sowie mit vollständigen Kontaktangaben versehen Das Spektrum der Quellen reicht von Buchern und Zeitschriften zu Websites und professionellen Einrichtungen Der konkurrenzlose und benutzerfreundlich gestaltete Titel bietet allen die im Bereich ethisch und sozial verantwortlicher Investitionen tätig sind eine Auswahl der besten einschlägigen Informationsquellen

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