

Lorenzo Sacconi

The Social Contract of the Firm

Economics,
Ethics
and Organisation



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Social Contract Of The Firm Economics Ethics And Organisation

Bernard Hodgson



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The Social Contract of the Firm Lorenzo Sacconi, 2012-12-06 In order to survive as a social institution a firm needs a constitutional social contract even though implicit among its stakeholders This social contract must exist if an institution is to be justified The book focuses on two main issues To find out the terms of the hypothetical agreement among the firm's stakeholders in an ex ante perspective and to understand the endogenous mechanism generating appropriate incentives that induce to comply with the social contract itself as seen in the ex post perspective [Handbook of Economic Organization](#)

Anna Grandori, 2013-01-01 This excellent volume brings together some of the most interesting writings on economic organization It covers a vast range of topics that fall under the heading of economic organization and most if not all aspects of a variety of organizational economics and organization theories are presented Interestingly this book also extends beyond the more traditional approaches informed by economics and organization theory as it broadens the horizon of the field by including relevant contributions from economic sociology cognitive psychology law and strategic management Given its breadth and depth this volume will become one of the standard reference books that will inspire both theoretical and empirical research John Hagedoorn Maastricht University The Netherlands This important new Handbook of Economic Organization is a highly successful attempt to integrate economic and organization theory Anna Grandori who is herself a leading scholar located at the boundaries of economics and organization theory is to be congratulated on doing a superb job bringing together such a high profile group of internationally acknowledged scholars Each of the essays in the book are original and contribute to demonstrating the valuable insights that economics can make to our understanding of organization and organizational design Anna Grandori's introductory and concluding chapters are not only excellent audits of the current state of our knowledge in this field but they also give a strong sense of direction for the possible futures of the discipline Anna Grandori is not afraid to face head on some of the more philosophical issues relating to organization as an object of study and is to be commended for doing so The economics of organization is a new exciting and developing field and the essays in this book will help to shape the research agenda that will take this emergent discipline to its next stage Peter M Jackson University of Leicester UK This sweeping comprehensive volume is a signal effort in building bridges between economics and organization theory With a stellar cast of contributors it will both inspire and provoke scholars with its grand ambitions and generate considerable attention and debate A remarkable effort by Anna Grandori Walter W Powell Stanford University US Anna Grandori has astutely organized the commissioned chapters of an intellectually diverse set of scholars into an absolutely outstanding contribution that both defines the current state of organizational economics and points the perceptive reader toward an exciting intellectual future From traditional research areas to the newest topics of interest the chapters chart the current boundaries of the field The chapters are filled with gems of insight across several distinct levels of analysis whether it is a discussion of organizational design or psychological economics or innovation or the organization as

language the discussions are contemporary comprehensive and challenging No serious scholar of organizational economics should be without this book Richard N Osborn Wayne State University US This comprehensive and groundbreaking Handbook integrates economic and organization theories to help elucidate the design and evolution of economic organization Economic organization is regarded both as a subject of inquiry and as an emerging disciplinary field in its own right integrating insights from economics organization theory strategy and management economic sociology and cognitive psychology The contributors who share this integrated approach are distinguished scholars at the productive peak in their fields Each original state of the art chapter not only addresses foundational issues but also identifies key issues for future research This original and wide ranging Handbook will be a useful and thought provoking read for academics students and researchers in the fields of organization management and economics

Social Capital, Corporate Social Responsibility, Economic Behaviour and Performance L. Sacconi, G. Antoni, 2010-12-13 This book focuses on the concepts of social capital corporate social responsibility and economic development in relation to economic theory of institutions and behavioural economics It also takes a macroeconomic and empirical approach on the relationship between social capital ethical behaviour and economic development

Corporate Social Responsibility and Corporate Governance Lorenzo Sacconi, Margaret Blair, R. Edward Freeman, 2010-12-14 Corporate social responsibility is examined in this book as multi stakeholder approach to corporate governance This volume outlines neo institutional and stakeholder theories of the firm new rational choice and social contract normative models self regulatory and soft law models and the advances from behavioural economics

Ethical Dimensions of the Economy Wilfried Ver Eecke, 2008-03-19 Overview This book is a philosophical reflection using mainly Hegel in addition to 1 Adam Smith Kant Marx and Catholic Social Thought about the socio political dimension of economics In it I both agree and disagree with the slogan that the least government is the best government I agree with the slogan in particular as it applies to the economic domain Adam Smith taught us that rational and self interested individuals left by themselves create a more efficient and reliable economic system than one in which the government has a heavy role as was the case in his time with the mercantile system Smith 14 651 Ludwig von Mises demonstrated the same idea for the communist command economy Hayek 1935 87 130 I do agree with the above mentioned slogan if it is interpreted as suggesting that we can best forget about the role of the government for a good functioning economy Instead I will argue that the government has an important function in creating the proper regulations and the wise institutional arrangements which will allow the economy to flourish in a more efficient fair and humane way This book is interdisciplinary in nature It is a philosophical and ethical reflection on economics Hence I make use of philosophical ideas often but not exclusively those of Hegel I reflect philosophically on economic concepts

Knowledge in the Development of Economies Silvia Sacchetti, Roger Sugden, 2011-01-01 This book presents an entirely new approach to knowledge creativity and social organisation The first part of the book provides a trenchant critique of current globalisation of multinational corporations the WTO and intellectual

property rights The rest of the book outlines an alternative globalisation based on inclusion democratic participation and equality The role of the universities in this process is given special attention The alternative globalisation is still based on the market economy but not necessarily one in which the sole objective of the corporations is to maximise profits The book is a must read for all economists including those who are satisfied with the current state of the subject The analyses of this volume of outstanding papers edited by Sacchetti and Sugden are fresh sober and entirely convincing Ajit Singh University of Cambridge UK It is arguable that at the root of the current global crisis lies the ferocious attack on critical thinking indeed freedom of thought that has taken place over the past 30 years or so The editors of this volume are among the minority voices that kept thinking outside the box and voicing their views during this period Their present volume offers fascinating readings on diverse issues ranging from uneven development through university and art management to motivation capabilities and democratic governance as they relate to knowledge and learning It is hoped that the book will receive the attention it deserves and that more such voices will now be raised and heard Christos Pitelis University of Cambridge UK While the relevance of knowledge in economic development represents a consolidated result this volume takes some important steps forward in new directions Highly valuable is the attempt to integrate the study of knowledge production with its potential for improved creativity whose expression is now dependent on the social structure and is not merely exogenous any more The focus on heterodox approaches and on non traditional organisational and proprietary forms is particularly coherent with both the theoretical premises of the volume and the expected evolution of economies Carlo Borzaga University of Trento Italy This is a collection of essays which escapes the confines of mainstream economics raising fundamental questions of the role of academics in policy making It requires the reader to imagine different worlds to think beyond present realities a book striving to deal with important issues not sliding over them to make cheap points A scholarly work demanding in places difficult but worth persevering with Should be read by everyone interested in a different way forward for economic development in a global world Keith Cowling University of Warwick UK This innovative book offers a critical perspective on the state of the current global economy making sense of knowledge related issues by critically assessing existing institutional choices as well as pointing to new ways forward The pioneering chapters reposition knowledge in a number of economic debates including regional development property rights social enterprises corporate governance the management of universities and the role of creative activities They explore the possibility of an institutional dynamism that impacts not only on the characteristics of localities and their place in a hierarchical and ordered system of relationships but on the nature of the system itself Conclusions point at the individual and collective dimensions of the knowledge discovery process suggesting a renewed approach to the assessment of economic choices This insightful book offers an original perspective on knowledge related issues and constitutes a valuable read for academics and postgraduate students in international business and economic competitiveness as well practitioners and policymakers who are interested in alternative

analyses and methods for economic develop

The Law and Economics of Class Actions in Europe Jürgen G.

Backhaus,Alberto Cassone,Giovanni B. Ramello,2012-01-01 The Law and Economics of Class Actions in Europe marshals an impressive array of expertise from both sides of the Atlantic to illuminate the debate over class action litigation This volume is a valuable addition to the literature on class actions in both the US and Europe Jennifer Arlen New York University School of Law US The availability and performance of class actions is a fundamental question being addressed in many legal systems Class actions offer a rare opportunity for individuals with small losses to obtain redress against large companies and may provide important incentives to comply with the law Effective class actions that provide these benefits exist in few countries This book assembles leading scholars from around the world to provide important new insights into the theory and practice of this important legal procedure Theodore Eisenberg Cornell University US This well documented book discusses the power and limitations of class actions with insights and analysis from a panel of distinguished scholars It pays special attention to the introduction and the applicability of such a legal device in European civil law countries The book offers a broad legal and economic investigation drawing insights from US judicial experience and giving a rigorous discussion of both the philosophical and constitutional aspects and the economic mechanisms and incentives set up by class actions The Law and Economics of Class Actions in Europe will be a welcome addition to the bookshelf of all those interested in the function of class action litigation for promoting justice and efficiency In particular it will benefit graduate and postgraduate students researchers and academics in law economics and law and economics policymakers judges and attorneys Legal Orderings and Economic Institutions Fabrizio Cafaggi,Antonio Nicita,Ugo Pagano,2007-05-03 This book addresses the lively interaction between the disciplines of law and economics The traditional boundaries of these two disciplines have somehow inhibited a full understanding of the functioning of and the evolution of economic and legal systems It has often been the case that these boundaries have had to be reshaped and sometimes abolis The Discovery of Historicity in German Idealism and Historism Peter Koslowski,2006-03-30 German Idealism develops its philosophy of history as the theory of becoming absolute and as absolute knowledge Historism also originates from Hegel s and Schelling s discovery of absolute historicity as it turns against Idealism s philosophy of history by emphasizing the singular and unique in the process of history German Idealism and Historism can be considered as the central German contribution to the history of ideas Since Idealism became most influential for modern philosophy and Historism for modern historiography they are analyzed in this volume in a collaboration of philosophers and historians German Idealism is presented in Schelling and its critics Schlegel Baader and Nietzsche Historism in Ranke Droysen Burckhardt and Treitschke The volume further presents the impact of Idealism and Historism on present German approaches to the philosophy of history and outlines the debates on the possibility of a philosophy of history and on the methodology of the historical sciences **Handbook on the Economics of Philanthropy, Reciprocity and Social Enterprise** Stefano Zamagni,Luigino Bruni,2013-01-01 The recent era of economic turbulence has

generated a growing enthusiasm for an increase in new and original economic insights based around the concepts of reciprocity and social enterprise This stimulating and thought provoking Handbook not only encourages and supports this growth but also emphasises and expands upon new topics and issues within the economics discourse Original contributions from key international experts acknowledge and illustrate that markets and firms can be civilizing forces when and if they are understood as expressions of cooperation and civil virtues They provide an illuminating discourse on a wide range of topics including reciprocity gifts and the civil economy which are especially relevant in times of crisis for financial capitalism The Handbook questions the current phase of the market economy that arises from a state of anthropological pessimism Such anthropological cynicism is one of the foundations of the contemporary economic system that is challenged by the contributors This highly original and interdisciplinary Handbook will provide a fascinating read for academics researchers and students across a wide range of fields including economics public sector economics public policy and social policy

The Social Licence for Financial Markets David Rouch, 2020-07-13 This book is about what Mark Carney has called the social licence for financial markets and how it can point us towards a more sustainable future Author David Rouch argues that what it reveals contrasts sharply with the usual portrayals of markets as places of unrestrained financial self interest Drawing attention to a more complex reality and the presence of justice focused aspirations in finance can positively impact individual institutional and systemic behaviour change not imposed by regulators but emerging from the very substance of market relationships The finance sector should have a key role in addressing humanity s increasingly pressing sustainability challenges Yet the relationship between finance and society has not recovered from the 2008 crisis and the scandals and austerity that followed The Covid 19 pandemic and its economic fallout is sharpening some of the issues and creating new ones Recognising that financial markets operate subject to a social licence has the potential to galvanise market participants in tackling these challenges strengthening social solidarity on which markets also depend and to provide coordinates for navigating a way through the post pandemic social political and economic landscape Method and Morals in Constitutional Economics James M. Buchanan, Geoffrey Brennan, Hartmut Kliemt, Robert D. Tollison, 2002 This book contains a range of essays on topics in the emerging field of constitutional political economy This field of enquiry is strongly associated with the name of James M Buchanan whose research program has been the point of departure for this field The essays are a selection of those written by colleagues and researchers in the field to honor Buchanan on the occasion of his 80th birthday They cover a wide range of topics but fall primarily into two sets one set dealing with methodological aspects of the c p e approach the other dealing with specific applications in a variety of policy areas ranging from economic transformation to monetary policy regimes to health care One particular issue in the methodological area relates to the model of motivation used and more especially the role of morality in economic and political behavior The five essays on this topic make up one of the sections of the book and justify reference to the issue in the volume s title **Economics as Moral Science** Bernard

Hodgson,2013-04-17 Economics as Moral Science investigates the problem of the ethical neutrality of mainstream economic theory within the context of the methodology of economics as a science Against the conventional wisdom the author argues that there are serious moral presuppositions to the theory but that economics could still count as a scientific or rational form of inquiry The basic questions addressed the ethical implications of economics its status as a scientific mode of theory construction and the relation between these factors are absolutely fundamental ones for an understanding of contemporary economics the philosophy of the human sciences and our current market culture Moreover the study provides a thorough philosophical analysis of the critical issues at stake from the inside from the credible perspective of a particular but foundational economic theory the neoclassical theory of rational choice Contemporary Economic Ethics and Business Ethics

Peter Koslowski,2013-04-17 The approaches to economic ethics and business ethics in Continental Europe and those in America show considerable differences but also a shared interest in turning business ethics into a subject relevant and useful for business practice as well as for the philosophical debate on ethics The volume collects original essays on the major approaches to economic ethics and business ethics in Germany the USA and Europe It provides the reader with a comprehensive overview about the discussion on modern economic ethics and business ethics It introduces the German approaches to economic ethics and to business ethics to the English speaking audience **Dignity and the Organization**

Monika Kostera,Michael Pirson,2016-10-31 This important book focuses on the role of human dignity its protection and promotion in the context of organization and Humanistic Management The recent phenomenon of humanism in management already has a rich body of literature and takes up many themes both theoretically and from a practitioner perspective Dignity and the Organization is the first book to explicitly deal with the topic of human dignity and management The chapters address various aspects and problems from a humanistically oriented perspective taking up issues relevant for the contemporary management theorists and practitioners and are concerned with organization management and the social and cultural context The book develops the notion of human dignity in conceptual and theoretical terms in its practical application within the context of organizations The Historicity of Economics

Heino H. Nau,Bertram Schefold,2012-11-02 In this volume continuities and discontinuities between Historical School of Economics and Old Institutional Economics are examined with regard to common research objectives and methods Similarly those between these two economic movements and New Institutional Economics as well as new economic sociology are discussed The following questions functioned as a guideline for the contributing economists sociologists historians and philosophers Can we meaningfully speak of the Historical School of Economics HSE as an economic research program What are the commonalities between the HSE and American old economic institutionalism Does the HSE represent a part of the lost anteroom of New Institutional Economics and new economic sociology How and why should the HSE matter to how we do economic and social theory today

Research Handbook on Law and Utilitarianism Guillaume Tusseau,2024-10-03 The Research Handbook on Law and

Utilitarianism sheds light on contemporary legal culture and the ways in which it interacts with theories of justice Guillaume Tusseau brings together an interdisciplinary range of scholars to analyse the utilitarian standpoint on legal disciplines and legal governance as well as the contribution of utilitarian arguments to current legal debates *The Invisible Hand and the Common Good* Bernard Hodgson, 2013-03-09 This volume consists of papers derived from the Ninth International Conference on Studies in Economic Ethics and Philosophy SEEP held at Trent University in Peterborough Ontario Canada in June of 2002 Let me take this opportunity to express my appreciation to Professor Peter Koslowski for his original stimulus encouragement and continual assistance in making the Conference a success I would also like to thank my Trent colleague Professor David Holdsworth for his steadfast help in the management of the Conference and the papers resulting from it I am obliged to Mr Louis Taylor of North George Studios in Peterborough for his expert professional service in preparing the manuscript for printing Finally let me gratefully acknowledge the generous financial sponsorship of the Conference by the Social Sciences and Humanities Research Council of Canada and Trent University's Department of Philosophy and Graduate Centre for the Study of Theory Culture and Politics Bernard Hodgson Department of Philosophy Trent University Peterborough Ontario Canada May 2004 Contents Preface IX Introduction BERNARD HODGSON 1 Part One Setting the Problem Chapter 1 Public Interest and Self Interest in the Market and the Democratic Process PETER KOSLOWSKI 13 Chapter 2 The Invisible Hand and Thinness of the Common Good RICHARD DE GEORGE 38 CONTENTS Part Two Constraining the Invisible Hand Chapter 3 Hiring Invisible Hands for Public Works EDWARDJ NELL 51 Chapter 4 A Market Failures Approach to Business Ethics JOSEPH HEATH 69 Chapter 5 Abstractions and Conceptual Automata in Economics and Non Economics STEPHEN REGOCZEI

Institutional Economics in France and Germany Agnes Labrousse, Jean-Daniel Weisz, 2013-04-17 German Ordoliberalism and French Regulation theory two institutionalist theories born in different national contexts show striking convergences and complementarities Based on an original comparison Institutional Economics in France and Germany analyses the basic concepts the development and the present relevance of both schools the way they deal with the crucial methodological issue of complexity and with transformation in post socialist Europe It underlines the specificity and fruitfulness of these European approaches to institutional economics often unfortunately ignored in the English language literature Written by leading scholars this book is a clear presentation of both theories with numerous illustrations and in depth analysis of recent research developments This theoretical methodological and thematic comparison raises central issues in the growing field of socioeconomic and institutionalist theory

Governance Ethics: Global value creation, economic organization and normativity Josef Wieland, 2014-08-07 This book investigates the functioning and effects of moral rules and values as endogenous elements of governance structures when applied to economic and social transactions The point of departure and framework of this book is Josef Wieland's theory of Ethics of Governance Its focal point is the governance of the normative aspects of corporations The Ethics of Governance is a comparative research project on business

and economic ethics which started 15 years ago Divided into five chapters the book provides a comprehensive insight into the theoretical foundation and application oriented results of the research project It covers theoretical conceptual and practical challenges in the global economy with regard to a sustainable economy the social responsibility of corporations and their transcultural and normative management By offering comprehensive insight into the research results of the Ethics of Governance project this book provides a unique scientific work on business and economic ethics

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Social Contract Of The Firm Economics Ethics And Organisation Introduction

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web 5 3 first wash the used glassware properly with raw water 5 4 then scrub the glassware with 0 1 detergent solution 1 ml teepol in 1000 ml purified water 5 5 rinse the glassware properly with raw water 5 6 again rinse 3 to 4 times with purified water 5 7 drain the water from glassware 5 8 keep in drier use dried glassware for analysis

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