Data Smoothing Techniques

METHOD	DESCRIPTION
Moving Average Method	Calculates the Average of a Set Number of Data Points to Create a Smoothed Series
Exponential Smoothing	Assigns Exponentially Decreasing Weights to Data Points, Giving
Method	More Importance to Recent Observations in Forecasting
Weighted Moving	An Improvement on the Simple Moving Average Method, Assigns
Average Method	Specific Weights to Each Data Point Based on Recency
Kernel Smoothing	Applies a 'Kernel' Function to Each Data Point, Assigning Weights
Method	Based on Distance to Create a Flexible Smoothing Method
Polynomial Regression	Uses Polynomial Regression to Fit a Curve to the Data Points,
Smoothing	Suitable for Data With Complex Underlying Patterns



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I.T. Jolliffe

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