

## The Indian Sugar Industry: Is It Sweet Enough?

### INDUSTRY LANDSCAPE<sup>1</sup>

Derived primarily from plant forms, sugar is widely used across the world as a food-sweetening agent. In 2014–15, about 175 million metric ton ("MT") of sugar was produced annually in farms and plantations across the globe. With 125 countries producing sugar worldwide, the total size of the industry was approximately \$68 billion, with an annual growth rate of 0.4%.

About 80% of the global sugar output has been derived from sugar cane, which is grown in the tropics and 20% from sugar beet, which is grown in temperate climates. With a climate that is ideal for growing sugar cane, Brazil dominated the production landscape, closely followed by India, EU, and China. Essentially, a surplus or residual market, where excess produce must be sold (often below the cost of production), the sugar-producer countries consumed almost 70% of the world's sugar and only 30% was traded in the international market.

Some of the more pressing challenges faced by the global sugar industry include liberalization of the EU sugar market, rising production costs, fluctuating global prices, competition from alternative sweeteners, climate change, concerns regarding food security and poverty in the communities that typically grow sugar cane. Considered an essential commodity, the industry also is closely regulated by the governments in the producer countries.

### EVOLUTION OF THE SUGAR INDUSTRY IN INDIA

Agricultural development has been an integral part of overall economic development in India. At the time of independence (around 1947), almost 72% of the total working population was involved in agriculture, which as a sector contributed almost 50% to India's

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