

# Small and Medium Enterprises

- SMEs are the most important segment of any economy in the world.
- They are getting the **highest priority** from policymakers due to their already proven **multidimensional contribution** to the socioeconomic environment of a country.
- These enterprises are **easy to start**, require only **minimum capital**, employ a comparatively higher number of people, and produce goods that meet local demands as well as contribute to export earnings.
- Definition of SMEs is based mainly on indicators of replacement cost (**invested amount**), **number of people employed**, yearly revenue, etc.
- **Size of the indicators varies** based on the socioeconomic condition of the country or even the region.

## SME Finance

- Bangladesh Bank (BB) has updated its definition of micro, cottage, small and medium enterprises in line with the **National Industrial Policy 2016** and set a limit to the amount of credit they can avail.

**TABLE 1: DEFINITION OF SMEs IN BANGLADESH**

| TYPE OF INDUSTRY |               | REPLACEMENT COST<br>(EXCLUDING LAND AND FACTORY BUILDING COST) | NUMBER OF WORKERS<br>EMPLOYED                                |
|------------------|---------------|--|--|
| Small industry   | Manufacturing | BDT 7.5 million to 150 million                                 | 31 to 120  |
|                  | Service       | BDT 1 million to 20 million                                    | 16 to 50   |
| Medium industry  | Manufacturing | BDT 150 million to 500 million                                 | 121 to 300. But for RMG/labour intensive industries not more |

# Small And Medium Enterprises In Transitional Economies

**Leo Paul Dana**



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