

Oliver Pfirrmann  
Günter H. Walter (Eds.)

# **Small Firms and Entrepreneurship in Central and Eastern Europe**

*A Socio-Economic Perspective*

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# Small Firms And Entrepreneurship In Central And Eastern Europe

**Erdener Kaynak, George Tesar**



## **Small Firms And Entrepreneurship In Central And Eastern Europe:**

*Small Firms and Entrepreneurship in Central and Eastern Europe* Oliver Pfirrmann, Günter H. Walter, 2012-12-06 Much of the research on transformation transition in Central and Eastern European Countries CEECs focuses on macroeconomic issues inflation economic growth employment Little research has been devoted so far to microeconomic analysis Recently the issue of new enterprises and firm founders has moved to the centre of economic and policy considerations Readers of this book will learn about the role played by these firms in the transformation of central and eastern European countries The book also includes contributions from Central and Eastern Europe on which little or no investigation has been performed until now Yugoslavia Romania Slovakia

*Small Firms and Entrepreneurship* Zoltan J. Acs, David B. Audretsch, 1993-03-11 This book analyses the relative importance of small firms in industrial economies It brings together a series of studies spanning a spectrum of selected countries in developed Western nations and Eastern Europe to identify the exact role of small firms and how this role has evolved A striking result which emerges is that a distinct and consistent shift away from large firms and towards small enterprises has occurred within the manufacturing sector of all Western countries while the role of small firms in Eastern European nations has been remarkably restricted and indeed all these countries have experienced a shift away from small firms It is clear from this analysis that a major challenge for political and economic reform in Central and Eastern Europe is to create the strong entrepreneurial sector which exists in the West

**Handbook of Research on Entrepreneurship Policies in Central and Eastern Europe** Friederike Welter, David Smallbone, 2011 This unique Handbook explores the role of government in the development of entrepreneurship in countries where twenty years ago private enterprise was illegal or barely tolerated The expert contributors reveal that government policy is one of the key influences on the external environment in which businesses develop particularly in countries where it has been necessary to redefine the role of the state in relation to business development They outline how government policy can also act as an enabling and or a constraining force with respect to entrepreneurship development particularly in relation to institutional change and the development of a market based economy This Handbook includes up to date information and analysis as to how entrepreneurship policies have evolved in the wider Europe focusing on the challenges that arise in designing and implementing entrepreneurship policy The Handbook of Research on Entrepreneurship Policies in Central and Eastern Europe excellently covers different facets of entrepreneurship policies in Central and Eastern Europe and will prove invaluable for academics students and researchers of entrepreneurship and small business as well as policy studies Policy makers will also find plenty of key insights and relevant information in this important resource

*Small Businesses Trickling Up in Central and Eastern Europe* Galen Hull, 1999 First Published in 1999 Routledge is an imprint of Taylor Francis an informa company

*Small Firms and Entrepreneurship* David B. Audretsch, Zoltan J. Acs, 2011 The present analysis brings together a series of studies across a spectrum of selected countries in developed Western nations and Eastern

Europe to identify the exact role of small firms and how that role has evolved during the fifteen years preceding the publication of the book in mid nineties The studies included provide systematic evidence on the following issues first the role of small firms and the extent to which they account for economic activity and how this varies across nations second how the role of small firms varies across sector and industries third whether the firm size distribution has shifted towards or away from small businesses Results emerging from the present studies indicate that a consistent shift away from large firms and towards small businesses has occurred within the manufacturing sector of all Western countries in the time period under discussion In contrast Eastern European countries had experienced a shift away from small enterprises The major challenge for political and economic reform in Central and Eastern Europe that emerges from these analyses is how to create the strong entrepreneurial sector which exists in the West Chapters 2 through 7 focus on the role of small firms in the economies of the United States and Western Europe UK West Germany Netherlands Portugal and Italy Among the findings New business formation in the 1980s in the United Kingdom had led to a significant increase in the number of businesses in the service sectors but not nearly as much increase in manufacturing Small firms in West Germany are not a source of dramatic job generation The decrease in average firm size for the West German economy as a whole can more or less completely be explained by the change in sectoral composition When the employment measure is used no significant shift in the size of firms in the overall US economy between 1976 and 1986 is noticed However when the sales measure is used a slight trend towards smaller firms can be identified By contrast within the manufacturing sector a pronounced shift away from large firms and towards small businesses had occurred This trend is less apparent when the employment measure is used but much stronger when the sales measure is applied Smaller firms have provided the bulk of employment in the Netherlands and there has been a shift towards an increased importance of smaller scale enterprises In Portuguese manufacturing entry barriers namely economies of scale and product differentiation had a negative impact on small firm intensity and small firms avoided export oriented industries that are characterized by more intense competition In the Italian economy there has been great turbulence among small firms While small firms have persisted since the early 1950s there has been recent growth structural changes in the economy and changes in relationship with large firms Chapters 8 through 10 focus on Czechoslovakia East Germany and Poland respectively The examination of the role of small firms in Czechoslovak manufacturing offers an alternative to the often fallacious description of firm behavior in the command economy as a strict government controlled hierarchical structure through an analysis of Czechoslovak manufacturing firms within the context of the economic strategy based on the returns to scale paradigm The enterprise structure of the past in East Germany has been changing rapidly this study emphasizes which specific preconditions should be promoted in order to facilitate a vital entrepreneurial sector A chapter on the implications of the Polish economic reform for small business adds to the discussion of the development of small business in Poland during the transformation from central planning to a market economy using a

sample of small businesses in the area around and including Gdansk The final ch

**Small Businesses Trickling Up in Central and Eastern Europe** Galen Spencer Hull, 2013-01-11 First published in 1999 Small businesses now constitute the most dynamic element of growth in the emerging markets of the Central and Eastern European region This book argues that the small and medium sized enterprise SME sector has contributed more to the growth of these countries in transition than have privatized state enterprises and the public sector In 1989 most of the countries of Eastern and Central Europe were still under an economic system dominated by state owned enterprises Since then a process of liberalization has been unleashed to promote free market policies This has involved programs of privatization and restructuring of public enterprises as well as the promotion of policies to enable a private sector to develop Small businesses are creating thousands of new jobs while large companies are retrenching and downsizing their work force In some countries of the region this process is much further along than in others However the SME sector has developed at a more rapid pace than has the privatization of the large public companies There has been a flurry of new enterprises springing up throughout the region which are trickling up in a frequently hostile environment against tremendous odds and yet managing to have a pronounced impact on their respective economies Small businesses have taken over in sectors that used to be dominated by big enterprises primarily in services and consumer products They have provided a crucial outlet for pent up entrepreneurial talent that had remained dormant during the long period of state domination This work urges legislators policy makers and development agencies alike to take account of the importance of the SME s in their legislation and planning Given a more favorable environment these small businesses will provide even greater impetus for economic growth Equally important is for entrepreneurs themselves to be convinced of the rightness of their path in societies that have traditionally looked down upon profit seekers as unscrupulous and selfish If the CEE region is to achieve its full potential of economic growth policies and support mechanisms to promote the SME sector will be needed to assure a favorable environment

Youth Entrepreneurship and Local Development in Central and Eastern Europe Bruno Dallago, 2017-11-30 This book analyses the opportunities and barriers for youth entrepreneurship amid systemic change in Central and Eastern Europe The authors cover different aspects of youth entrepreneurship and its contribution to the debate on youth unemployment in transition economies The book discusses the wide spread over optimism regarding youth entrepreneurship self employment and its impact on economic innovation and job creation resulting from a disregard of critical contextual features and the characteristics of young entrepreneurs themselves The authors give due acknowledgment of the importance of both factors and so fully understand the impediments to youth entrepreneurship especially in a transition context Furthermore they seek to assess the opportunities and constraints of promotion policies in transition economies Most importantly the book provides the first empirical contribution to youth entrepreneurship in Central and Eastern Europe by offering a representative number of case studies The book will be invaluable reading for scholars and students of transition and developing countries particularly

those with an interest in entrepreneurship      Entrepreneurship in Central and Eastern Europe Tõnis Mets, Arnis Sauka, Danica Purg, 2018-03-14 The process of the transition to a market oriented economy for countries from Central and Eastern Europe CEE and the Commonwealth of Independent States CIS started some 25 years ago A new technology base triggered the fast growth of new investments into intangible assets by global economic leaders at the beginning of the 1990s providing the basis for a move towards a knowledge economy During the past 25 years entrepreneurs in CEE and the CIS have reshaped traditional industries and created new industries combining innovative ideas with traditional competencies Yet we still do not know very much about how and why companies led by entrepreneurs develop how they expand globally and what the role of new knowledge and innovation is in the internationalization process Understanding the pathways of entrepreneurial development especially growth through internationalization is important for the overall development of countries in transition and beyond Entrepreneurship in Central and Eastern Europe Development through Internationalization provides an overview of entrepreneurship in a range of important emerging markets This book aims to fill the gap in the literature by providing up to date data and case based evidence With coverage of a range of national firms from countries including Belarus Estonia Hungary Poland Latvia Lithuania Serbia Slovakia Slovenia and Ukraine this book will be vital supplementary reading around international entrepreneurship and essential reading for those studying the business environment in this vital emerging market      **Small Firms in Tourism** Rhodri Thomas, 2013-06-17 This book provides a varied collection of recent research relating to small businesses in tourism In doing so it reflects the eclecticism of interest and method associated with this under researched and under theorised area of investigation Topics range from the potential contribution of small firms to achieving social or economic goals to understanding more about business performance and growth As is common in tourism research disciplinary boundaries are routinely transgressed in the interests of gaining greater illumination Insights from a variety of countries are offered sometimes as a result of transnational collaboration initiated specifically for this book      Small Firms and Economic Development in Developed and Transition Economies David A. Kirby, Anna Watson, 2017-11-22 This title was first published in 2003 Since the late 1970s there has been considerable interest in the role of small firms in economic development in general and employment generation in particular Throughout the developed world governments have introduced a range of measures to encourage small firm growth and development in an attempt to stimulate economic growth generate employment and foster innovation Though not all measures have been successful many policies have transferred to the transition economies of Central and Eastern Europe where since 1989 small firm growth and development has achieved considerable importance in economic restructuring Accordingly this volume presents the leading research on the role of small firms in economic development and employment generation in both transition and developed countries Setting itself in a wider theoretical context the book also considers the implications for both policy and theory and suggests directions for future research      **Resource Guide to**

**Doing Business in Central and Eastern Europe**, 1991      **International Business Teaching in Eastern and Central European Countries** Erdener Kaynak, George Tesar, 2018-10-24 Find out which business teaching techniques work and which don't for Central and Eastern European students From editor George Tesar Educational opportunities in Central and Eastern Europe have changed dramatically over the last twelve years The restructuring of undergraduate and graduate programs has required a systematic rethinking of programs courses and teaching methods Postgraduate education particularly professional education and especially management education has evolved as one of the most important elements impacting the political social and economic changes in that part of the world With this essential book you'll explore the latest international business and management concepts that are being taught to potential managers and executives in Eastern and Central Europe Edited by an internationally recognized expert in business management and education *International Business Teaching in Eastern and Central European Countries* examines the way the economic structures of nations in transition impact the management curriculum and looks at ways to stimulate economic development in transition economies This thoughtfully indexed well referenced book also illuminates the learning process for business students in that region suggests ways to help Eastern and Central European students get the most from case studies and business game simulations explores ways to use collaborative learning instruments when teaching entrepreneurship shows how to use networking as a vital part of increasing the management knowledge of a community or nation examines how existing companies can be used as business laboratories for teaching discusses the roles of free market processes and government intervention in transition economies      *Business America*, 1998      **The Changing Nature of Doing Business in Transition Economies** M. Marinov, S. Marinova, 2011-09-13 Staying at the pinnacle of the advancing business development of transition economies and the impact of changing business conditions is a challenging task for all firms wanting to do business in them This book provides insight into the way in which businesses function with a comprehensive overview of the major aspects involved

*Strategic Management in Central and Eastern Europe* Peter J. Geib, Lucie Pfaff, 2000 This informative book explores several business topics that are directly related to transition economies with a focus on issues relating to macroeconomics and the cultural environment of international business Written for international business professionals *Strategic Management in Central and Eastern Europe* examines finance strategies human resources entrepreneurship marketing and how business ethics differ between nations Containing thorough and extensive research this valuable book will help you understand transition economies conduct better business with them and assist these countries in establishing profitable businesses      **Handbook of Research on European Business and Entrepreneurship** Leo Paul Dana, 2008 This book is an important contribution to the field of international entrepreneurship it provides a comprehensive account of internationalization strategies adopted by SMEs in a wide range of European countries and by drawing on a number of empirical studies it enriches the theory of SME internationalization with a new theoretical framework that can be useful for

understanding the complexity of SME internationalization processes in Europe Julia Korosteleva Thunderbird International Business Review From Andorra to Wales with stops in more than 35 other European countries along the way this comprehensive collection of articles is required reading for scholars interested in international entrepreneurship It provides information on how entrepreneurs and their firms go international from virtually every country in Europe This unique volume permits researchers to compare how the process of entrepreneurial internationalization is affected by differences in culture location technology and other influences within Europe Furthermore the various authors consider a range of theoretically important issues such as cooperation and trust venture capital research and development learning networks and government policy This book serves as an essential departure point from which scholars can embark on their study of international entrepreneurship in Europe Benjamin M Oviatt Georgia State University US This is a timely and interesting book that brings together some of the most insightful contributions on the internationalization of new ventures with an emphasis on the European experiences Assembling some of the best scholars the book offers a distinctively European perspective one that deserves recognition analysis and discussion I applaud the editors for doing such a masterful job in bringing a great group of researchers and ideas together I highly recommend this book for any serious researcher and scholar Shaker A Zahra University of Minnesota US This remarkable book provides valuable contributions on how the process of SMEs internationalization is operating in 37 different European countries Researchers in international entrepreneurship will find new materials for theorization Numerous facets of international business are carefully documented by a great many well known scholars Also given the variety of situations typical of the European small business sector the book may prove to be helpful to small scale entrepreneurs wishing to take steps towards internationalization Overall this coordinate work makes you realize why Europe is so fascinating Jean Jacques Obrecht University Robert Schuman Strasbourg France This unique comparative study of the internationalization of small firms is a milestone in international business research It compares the internationalization strategies of fast growing firms across nearly forty different European countries It shows that the growth trajectories of firms reflect the investing country s geographical location natural resource endowments legal and financial institutions and local culture There are many important new insights to be gained from a careful study of this important new research resource Mark Casson University of Reading UK This unique Handbook illustrates how entrepreneurs across Europe tackle internationalization This timely and important book identifies patterns and builds a theory of international entrepreneurship in Europe The contributors discuss the performances of SMEs on the road to internationalization Each chapter emphasizes how the process of internationalization of SMEs operates the challenges and opportunities that arise due to each country s specific political and economic situation and their subsequent internationalization performance These processes challenges and performances can be understood through theories of international business and entrepreneurship Although at times these theories cannot fully

**Restructuring Eastern Europe** Soumitra Sharma, 1997-01-01 Special



attention is paid to the roles of corporate governance technological integration the role of environmental and regional policies and the reform of the banking system      **Entrepreneurship and Small Business Development in Post-Socialist Economies** David Smallbone,Friederike Welter,2008-07-25 Pt 1 Setting the scene pt 2 Entrepreneurship and small business development in former Soviet republics pt 3 Entrepreneurship and small business development in Central and Eastern Europe pt 4 The way forward      Managerial Relationships and SMEs Internationalization Elena-Mădălina Vătămănescu,Andreea Mitan,2023-09-22 As the backbone of the economy small and medium sized enterprises SMEs are key players in the dynamics of local regional and global markets and are often obliged to provide timely responses to the increasingly fierce cross border competition However SMEs internationalisation has temporarily been subject to a wait and see policy under the numerous uncertainties and global systemic disruptions Despite the new normal brought about by the COVID 19 pandemic recent studies show that the future still holds the potential to avail business performance opportunities to SMEs and the hopes of managers for the years to come are reasonably high Adopting a relationship centric perspective the book proposes a deeper analysis of the role of managerial relationship building and development and SMEs internationalization In the networked economy relationships are the invisible threads of the highly interconnected world Either we call them connections ties bonds or links they are present everywhere marking the very essence of our lives therefore claiming for wide consideration Giving way to a stepwise screening of relationships and SMEs internationalization the book is simultaneously addressed to scholars from different fields of study i e international management international business international relationship marketing etc and worldwide decision makers i e entrepreneurs and managers interested in conducting smart business abroad      **Handbook of Doing Business in South East Europe** D. Sternad,T. Döring,2011-11-22 A comprehensive insight into a region which is characterized by rapid economic and social changes with a significant rise in foreign direct investments and privatization Analysis covers political legal economic and social trends and topics such as the influence of informal networks and corruption as well as cultural diversity

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