

SUDDEN MONEY™

MANAGING A FINANCIAL
WINDFALL

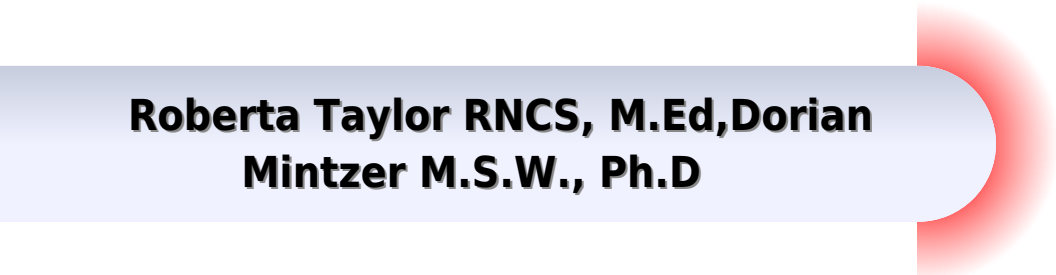
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WILEY

Sudden Money Managing A Financial Windfall

**Roberta Taylor RNCS, M.Ed, Dorian
Mintzer M.S.W., Ph.D**



Sudden Money Managing A Financial Windfall:

Sudden Money Susan Bradley, Mary Martin, 2000-05-18 From inheritances and divorce and insurance settlements to retirement payouts and the most recent phenomenon of stock options the largest transfer of wealth in the history of America is now taking place For some this welcome event is relatively stress free But for those who are inexperienced in dealing with large sums of money a windfall can be an overwhelming even losing situation What is the difference between those who build on their financial gains and those who end up worse off than before In this much needed one of a kind book top financial planner Susan Bradley gets to the heart of the matter by examining the emotional complexity of the windfall experience and how to manage it and your newfound money successfully Whatever the sum involved the impact of one's emotional state on the way money is handled or mishandled cannot be underestimated In addition to the legal intricacies of receiving sudden money the element of surprise that catches people unprepared also often leaves them there Here at last is a type of owner's manual to sudden money that demystifies the process for recipients and their financial planners Based on her work with countless clients many of whose stories appear in this book Bradley has developed a step by step program for moving safely through the three phases of building a solid financial foundation Preparation and Planning Investing Monitoring Giving and Sharing Giving individual attention to each possible windfall event Bradley addresses their distinct tax consequences insurance and estate planning considerations as well as the crucial emotional component She also shares advice on how to put together the proper team of advisors including an attorney and a therapist When correctly handled an unexpected windfall can provide expected benefits that will continue far beyond the lifetime of the initial recipient and turn sudden money into lasting wealth Turn Sudden Money into Lasting Wealth Maximize your wealth and minimize your stress and confusion with this unique indispensable guide to handling a sudden financial windfall Written by nationally recognized financial planner Susan Bradley Sudden Money provides a complete program for successfully managing newfound wealth Discover ways to Stay calm and not make decisions based on your emotions Seek experienced professional advice Avoid pressure from others Create and execute the best financial plan for you Most important Sudden Money provides you with easy to implement proven ways to ensure that your financial gains are more than fleeting good fortune A must read for financial advisors and for clients who have received financial windfalls Susan Bradley has detailed in an easy to apply way a new financial planning discipline that is sure to become a vital part of discussions about the burgeoning wealth in this country Ronni Burns Wall Street consultant This book is essential for anyone who receives a financial windfall It's an easy read and packed with useful advice Don Phillips CEO Morningstar Reading this book is like having a trusted friend explain what to expect what to do and what not to do at a happy time that can also be overwhelming and stressful This book has been extraordinarily helpful to me Marci Shimoff coauthor Chicken Soup for the Soul Women in particular are often ill prepared to manage a financial windfall Without careful planning it could turn into a pitfall Susan Bradley's book is a sensible guide on

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