

Coming of Keynesianism to America : Conversation With the Founders of Keynesian Economics

Colander, David C. (EDT); Landreth, Harry H. (EDT)

The Coming Of Keynesianism To America Conversation With The Founders Of Keynesian Economics Paperback

William K Tabb



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Franco Modigliani and Keynesian Economics Antonella Rancan, 2020-06-03 This book follows the intellectual path of Franco Modigliani Nobel Prize winner and one of the most influential Keynesian economists of the twentieth century tracing his development and examining the impact of his research The book begins with Modigliani's early work as a young law student in 1930s Italy and traces his development through his emigration to the US his introduction to Keynes General Theory at the New School and his seminal 1944 article on Keynesian and classical economics The book also examines Modigliani's pioneering theory of savings the life cycle hypothesis with Richard Brumberg and the Modigliani Miller theorem a cornerstone of modern theory of finance The book argues that although Modigliani is placed amongst the most prominent Keynesian economists his connections with Keynesian theory are of secondary importance until the beginning of the 1960s when he joined MIT This is the first book to place Modigliani's thought in its proper historical context showing how it related to wider economic concerns and examining the social and political implications of his work It will be of interest to scholars in the history of economic thought and especially post war American Keynesian economics

The Coming of Keynesianism to America David C. Colander, Harry Landreth, 1996 These interviews give the reader a sense of what the Keynesian revolution was and how it spread as well as of the hostility these earlier revolutionaries faced and the similarities and differences in their views The interviews are introduced by an essay which presents the Keynesian revolution in three parts as theoretical as political and finally as pedagogical concerned with the development of tools and models to teach macroeconomics

Post-Keynesian Essays from Down Under Volume II: Essays on Policy and Applied Economics G. Harcourt, Peter Kriesler, Joseph Halevi, John Neville, 2017-03-21 Joseph Halevi G C Harcourt Peter Kriesler and J W Neville bring together a collection of their most influential papers on post Keynesian thought Their work stresses the importance of the underlying institutional framework of the economy as a historical process and therefore of path determinacy In addition their essays suggest the ultimate goal of economics is as a tool to inform policy and make the world a better place with better being defined by an overriding concern with social justice Volume II assess application and policies

Leon H. Keyserling Donald K. Pickens, 2009-09-03 Leon H Keyserling A Progressive Economist is the insightful biography of the life and thought of the influential liberal reformer Leon H Keyserling By examining Keyserling's life in the context of integrative liberalism the biography aims to explore the origins of the concept of integrative liberalism and Keyserling's profound and provocative contribution to it The book follows the political reformer's life from the beginning of his career as a member of Democratic Senator Robert Wagner's staff at the same time showing how the Progressive Movement before World War I was the ideological and institutional origin for integrative liberalism The Great Depression and subsequent New Deal to which Keyserling was a significant contributor allowed integrative liberalism to develop until the movement started losing vitality in the 1960s and came to an end during the Reagan Presidency In the meantime the book presents Keyserling as a major

sculptor of Truman's economic policies after which he left the government and began effectively debating public policy on his own. Tracing Keyserling's interactions with each presidency, the biography shows that Keyserling's policies and politics were expressive of integrated liberalism, an often overlooked philosophy of reform in the second half of the twentieth century. The ideological cornerstone of integrative liberalism was a full employment public policy expressed as economic growth and developed directly from United States history. The fear driving the policy was that there would be wide swings in the business cycle resulting in underemployment and economic stagnation. This sentiment and fear has an impact even now in the twenty-first century, making Leon H. Keyserling a timely and profitable study for graduate and undergraduate students of history, economics, political science, and public administration.

The History of Economic Thought: A Concise Treatise for Business, Law, and Public Policy Volume I Robert Ashford, Stefan J. Padfield, 2017-04-04 This two-volume concise treatise on the history of economic thought is accessibly written for readers interested in business law and public policy.

The Assumptions Economists Make Jonathan Schlefer, 2012-04-04 Economists make confident assertions in op-ed columns and on cable news, so why are their explanations at odds with equally confident assertions from other economists? And why are all economic predictions so rarely borne out? Harnessing his frustration with this contradiction, Schlefer set out to investigate how economists arrive at their opinions.

F. A. Hayek and the Modern Economy S. Peart, D. Levy, 2013-12-10 What is the role of human agency in Friedrich Hayek's thought? This volume situates Hayek's writing as it relates to economic organization and activity, particularly to assess what role Hayek assigns to leaders in determining economic progress.

The Palgrave Companion to Harvard Economics Robert A. Cord, 2024-07-05 Harvard University has been and continues to be one of the most important global centres for economics. With three chapters on themes in Harvard economics and 41 chapters on the lives and work of Harvard economists, these two volumes show how economics became established at the University, how it produced some of the world's best-known economists, including Joseph Schumpeter, Wassily Leontief, and John Kenneth Galbraith, and how it remains a global force for the very best in teaching and research in economics. With original contributions from a stellar cast, the volumes provide economists, especially those interested in macroeconomics and the history of economic thought, with an in-depth analysis of Harvard economics.

The Rise and Fall of Neoliberalism Doctor Kean Birch, Doctor Vlad Mykhnenko, 2013-07-18 The recent devastating and ongoing economic crisis has exposed the faultlines in the dominant neoliberal economic order, opening debate for the first time in years on alternative visions that do not subscribe to a free market ethic. Bringing together the work of distinguished scholars and dedicated activists, *The Rise and Fall of Neoliberalism* presents critical perspectives of neoliberal policies, questions the ideas underpinning neoliberalism, and explores diverse responses to it from around the world.

Financialization and the Future of the American Economy William K. Tabb, 2023-07-14 Financialization is a set of processes which has led to a financially driven and commodified economy with rising inequality, tax avoidance, and a lack of investment in the physical and social infrastructure.

Given the influence of money politics and the secular increase in the burden of debt financialization has produced a deeply flawed economic system which mainstream economists are unable to address This book discusses the causes and costs of financial crises how financialization produces inequality and instability and the patterns of value extraction it enables It draws on key theoretical traditions most prominently the writing of Marx Keynes and Minsky that illuminate much that is ignored and rejected in mainstream theorizing including by many who identify as Keynesians After decades of low interest rates and years of quantitative easing QE keeping borrowing costs near zero many borrowers households businesses banks shadow banks and governments will not be able to finance their debt at the higher interest rates initiated by central banks to address inflation The resulting stagflation will be global producing a severe downturn that may be postponed through still greater debt creation but not avoided by conventional means The book also explores the ways that standard financial criteria contribute to the climate emergency and the manner in which the commodification of nature proceeds from the desire to create new marketable derivative products It concludes with a discussion of what needs to be done to move away from a harmful regime of accumulation premised on financialization and to adopt a far better one This book is essential reading for anyone interested in the causes and consequences of financialization and its impact on the economy

What We Owe Carlo Cottarelli, 2017-09-05 The euro crisis Japan's sluggish economy and partisan disagreements in the United States about the role of government all have at least one thing in common worries about high levels of public debt Nearly everyone agrees that public debt in many advanced economies is too high to be sustainable and must be addressed There is little agreement however about when and how that addressing should be done or even in many cases just how serious the debt problem is As the former director of the International Monetary Fund's Fiscal Affairs Department Carlo Cottarelli has helped countries across the globe confront their public finance woes He also had direct experience in advising his own country Italy about its chronic fiscal ailments In this straightforward plain language book Cottarelli explains how and why excessive public debt can harm economic growth and can lead to crises such as those experienced recently in Italy and several other European countries But Cottarelli also has some good news reducing public debt often can be done without trauma and through moderate changes in spending habits that contribute to economic growth His book focuses on positive remedies that countries can adopt to deal with their public debt analyzing both the benefits and potential downsides to each approach as well as suggesting which remedies might be preferable in particular situations Too often public debate about public debt is burdened by lies and myths This book not only explains the basic facts about public debt but also aims to bring truth and reasoned nonpartisan analysis to the debate

Escape from Democracy David M. Levy, Sandra J. Peart, 2017 This text interrogates the role of experts in governing and proposes a viable alternative governing by democratic discussion

Revolt of the Rich David Gibbs, 2024-06-18 Inequality in the United States has reached staggering proportions with a massive share of wealth held by the very richest How was such a dramatic shift in favor of a narrow elite possible in a

democratic society David N Gibbs explores the forces that shaped the turn toward free market economics and wealth concentration and finds their roots in the 1970s He argues that the political transformations of this period resulted from a revolt of the rich whose defense of their class interests came at the expense of the American public Drawing on extensive archival research Gibbs examines how elites established broad coalitions that brought together business conservatives social traditionalists and militarists At the very top Richard Nixon s administration quietly urged corporate executives to fund conservative think tanks and seeded federal agencies with free market economists Even Jimmy Carter s ostensibly liberal administration brought deregulation to the financial sector along with the imposition of severe austerity measures that hurt the living standards of the working class Through a potent influence campaign academics and intellectuals sold laissez faire to policy makers and the public justifying choices to deregulate industry cut social spending curb organized labor and offshore jobs alongside expanding military interventions overseas Shedding new light on the political alliances and policy decisions that tilted the playing field toward the ultrawealthy Revolt of the Rich unveils the origins of today s stark disparities

Elgar Companion to Hayekian Economics Roger W Garrison,Norman Barry,2014-10-31 The Elgar Companion to Hayekian Economics provides an in depth treatment of Friedrich August von Hayek s economic thought from his technical economics of the 1920s and 1930s to his broader views on the spontaneous order of a free society Taken together Hayek: A Collaborative Biography Robert Leeson,2018-11-02 On 9 August 1974 Richard Nixon resigned to avoid impeachment on 29 April 1975 the United States scuttled from their Embassy in Saigon optics that were interpreted as defeats for the International Right Yet in 1975 Margaret Thatcher became leader of the Conservative Party and in 1976 Ronald Reagan almost unseated a sitting Republican Party President Pivotal to the turn to the Right was Friedrich von Hayek s 1974 Nobel Prize for Economic Science awarded for having used Austrian Business Cycle Theory to predict the Great Depression For him it is not a matter of a simple defence of a liberal system of society as may sometimes appear from the popularized versions of his thinking The evidence suggests that Hayek s fraudulent assertion was uncovered at the University of Chicago in the early 1930s but not reported The most likely explanation is self censorship for reasons of ideological correctness fund raising and residual deference to the Second Estate Four indirect tests suggest that free market economists have in other instances and presumably for fund raising motives suppressed embarrassing knowledge which suggests that they were perfectly capable of suppressing knowledge about Hayek s non prediction of the Great Depression With respect to the Nobel Prize and thus his ability to reach a wider audience Hayek was fortune in having two loyal intermediaries Lionel Robbins and Fritz Machlup who were and probably felt themselves to be socially inferior to von Hayek Keynesianism and the Keynesian Revolution in America Lorie Tarshis,1998 This collection is a tribute to a most faithful true Keynesian who read thought dreamt and promoted Keynes Lorie Tarshis 1911 1993 This volume is focused on the important role of Lorie Tarshis s brand of Keynesianism on the effect of the Keynesian revolution on economic thought in America Tarshis was among the first to form

part of Keynes's select circus not only witnessing but actually participating in the making of *The General Theory*. This memorial includes new reflections on the impact of Keynesianism in the making by many of the eminent early generations of American post-war economists: Galbraith, Goodwin, Kindleberger, Samuelson, Salant, Tobin, and Perlman. While their contributions shed more light on how the participants in the process Tarshis included effected early Keynesianism, the volume also contains contributions by those such as Moggridge and McQueen who reflect on aspects of the process from greater distance. Holzman and Reder recount Lorie Tarshis's subtle contribution and its direct impact and reverberations are reflected upon in the balance of the chapters by Colander, Dimand, Dow, Grimard, McCann, and Perlman, and Parker. This book will be of great interest to scholars interested in the history of economic thought and Keynesian economics. **Debates in**

Monetary Macroeconomics Steven Pressman, John Smithin, 2022-11-30 This edited volume presents the key unresolved debates in monetary macroeconomics covering the five topics of budget, trade, taxes, exchange rates, and monetary policy. For each topic there are two authors, one arguing for a certain policy and one against. The book takes an approach eschewing mathematics or econometrics, instead presenting arguments in the spirit of political economy while incorporating the most recent thinking in macroeconomics. This approach combined with the objective of encouraging debate makes the book ideal reading for students of monetary macroeconomics, researchers seeking alternative views, and the general public. **Ideology and the International Economy** R. Leeson, 2003-09-09 For twenty-five years the International Monetary Fund administered a worldwide system of fixed exchange rates until their system was destroyed by a combination of market forces and those who advocated market forces. The first destructive element has been extensively analyzed; the second has hitherto been almost completely ignored. Robert Leeson examines the process by which the case for flexible exchange rates was transformed from an academic exercise to become the organizing principle for international monetary relations.

American Power and Policy R. Leeson, 2009-07-16 Uses archival evidence to provide unique insights into US economics focusing on the origins of the IMF, building a multilateral strategy for the US, the Great Inflation of the 1970s, and on Marriner S. Eccles, Lauchlin Currie, Allyn Young, John H. Williams, and Arthur I. Bloomfield. *The Price of Peace* Zachary D. Carter, 2021-04-20 NEW YORK TIMES BESTSELLER An outstanding new intellectual biography of John Maynard Keynes that moves swiftly along currents of lucidity and wit. The New York Times illuminating the world of the influential economist and his transformative ideas. A timely, lucid, and compelling portrait of a man whose enduring relevance is always heightened when crisis strikes. The Wall Street Journal WINNER The Arthur Ross Book Award Gold Medal The Hillman Prize for Book Journalism FINALIST The National Book Critics Circle Award The Sabew Best in Business Book Award NAMED ONE OF THE TEN BEST BOOKS OF THE YEAR BY PUBLISHERS WEEKLY AND ONE OF THE BEST BOOKS OF THE YEAR BY Jennifer Szalai The New York Times The Economist Bloomberg Mother Jones At the dawn of World War I a young academic named John Maynard Keynes hastily folded his long legs into the sidecar of his brother-in-law's motorcycle for an odd, frantic journey.

that would change the course of history Swept away from his placid home at Cambridge University by the currents of the conflict Keynes found himself thrust into the halls of European treasuries to arrange emergency loans and packed off to America to negotiate the terms of economic combat The terror and anxiety unleashed by the war would transform him from a comfortable obscurity into the most influential and controversial intellectual of his day a man whose ideas still retain the power to shock in our own time Keynes was not only an economist but the preeminent anti authoritarian thinker of the twentieth century one who devoted his life to the belief that art and ideas could conquer war and deprivation As a moral philosopher political theorist and statesman Keynes led an extraordinary life that took him from intimate turn of the century parties in London s riotous Bloomsbury art scene to the fevered negotiations in Paris that shaped the Treaty of Versailles from stock market crashes on two continents to diplomatic breakthroughs in the mountains of New Hampshire to wartime ballet openings at London s extravagant Covent Garden Along the way Keynes reinvented Enlightenment liberalism to meet the harrowing crises of the twentieth century In the United States his ideas became the foundation of a burgeoning economics profession but they also became a flash point in the broader political struggle of the Cold War as Keynesian acolytes faced off against conservatives in an intellectual battle for the future of the country and the world Though many Keynesian ideas survived the struggle much of the project to which he devoted his life was lost In this riveting biography veteran journalist Zachary D Carter unearths the lost legacy of one of history s most fascinating minds The Price of Peace revives a forgotten set of ideas about democracy money and the good life with transformative implications for today s debates over inequality and the power politics that shape the global order

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