

Leslie Neubecker

Strategic Competition in Oligopolies with Fluctuating Demand



Springer

Strategic Competition In Oligopolies With Fluctuating Demand Lecture Notes In Economics And Mathematical Systems

Leslie Neubecker



Strategic Competition In Oligopolies With Fluctuating Demand Lecture Notes In Economics And Mathematical Systems:

Strategic Competition in Oligopolies with Fluctuating Demand Leslie Neubecker, 2006-02-17 Dynamic oligopolistic competition has implications both for the strategic management of firms and for the design of an effective competition policy. Consequently the present book considers the issue from a private and social perspective. It discusses the potential pro and anticollusive effects of long term business strategies especially for cooperation and reinvestment in production financing and management compensation in markets with fluctuating demand. The method of supergame theory is applied to integrate long run decisions and different types of demand into the analysis. Aside from its contributions to the theoretical literature the book provides valuable insights into the design of competition policy. The observed development of prices is an indicator of the extent of collusion in the market and can thereby be used to assess antitrust regulation in certain business areas and to focus the resources of competition authorities on markets where conditions are conducive to collusion. Mathematical Reviews, 2006 Bibliographic Index, 2009 **Subject Guide to Books in Print**, 1991 The Theory of Oligopoly with Multi-Product Firms Koji Okuguchi, Ferenc Szidarovszky, 2013-03-14 In this book a rigorous systematic mathematical analysis is presented for oligopoly with multi product firms in static as well as dynamic frameworks in the light of recent developments in theories of games oligopoly and industrial organization. The general results derived in this book on oligopoly with multi product firms contain as special cases all previous results on oligopoly with single product as well as oligopoly with product differentiation and single product firms. A constructive numerical method is given for finding the Cournot Nash equilibrium which may be extremely valuable to those who are interested in numerical analysis of the effects of various industrial policies. A sequential adjustment process is also formulated for finding the equilibrium. Dynamic adjustment processes have two versions one with a discrete time scale and the other with a continuous time scale. The stability of the equilibrium is thoroughly investigated utilizing powerful mathematical results from the stability and linear algebra literature. The methodology developed for analyzing stability proves to be useful for dynamic analysis of economic models.

Expectations and Stability in Oligopoly Models Kōji Okuguchi, 1976 Ever since A C Cournot 1838 economists have been increasingly interested in oligopoly a state of industry where firms producing homogeneous goods or close substitutes are limited in number. The fewness of firms in oligopoly gives rise to interdependence which they have to take into account in choosing their optimal output or pricing policies in each production period. Since each firm's profit is a function of all firms' outputs in an oligopoly without product differentiation each firm in choosing its optimal output in any period has to know beforehand all other rival firms' outputs in the same period. As this is in general impossible it has to form some kind of expectation on other firms' most likely outputs. Cournot thought that in each period each firm assumed that all its rivals' outputs would remain at the same level as in the preceding period. Needless to say the Cournot assumption is too naive to be

realistically supported However the Cournot profit maximizing oligopoly model characterized by this assumption has many important and attractive properties from the view point of economic theory and provides a frame of reference for more realistic theories of oligopoly In Chapters 1 3 we shall be engaged in analyzing the Cournot oligopoly model in greater detail from the viewpoints of existence stability uniqueness and quasi competitive ness of the equilibrium **Monopolistic Competition and Effective Demand.** (PSME-6) Hukukane Nikaido,2015-03-08 While traditional price theory has successfully elucidated national income distribution in a perfectly competitive economy little is known today about the overall working of a noncompetitive economy This book moves to remedy the imbalance by sketching a general equilibrium theory of a noncompetitive economy Developing his theory in the world of the standard Leontief system Hukukane Nikaido attempts to construct objective demand functions reflecting the interdependence of economic agents in the real world upon which the monopolist s control of prices or output ultimately depends Originally published in 1975 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

Cournot Oligopoly Andrew F. Daughety,1988 Celebrating the 150th anniversary of Cournot s work which Mark Blaug has characterized as a book that for sheer originality and boldness of conception has no equal in the history of economics thought this volume focuses on the properties and uses of Cournot s model of competition among the few While there are many issues that Cournot explored in researches into the mathematical principles of the theory of wealth the topic that he is most readily associated with and which now is also enjoying a revival is his model of oligopolistic interaction among firms This revival of interest in Cournot s model is due largely to increased emphasis by economists on capturing elements of imperfect competition and strategic behavior

Oligopoly Theory James Friedman,1983-09-30 James Friedman provides a thorough survey of oligopoly theory using numerical examples and careful verbal explanations to make the ideas clear and accessible While the earlier ideas of Cournot Hotelling and Chamberlin are presented the larger part of the book is devoted to the modern work on oligopoly that has resulted from the application of dynamic techniques and game theory to this area of economics The book begins with static oligopoly theory Cournot s model and its more recent elaborations are covered in the first substantive chapter Then the Chamberlinian analysis of product differentiation spatial competition and characteristics space is set out The subsequent chapters on modern work deal with reaction functions advertising oligopoly with capital entry and oligopoly using noncooperative game theory A large bibliography is provided **The Economics of**

Competition, Collusion and In-between Claude d'Aspremont,Rodolphe Dos Santos Ferreira,2021-05-18 This book provides a methodology for the analysis of oligopolistic markets from an equilibrium viewpoint considering competition

within and between groups of firms It proposes a well founded measure of competitive toughness that can be used in empirically relevant applications This measure reflects the weight put by each firm on competition for market share relative to competition for market size two dimensions of competition involving conflicting and convergent interests respectively It further explores several applications such as the effect of tougher competition on innovation and of output market power on the emergence of involuntary unemployment as well as the importance of strategic interactions for investment decisions Relative to the dominant model of monopolistic competition The Economics of Competition Collusion and In between aims to explore an alternative tractable model of firm competition opening the application of oligopoly theory to many fields in economics where general equilibrium features are crucial It will be relevant to those interested in applied industrial organization trade macroeconomics in particular macrodynamics and quantitative economics

The Theory of Monopolistic Competition Edward Chamberlin, 1962 Chamberlain's classic work now in its eighth edition continues to influence the fundamental thinking of economists and businessmen and for the best of reasons It is a basic treatise in theory which unlike traditional theories of perfect competition deals with the economic world we live in including both price and nonprice competition oligopoly various degrees of monopoly differentiated products advertising etc Its influence has spread extensively as well as intensively to new theoretical problems such as economic dynamics and development and to the analysis of an increasingly wide range of the so called applied fields In this eighth edition of The Theory of Monopolistic Competition Professor Chamberlain has added three new appendices The Definition of Selling Costs Numbers and Elasticities and The Origin and Early Development of Monopolistic Competition Theory The index has been extensively revised and expanded In successive earlier editions the author compiled a bibliography of 1497 items He also added a new treatment of the cost curve of the firm discussing in particular some current misconceptions as to the role of the laws of proportions and of the divisibility of factors in relation to economics and diseconomies of scale and advancing a broader theory which assigns to both proportions and scale their proper roles

Monopolistic Competition and Effective Demand Hukukane Nikaido, 1975 While traditional price theory has successfully elucidated national income distribution in a perfectly competitive economy little is known today about the overall working of a noncompetitive economy This book moves to remedy the imbalance by sketching a general equilibrium theory of a noncompetitive economy Developing his theory in the world of the standard Leontief system Hukukane Nikaido attempts to construct objective demand functions reflecting the interdependence of economic agents in the real world upon which the monopolist's control of prices or output ultimately depends Originally published in 1975 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These paperback editions preserve the original texts of these important books while presenting them in durable paperback editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by

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