

Socialism

- Many people remained poor as a result of the Industrial Revolution, including the workers, whose labor drove the economy.
- Some believed laissez-faire capitalism was not the best economic system. They felt the best way to distribute wealth more evenly was to have ***SOCIALISM***, an economic system in which the government controls the means of production for the benefit of all people.
- Socialists wanted to do away with private ownership of companies and free enterprise competition.



Socialism And Revolution

JL Elias



Socialism And Revolution:

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