STRATEGIC FLEXIBILITY

MANAGING IN A TURBULENT ENVIRONMENT

> Edited by GARY HAMEL, C. K. PRAHALAD, HOWARD THOMAS and DON O'NEAL



Strategic Flexibility Managing In A Turbulent Environment

Kathryn Rudie Harrigan

Strategic Flexibility Managing In A Turbulent Environment:

Strategic Flexibility Gary Hamel, C. K. Prahalad, Howard Thomas, Donald E. O'Neal, 1999-01-26 Published in association with the Strategic Management Society this books illustrates the best in global strategic management In particular the theme of strategic flexibility i e the ability to manage effectively in a world of ever growing change is introduced Handbook of Strategy David O. Faulkner, Andrew Campbell, 2006-04-06 Presents an analysis of how thinking on strategy has evolved and what are the likely developments This work includes chapters on six key areas Approaches to Strategy Strategic Analysis and Formulation Corporate Strategy International Strategy Strategies of Organizational Change and Strategic Global Leadership Marshall Goldsmith, Cathy Greenberg, Alastair Robertson, Maya Flexibility and Uncertainty Hu-Chan, 2003-04-28 The follow up to Marshall Goldsmith s 500 000 copy bestseller The Leader of the Future Global Leadership The Next Generation systematically identifies what tomorrow s leaders will need to know do and believe in order to successfully lead the global enterprise of the future Drawing on the results of an extraordinary 2 year Accenture study of emerging business leaders this book shows why the skills of today s global leaders won t be enough and why tomorrow s leaders won t resemble today s Goldsmith and his co authors first identify five new factors of leadership and their implications global thinking appreciation of diversity technological savvy a willingness to partner and an openness to sharing leadership They explain what it will mean to lead in an era where intellectual capital is the dominant source of value how to lead people whose backgrounds and values may be radically dissimilar from yours and why achieving personal self mastery is now a fundamental prerequisite for leading others From the evolution of federated semi autonomous organizational structures to the personal leadership challenges now arising from globalism this book offers unprecedented insights into the new challenges of leadership and what it will take to meet them Redesigning Management Education and Research S. Dameron, Thomas Durand, 2011-01-01 The field of management education and research has become an industry of its own an industry with fierce international competition in a global arena Here the authors argue that a series of mechanisms has led to mimicking and thus strategic convergence among business schools The authors further argue that this has resulted in a loss of relevance and diversity of the management knowledge produced and taught in a multipolar world They view this as counterproductive to business schools students firms societies and other stakeholders including scholars themselves Based in part on the work of SFM Soci t Fran aise de Management the French Academy of Management the authors of this volume endeavour to engage in strategic conversations with stakeholders in an effort to reshape the field of management studies Redesigning Management Education and Research revisits the foundations of management research and education suggests ways to redesign the content taught to better fit the needs of firms and society at large and proposes actions and concrete examples of what could be done to restructure the institutional setting of the field of management This book calls for collective strategies from management scholars to influence some of the de facto regulation mechanisms that have appeared

over recent years such as business school rankings and the race for publication in a narrow list of academic journals This book is also a plea for working on those issues beyond the specificities of national contexts to encompass a broader regional perspective in order to reshape the rules of the game in management education and research Teachers researchers and deans as well as practitioners from all areas of business will find this volume illuminating It offers an ambitious vision and a practical framework aimed squarely at remaking management education and research to be relevant to the demands of the Cambridge Handbook of Strategy as Practice Damon Golsorkhi, Linda Rouleau, David Seidl, Eero Vaara, 2015-09-03 Now in its second edition this extended and thoroughly updated handbook introduces researchers and students to the growing range of theoretical and methodological perspectives being developed in the vibrant field of strategy as practice With new authors and additional chapters it shows how the strategy as practice approach in strategic management moves away from disembodied and asocial studies of firm assets technologies and practices to explore and explain the contribution that strategizing makes to people working at all levels of an organization It breaks down many of the traditional paradigmatic barriers in strategy to investigate who the strategists are what they do how they do it and what the consequences or outcomes of their actions are This essential work summarizes recent developments in the field while presenting a clear agenda for future research **Emerging Personal Wireless Communications** Olli Martikainen, Jari Porras, Jenni Hyvärinen, 2005-12-19 The growth of telecommunications has been largely based on mobile and data services in the past 10 years and the growth will continue For instance it is forecasted that after 2005 the mobile traffic turnover in Europe will exceed that of fixed telephone traffic and the penetration of Internet access through mobile will exceed that of fixed access It is expected that the new value added services will be Internet based and the IP traffic will outweigh the amount of traditional ISDN based telephone traffic The transition from the existing telecommunications services to mobile and Internet based ones will change the service infrastructure as well as the customer and service management structures In wireless communications there are several new standards being developed and implemented to improve the data transmission rate over radio channels to combine both voice packet data and multimedia services in the terminals and to improve the service quality and usability Narrow band packet radio standards such as General Packet Radio Service GPRS and i Mode are already operative and broadband IMT 2000 standards also called as Third Generation 3G Mobile have been developed in Japan Europe and US At the same time Wireless LAN and Bluetooth technologies mature and provide short range data access to terminal devices The emerging new technologies create opportunities not only to incumbent teleoperators but also to new network operators IT companies and new service and content providers Winning the Talent Wars: How to Build a Lean, Flexible, High-Performance Workplace Bruce Tulgan, 2022-11-15 Bruce Tulgan is the new Tom Peters Howard Jenkins chairman and CEO Publix Super Markets Inc Battered by waves of downsizing since the 1980s talented men and women no longer seek job security from one company This is the true hallmark of the new economy not

fleeting dot coms and IPOs but a fast moving free agent workforce with the flexibility to jolt productivity Managers meanwhile must grab hold of this shifting group of talent and squeeze more work out of them than ever before particularly in a tight economy. The trouble is their traditional source of power over employees the corporate ladder is dead and gone Using richly detailed never before published accounts Bruce Tulgan reveals how America's most influential corporations including Cisco Dell Microsoft General Motors I P Morgan and I C Penney are replacing obsolete recruitment and retention efforts with breakthrough solutions Tulgan s smart crisp light handed prose makes his radical notions sound downright commonsensical says Fortune magazine Those radical ideas are the secret weapon of today's most successful creative managers Economic Organization, and the Knowledge Economy Nicolai J. Foss, 2005 The advent of the knowledge economy changes the ways in which firms organize their activities and how they strategize in the market place This non technical volume lays the foundations for an analysis of these phenomena In particular it shows how knowledge based approaches in management studies may be complemented by key ideas from the economics of organization. The discussion is both theoretical and empirical Link John Serpa, 2012 Szycher's Practical Handbook of Entrepreneurship and Innovation Michael Szycher, 2018-09-04 This practical and comprehensive handbook offers step by step instruction guiding entrepreneurs of innovative technology startups all the way from idea to profitability With its easy to follow format aimed at both experienced as well as novice entrepreneurs this book covers all technical financial legal and governmental hurdles facing startups It discusses common causes of business failure and points out the pitfalls to avoid in getting innovative technology successfully Exploring Consensual Leadership in Higher Education Lynne Gornall, Brychan Thomas, Lucy to market Sweetman, 2018-07-26 Exploring Consensual Leadership in Higher Education explores the idea that the nature of academic work is both creative and consensual Higher education relationships whether between managers staff learners or the public sphere are at their most effective when rooted in partnership teamwork collaboration and collegiality. The term consensual is used because it situates new leadership models as structures based on consent reflecting tacit traditions in education alongside ideas of leadership in other settings including emerging industries The aim is to celebrate achievements encourage engagement opportunities and add to the problem solving knowledge base However issues and problems in participatory engagement are also considered and the borderlines between consensus collective assent and agreement and dissensus widespread serious disagreement are examined critically The contributors offer a range of alternative perspectives on leadership reflecting the diverse forms and ways of working practised in different national higher educational contexts and cultural settings The volume incorporates a variety of approaches and points of view including stories of leadership and change innovation projects and case studies key interviews and insights and collective team writing Competitive **Innovation Management** J. Christiansen, 1999-11-18 This book answers the question of how to improve the innovation performance of large companies It discusses how a wide range of management systems and practices impact innovation

performance Having observed a number of management teams that were trying to improve innovation performance the author describes the most effective ways to do this He looks at what management systems to change first how to change them and who to involve in the process Finally he discusses how the ideal innovation system differs across industries and how managers should take industry differences into account as they work to improve their innovation systems

Leadership: The Key Concepts Antonio Marturano, Jonathan Gosling, 2007-11-27 This is an indispensable and authoritative quide to the most crucial ideas concepts and debates surrounding the study and exercise of leadership Bringing together entries written by a wide range of international experts this is an essential desktop resource for managers and leaders in all kinds of institutions and organizations as well as students of business sociology and politics Topics covered in this guide include authority creativity cross cultural leadership motivation emotional intelligence group dynamics **Small Business** Management and Control of the Uncertain External Environment Konstantinos Biginas, Stavros Sindakis, Antonia Koumproglou, Vlasios Sarantinos, Peter Wyer, 2022-03-15 This edited collection investigates the potential impact of long term planning and strategic awareness on the ability of SMEs to remain competitive The authors demonstrate that whether SMEs are able to identify and act upon external forces and factors or not is the defining indicator of their likelihood to struggle Strategic Flexibility Kathryn Rudie Harrigan, 1985 Many companies refuse to face the reality that their businesses are in trouble or that their strategic positions are wrong Whether a product line is no longer profitable foreign competition has slowed growth or technological changes have left them behind many otherwise well managed companies hang on for too long to the status quo In this inflexible posture managements time and talent go to waste assets grow sterile and technology falls behind This book will help managers overcome the exit barriers that hamper strategic flexibility Based on innovative studies of 192 firms within Sixteen industries the ideas presented here are applicable to almost any industry and any type of firm Harrigan discusses the major strategic decisions facing executives today including guerrilla strategies of underdog competitors entry and exit barriers the use of joint ventures to cope with the uncertainties created by erratic growth and the management of change She focuses on the shortcomings of vertical integration developing a framework for better make or buy decisions The effects of exit barriers on firms strategic flexibility are detailed and managerial tools to cope with high barriers and declining businesses are introduced Strategic Flexibility is organized to provide easy reference for managers seeking to find out what strategies have worked and why This book offers practical proven ways for managers to expand the flexibility and responsiveness of their companies to new competitive conditions Handbook of Research on Strategy and Foresight Laura Anna Costanzo, Robert Bradley MacKay, 2009 This important Handbook explores and evaluates dynamic environments and the appropriate strategic responses to them in the 21st century Drawing together a collection of 29 original chapters the Handbook makes an invaluable contribution to theory and practice by stimulating disciplined rigorous and imaginative enquiry into the relationship between strategy and foresight Leading scholars in the

field of strategic management are brought together to offer innovative and multi disciplinary perspectives on the past present and future of strategy formation and foresight In so doing they challenge research in four key areas strategy and foresight processes strategy innovation for the future understanding the future and strategically responding to the future The Handbook of Research on Strategy and Foresight is a comprehensive resource that will be invaluable for academics students and practitioners interested in this important phenomenon Rethinking Strategy Henk W Volberda, Tom Elfring, 2001-01-09 Readers interest in an overview of important aspects of the strategy field will find this book a helpful volume to add to their shelves Administrative Sciences Quarterly This is a new overview of the strategy field with internationally renowned contributors summarizing the latest directions and developments in strategic management theory in the context of their theoretical roots in economics organization theory and systems theory. The contributors outline the most promising new directions on the basis of a systemic treatment of paradigms or schools of thought in strategy redrawing firm boundaries developing dynamic capabilities and discovering viable strategy configurations. The volume will be an invaluable companion to advanced courses in strategy and management used as a reader alongside case material and field studies As well as providing a summary and evaluation of the different schools of thought in strategy the volume offers a synthesis of the American and European approaches Managing Multiple Organizational Goals in Turbulent Environments Feifei Yang, Mirjam Goudsmit, George Shinkle, 2022-08-31 This book examines the management of multiple goals in organizations especially in today s increasingly turbulent business environment In this book authors develop a novel concept of goal polychronicity wherein organizations may attend to multiple goals simultaneously rather than mono chronically through sequential attention This book further investigates the impact of internal organizational control systems and external environmental turbulence on multiple goals management Empirical evidence is drawn from in depth interviews of top executives and large scale survey of top executives from four countries US Australia China and Israel The book enriches the understanding of multiple goals and provides evidence based recommendations to researchers and practitioners in managing multiple goals Friedrich A. Hayek John Cunningham Wood, Robert D. Wood, 2004 An Analysis of C.K. Prahalad and Gary Hamel's The Core Competence of the Corporation The Macat Team, 2017-07-05 C K Prahalad and Gary Hamel's 1990 The Core Competence of the Corporation helped redefine traditional ideas of management strategy It did so by focusing companies on one of the key critical thinking skills evaluation In critical thinking evaluation is all about judging the strengths and weaknesses of arguments assessing their reasoning and the relevance or adequateness of the evidence they use For Prahalad and Hamel companies could gain a competitive edge by evaluating themselves their own strengths and weaknesses By sensitively evaluating core competencies the collective knowledge inside the organization that distinguishes it from other corporations they could target efforts and resources with strategic focus For Prahalad and Hamel managers need to be able to identify and evaluate their company s unique skill sets and the technologies that distinguish them from others businesses

How well they then coordinate these elements defines a company s competitive strength and how quickly it can adapt to new challenges As Prahalad and Hamel showed in their case studies the critical thinking skill of evaluation knowing what you do best how well you do it and how you might improve is absolutely central to staying ahead of the crowd

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